

**Village of Sea Ranch Lakes**  
**Financial Statements**  
**February 28, 2026**

# Hinkle, Rhine & Rhine, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management  
Village of Sea Ranch Lakes  
1 Gatehouse Rd  
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of February 28, 2026, and the related Statements of Revenues and Expenditures for the one month and five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## **Supplementary Information**

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Hinkle, Rhine & Rhine, LLC*

Hinkle, Rhine & Rhine, LLC  
Pompano Beach, Florida  
March 19, 2026

**Village of Sea Ranch Lakes  
Combined Balance Sheet  
February 28, 2026**

**Assets**

**Current Assets**

FL Muni Investment Trust	\$ 1,365,417.99
Checking- Centennial Bank	28,561.78
Investment - Centennial Bank	1,555,521.06
State Trust Investment	525,490.79
Accounts Rec - Government	16,475.03
Prepaid Expenses	<u>7,510.75</u>

**Total Current Assets** \$ 3,498,977.40

**Property and Equipment**

Furniture & Equipment	346,100.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	82,021.82
Accumulated Depreciation	<u>(1,256,501.81)</u>

**Net Property and Equipment** 1,090,825.67

**Total Assets** \$ 4,589,803.07

**Village of Sea Ranch Lakes  
Combined Balance Sheet  
February 28, 2026**

**Liabilities and Fund Balance**

**Current Liabilities**

Accounts Payable	\$	8,679.34
Credit Union		2,963.87
PBA Dues Payable		389.72
Accrued Payroll		30,122.17
Social Security W/H Tax		9,983.10
Federal Withholding Tax		3,167.55
Deferred Compensation Liability		<u>9,684.44</u>

**Total Current Liabilities** \$ 64,990.19

**Total Liabilities** \$ 64,990.19

**Fund Balance**

Invested in Capital Assets, net of related debt	1,090,825.00
Restricted For Road Maintenance	76,062.00
Fund Balance - Unrestricted	2,400,622.61
Excess (Deficit) Revenues over Expenses	<u>957,303.27</u>

**Total Fund Balance** \$ 4,524,812.88

**Total Liabilities and Fund Balance** \$ 4,589,803.07

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended February 28, 2026**

	<u>1 Month Ended</u>	<u>% to Revenue</u>	<u>5 Months Ended</u>	<u>% to Revenue</u>
	<u>February 28, 2026</u>		<u>February 28, 2026</u>	
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 96,555.40	69.22 %	\$ 1,953,363.27	90.51 %
Sales & Use Tax	3,690.72	2.65 %	12,898.47	0.60 %
Gas Tax Revenue	713.92	0.51 %	2,830.30	0.13 %
Franchise Fees - Electricity	5,327.28	3.82 %	35,100.61	1.63 %
Franchise Fees - Telecomm	2,405.90	1.72 %	9,423.80	0.44 %
Occupational License	0.00	0.00 %	2,062.90	0.10 %
Building Permits	14,079.29	10.09 %	70,704.21	3.28 %
Revenue Sharing	5,282.95	3.79 %	21,172.81	0.98 %
Foreman	0.00	0.00 %	69.56	0.00 %
Interest Received	8,445.15	6.05 %	40,456.06	1.87 %
Miscellaneous Revenue	3,000.00	2.15 %	10,101.74	0.47 %
<b>Total Revenues</b>	<u>139,500.61</u>	<u>100.00 %</u>	<u>2,158,183.73</u>	<u>100.00 %</u>
<b>Expenditures:</b>				
<b>General Office and Administrative</b>				
Village Clerk Salaries	7,357.20	5.27 %	38,999.66	1.81 %
FICA Office	562.82	0.40 %	4,041.13	0.19 %
Accounting	24,079.00	17.26 %	32,866.50	1.52 %
Cleaning Services	320.00	0.23 %	1,600.00	0.07 %
Telephone	1,145.10	0.82 %	7,863.84	0.36 %
Office Exp & Dues Misc	(17,634.68)	(12.64)%	23,495.41	1.09 %
Legal Fees	1,439.50	1.03 %	20,274.15	0.94 %
Maintenance & Repairs	2,180.00	1.56 %	16,211.12	0.75 %
<b>Total General Office and Administrative</b>	<u>19,448.94</u>	<u>13.94 %</u>	<u>145,351.81</u>	<u>6.73 %</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended February 28, 2026**

	<u>1 Month Ended</u> <u>February 28, 2026</u>	<u>% to Revenue</u>	<u>5 Months Ended</u> <u>February 28, 2026</u>	<u>% to Revenue</u>
<b>Police Department</b>				
Police Salaries	55,492.90	39.78 %	304,479.95	14.11 %
Aide Salaries	22,555.23	16.17 %	125,393.92	5.81 %
Holiday Time	4,163.00	2.98 %	21,247.70	0.98 %
Comp Time	0.00	0.00 %	859.04	0.04 %
Vacation	8,988.25	6.44 %	35,024.52	1.62 %
Sick Time	3,435.00	2.46 %	35,084.90	1.63 %
Longevity Pay	4,809.00	3.45 %	21,377.34	0.99 %
Police Salaries Misc	0.00	0.00 %	8,360.14	0.39 %
FICA	7,607.44	5.45 %	41,478.28	1.92 %
Deferred Comp	5,317.90	3.81 %	21,669.44	1.00 %
General Liability Insurance	15,021.50	10.77 %	42,468.70	1.97 %
Hospitalization	5,200.00	3.73 %	26,900.00	1.25 %
Police General Exp & Misc	43,813.00	31.41 %	79,873.62	3.70 %
Police Computer Maint & Upgrades	0.00	0.00 %	8,740.00	0.40 %
Police Car #2610	0.00	0.00 %	638.23	0.03 %
Police Car #2612	786.91	0.56 %	953.92	0.04 %
Police Car #2016	0.00	0.00 %	27,800.77	1.29 %
Uniforms	0.00	0.00 %	4,200.00	0.19 %
<b>Total Police Department</b>	<u>177,190.13</u>	<u>127.02 %</u>	<u>806,550.47</u>	<u>37.37 %</u>
<b>Direct City and Operating Cost</b>				
Fire Contract	24,219.66	17.36 %	121,098.30	5.61 %
Building Inspectors	2,937.00	2.11 %	18,935.50	0.88 %
Electricity	667.82	0.48 %	3,563.36	0.17 %
Water	317.41	0.23 %	2,614.41	0.12 %
Garbage & Trash Collection	9,924.85	7.11 %	46,815.28	2.17 %
Maintenance & Repairs	3,252.80	2.33 %	4,767.80	0.22 %
Landscaping Expense/Wall Exp	1,560.00	1.12 %	8,785.00	0.41 %
Rent & Other	7,000.00	5.02 %	35,000.00	1.62 %
Capital Outlay	7,398.53	5.30 %	7,398.53	0.34 %
<b>Total Direct City and Operating Cost</b>	<u>57,278.07</u>	<u>41.06 %</u>	<u>248,978.18</u>	<u>11.54 %</u>
<b>Total Expenditures</b>	<u>253,917.14</u>	<u>182.02 %</u>	<u>1,200,880.46</u>	<u>55.64 %</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (114,416.53)</u>	<u>(82.02)%</u>	<u>\$ 957,303.27</u>	<u>44.36 %</u>

See Accountant's Compilation Report

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended February 28, 2026**

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<b>Revenues:</b>							
Ad Valorem Taxes	\$ 96,555.40	\$ 42,682.00	\$ 53,873.40	\$ 1,953,363.27	\$ 1,975,762.00	\$ (22,398.73)	\$ 2,258,897.00
Sales & Use Tax	3,690.72	4,358.00	(667.28)	12,898.47	18,749.00	(5,850.53)	45,000.00
Gas Tax Revenue	713.92	794.00	(80.08)	2,830.30	4,239.00	(1,408.70)	9,998.00
Franchise Fees - Electricity	5,327.28	5,691.00	(363.72)	35,100.61	32,203.00	2,897.61	75,000.00
Franchise Fees - Telecomm	2,405.90	2,981.00	(575.10)	9,423.80	13,708.00	(4,284.20)	33,002.00
Occupational License	0.00	0.00	0.00	2,062.90	1,186.00	876.90	5,000.00
Building Permits	14,079.29	3,314.00	10,765.29	70,704.21	68,971.00	1,733.21	99,999.00
Revenue Sharing	5,282.95	5,529.00	(246.05)	21,172.81	28,073.00	(6,900.19)	68,000.00
Parking Tickets	0.00	84.00	(84.00)	0.00	418.00	(418.00)	1,000.00
Foreman	0.00	0.00	0.00	69.56	0.00	69.56	0.00
Interest Received	8,445.15	9,454.00	(1,008.85)	40,456.06	35,092.00	5,364.06	110,000.00
Miscellaneous Revenue	3,000.00	201.00	2,799.00	10,101.74	3,876.00	6,225.74	10,000.00
<b>Total Revenues</b>	<u>139,500.61</u>	<u>75,088.00</u>	<u>64,412.61</u>	<u>2,158,183.73</u>	<u>2,182,277.00</u>	<u>(24,093.27)</u>	<u>2,715,896.00</u>
<b>Expenditures:</b>							
<b>General Office and Administrative</b>							
Village Clerk Salaries	7,357.20	7,226.00	131.20	38,999.66	39,145.00	(145.34)	95,954.00
FICA Office	562.82	554.00	8.82	4,041.13	3,395.00	646.13	7,600.00
Accounting	24,079.00	12,632.00	11,447.00	32,866.50	32,378.00	488.50	40,001.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	831.00	(831.00)	2,000.00
Cleaning Services	320.00	375.00	(55.00)	1,600.00	1,875.00	(275.00)	4,500.00
Telephone	1,145.10	1,494.00	(348.90)	7,863.84	7,115.00	748.84	18,000.00
Other Current Charges	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00
Broward Permit Fees	0.00	0.00	0.00	0.00	411.00	(411.00)	2,001.00
Election Cost	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Office Exp & Dues Misc	(17,634.68)	4,213.00	(21,847.68)	23,495.41	37,615.00	(14,119.59)	70,001.00
Legal Fees	1,439.50	3,033.00	(1,593.50)	20,274.15	21,303.00	(1,028.85)	50,001.00
Maintenance & Repairs	2,180.00	75.00	2,105.00	16,211.12	5,738.00	10,473.12	17,500.00
<b>Total General and Administrative</b>	<u>\$ 19,448.94</u>	<u>\$ 29,935.00</u>	<u>\$ (10,486.06)</u>	<u>\$ 145,351.81</u>	<u>\$ 150,639.00</u>	<u>\$ (5,287.19)</u>	<u>\$ 313,058.00</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended February 28, 2026**

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<b>Police Department</b>							
Police Salaries	55,492.90	52,169.00	3,323.90	304,479.95	275,499.00	28,980.95	706,166.00
Aide Salaries	22,555.23	19,456.00	3,099.23	125,393.92	107,587.00	17,806.92	275,496.00
Holiday Time	4,163.00	3,334.00	829.00	21,247.70	20,161.00	1,086.70	49,319.00
Comp Time	0.00	0.00	0.00	859.04	0.00	859.04	0.00
Vacation	8,988.25	1,942.00	7,046.25	35,024.52	19,620.00	15,404.52	41,164.00
Sick Time	3,435.00	0.00	3,435.00	35,084.90	31,329.00	3,755.90	41,101.00
Longevity Pay	4,809.00	775.00	4,034.00	21,377.34	7,834.00	13,543.34	16,438.00
Police Salaries Misc	0.00	0.00	0.00	8,360.14	0.00	8,360.14	0.00
FICA	7,607.44	6,071.00	1,536.44	41,478.28	37,033.00	4,445.28	89,941.00
Deferred Comp	5,317.90	3,108.00	2,209.90	21,669.44	21,701.00	(31.56)	62,638.00
Seminars & Training	0.00	2,500.00	(2,500.00)	0.00	12,500.00	(12,500.00)	30,000.00
General Liability Insurance	15,021.50	10,825.00	4,196.50	42,468.70	31,149.00	11,319.70	99,998.00
Hospitalization	5,200.00	2,325.00	2,875.00	26,900.00	11,983.00	14,917.00	43,194.00
Police General Exp & Misc	43,813.00	3,056.00	40,757.00	79,873.62	37,412.00	42,461.62	65,000.00
Police Computer Maint & Upgrades	0.00	113.00	(113.00)	8,740.00	998.00	7,742.00	5,000.00
Police Car #2610	0.00	292.00	(292.00)	638.23	1,458.00	(819.77)	3,500.00
Police Car #2612	786.91	292.00	494.91	953.92	1,458.00	(504.08)	3,500.00
Police Car #2014	0.00	292.00	(292.00)	0.00	1,458.00	(1,458.00)	3,500.00
Police Car #2016	0.00	292.00	(292.00)	27,800.77	1,458.00	26,342.77	3,500.00
Uniforms	0.00	0.00	0.00	4,200.00	6,413.00	(2,213.00)	12,000.00
<b>Total Police Department</b>	<u>177,190.13</u>	<u>106,842.00</u>	<u>70,348.13</u>	<u>806,550.47</u>	<u>627,051.00</u>	<u>179,499.47</u>	<u>1,551,455.00</u>
<b>Direct City and Operating Cost</b>							
Fire Contract	24,219.66	24,691.00	(471.34)	121,098.30	123,452.00	(2,353.70)	296,287.00
Building Inspectors	2,937.00	4,091.00	(1,154.00)	18,935.50	14,120.00	4,815.50	35,000.00
Electricity	667.82	661.00	6.82	3,563.36	3,439.00	124.36	9,001.00
Water	317.41	604.00	(286.59)	2,614.41	2,419.00	195.41	4,500.00
Garbage & Trash Collection	9,924.85	9,119.00	805.85	46,815.28	45,218.00	1,597.28	110,000.00
Maintenance & Repairs	3,252.80	542.00	2,710.80	4,767.80	2,706.00	2,061.80	6,500.00
Landscaping Expense/Wall Exp	1,560.00	3,501.00	(1,941.00)	8,785.00	17,506.00	(8,721.00)	45,000.00
Rent & Other	7,000.00	7,000.00	0.00	35,000.00	35,000.00	0.00	84,000.00
Capital Outlay	7,398.53	16,667.00	(9,268.47)	7,398.53	83,331.00	(75,932.47)	200,000.00
<b>Total Direct City and Operating Cost</b>	<u>57,278.07</u>	<u>66,876.00</u>	<u>(9,597.93)</u>	<u>248,978.18</u>	<u>327,191.00</u>	<u>(78,212.82)</u>	<u>790,288.00</u>
<b>Total Expenditures</b>	<u>253,917.14</u>	<u>203,653.00</u>	<u>50,264.14</u>	<u>1,200,880.46</u>	<u>1,104,881.00</u>	<u>95,999.46</u>	<u>2,654,801.00</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (114,416.53)</u>	<u>\$ (128,565.00)</u>	<u>\$ 14,148.47</u>	<u>\$ 957,303.27</u>	<u>\$ 1,077,396.00</u>	<u>\$ (120,092.73)</u>	<u>\$ 61,095.00</u>

**See Accountant's Compilation Report**

**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended February 28, 2026**

	<u>1 Month Ended</u> <u>February 28, 2026</u>	<u>5 Months Ended</u> <u>February 28, 2026</u>
<b>Sales, Use &amp; Gas Tax</b>		
Gas Tax Revenue	713.92	2,830.30
<b>Total</b>	<u>713.92</u>	<u>2,830.30</u>
<b>Violation of Local Ordinances</b>		
<b>Total</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Village Clerk</b>		
Village Clerk Salaries	\$ 7,357.20	\$ 38,999.66
<b>Total</b>	<u>\$ 7,357.20</u>	<u>\$ 38,999.66</u>
<b>Other Contractual Services</b>		
Cleaning Services	\$ 320.00	\$ 1,600.00
<b>Total</b>	<u>\$ 320.00</u>	<u>\$ 1,600.00</u>
<b>Salaries</b>		
Police Salaries	\$ 55,492.90	\$ 304,479.95
Aide Salaries	22,555.23	125,393.92
Police Salaries Misc	0.00	8,360.14
<b>Total</b>	<u>\$ 78,048.13</u>	<u>\$ 438,234.01</u>
<b>Insurance</b>		
General Liability Insurance	\$ 15,021.50	\$ 42,468.70
Hospitalization	5,200.00	26,900.00
<b>Total</b>	<u>\$ 20,221.50</u>	<u>\$ 69,368.70</u>

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**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended February 28, 2026**

	<u>1 Month Ended</u> <u>February 28, 2026</u>	<u>5 Months Ended</u> <u>February 28, 2026</u>
<b>Police General Expense and Miscellaneous</b>		
Police General Exp & Misc	\$ 43,813.00	\$ 79,873.62
Police Car #2610	0.00	638.23
Police Car #2612	786.91	953.92
<b>Total</b>	<u>\$ 44,599.91</u>	<u>\$ 81,465.77</u>
<b>Other</b>		
Landscaping and Wall Expense	\$ 1,560.00	\$ 8,785.00
<b>Total</b>	<u>\$ 1,560.00</u>	<u>\$ 8,785.00</u>

See Accountant's Compilation Report

## Village of Sea Ranch Lakes

### General Ledger

February 1, 2026 - February 28, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>10101200</b>	<b>FL Muni Investment Trust</b>			1,361,292.78		
02/28/26	FL Muni		To record FL muni activity		4,125.21	
			<b>Totals for 10101200</b>		<u>4,125.21</u>	<u>1,365,417.99</u>
<b>10101300</b>	<b>Checking- Centennial Bank</b>			33,356.33		
02/02/26	32487		AIG VALIC		(2,105.70)	
02/02/26	32488		AIG VALIC MATCH		(1,052.85)	
02/02/26	32489		WE FLORIDA FINANCIAL		(100.00)	
02/02/26	32490		CITY OF POMPANO		(24,219.66)	
02/02/26	32491		GRAU AND ASSOCIATES		(15,500.00)	
02/02/26	32492		HINKLE RHINE AND ROOT LLC		(6,845.00)	
02/02/26	32493		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(150.00)	
02/02/26	32494		LISA HODDINOTT INC		(110.00)	
02/02/26	32495		SEA RANCH LAKES BEACH CLUB		(7,000.00)	
02/02/26	32496		SUSAN GAMBON		(320.00)	
02/02/26	32497		WASTE MANAGEMENT		(9,187.60)	
02/03/26	32498		FRANK R. PLASTINI		(10,000.00)	
02/04/26	32499		BOARD OF RULES AND APPEALS		(257.60)	
02/04/26	32500		CIVICPLUS LLC		(1,764.00)	
02/04/26	32501		GOREN CHEROF DOODY AND EZROL PA		(1,375.00)	
02/04/26	32502		TOTAL COMPLIANCE NETWORK		(34.00)	
02/06/26	P89		Payroll Journal Entry		(15,401.14)	
02/09/26	32503		CROSS COAST CONSTRUCTION INC		(2,631.00)	
02/09/26	32504		FRANK R. PLASTINI		(10,000.00)	
02/10/26	32505		BOARD OF COUNTY COMMISIONERS		(374.00)	
02/10/26	32506		COMCAST		(543.38)	
02/10/26	32507		DENISE BRYAN		(405.52)	
02/10/26	32508		FPL		(667.82)	
02/10/26	32509		SALS AUTO REPAIR		(786.91)	
02/10/26	32510		AIG VALIC		(3,384.48)	
02/10/26	32511		AIG VALIC MATCH		(1,692.24)	
02/10/26	32512		BCPBA		(181.86)	
02/10/26	32513		WE FLORIDA FINANCIAL		(100.00)	
02/10/26	32514		FOX ROTHSCHILD LLP		(64.50)	
02/10/26	32515		TOP TIER ELECTRIC SERVICE INC		(1,400.00)	
02/10/26	32516		CITY OF FT LAUDERDALE		(317.41)	
02/11/26	32517		ACROPOLIS MARBLE & GRANITE CORP.		(780.00)	
02/11/26	32518		HINKLE RHINE AND RHINE LLC		(1,734.00)	
02/13/26	P89		Payroll Journal Entry		(24,000.08)	
02/17/26	32519		COMCAST		(14.98)	
02/17/26	32520		FRANK R PLASTINI		(5,000.00)	
02/18/26	32521		FVS		(2,214.78)	
02/18/26	32522		NODE0 IT LLC		(1,142.18)	
02/18/26	32523		AIG VALIC		(2,462.26)	
02/18/26	32524		AIG VALIC MATCH		(1,231.13)	
02/18/26	32525		WE FLORIDA FINANCIAL		(100.00)	
02/18/26	32526		ACROPOLIS MARBLE AND GRANITE CORP.		(2,500.00)	
02/19/26	32528		TOROPLUS		(3,252.80)	
02/20/26	P89		Payroll Journal Entry		(23,601.41)	
02/23/26	32529		BOARD OF COUNTY COMMISIONERS		(363.25)	
02/23/26	32530		COMCAST		(586.74)	
02/23/26	32531		GL DISTRIBUTORS INC		(6,942.09)	
02/23/26	32532		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(150.00)	
02/23/26	32533		LUNAR ELECTRIC INC		(306.00)	
02/23/26	32534		REBEL EXTERMINATORS		(32.00)	

## Village of Sea Ranch Lakes

### General Ledger

February 1, 2026 - February 28, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/23/26	32535		THE TREE TEAM		(1,260.00)	
02/24/26	32536		AIG VALIC		(2,683.36)	
02/24/26	32537		AIG VALIC MATCH		(1,341.68)	
02/24/26	32538		BCPBA		(193.83)	
02/24/26	32539		WE FLORIDA FINANCIAL		(100.00)	
02/25/26	32540		INUNISON APPAREL		(382.00)	
02/25/26	32541		FRANK R PLASTINI		(2,750.00)	
02/27/26	32542		FRANK R. PLASTINI		(900.00)	
02/27/26	P89		Payroll Journal Entry		(15,571.68)	
02/28/26	C/D		To record C/D		(146,989.92)	
02/28/26	C/R		To record C/R		361,763.29	
			<b>Totals for 10101300</b>		<u>(4,794.55)</u>	<u>28,561.78</u>
<b>10101500</b>	<b>Investment - Centennial Bank</b>			1,678,320.47		
02/28/26	C/D		To record C/D		104,301.24	
02/28/26	C/D		To record C/D		828.71	
02/28/26	C/R		To record C/R		(230,707.83)	
02/28/26	Investment		To record Investment activity		2,778.47	
			<b>Totals for 10101500</b>		<u>(122,799.41)</u>	<u>1,555,521.06</u>
<b>10103000</b>	<b>State Trust Investment</b>			523,949.32		
02/28/26	Trust		To record Trust account activity		1,541.47	
			<b>Totals for 10103000</b>		<u>1,541.47</u>	<u>525,490.79</u>
<b>11501000</b>	<b>Accounts Rec - Government</b>			16,475.03		
			<b>Totals for 11501000</b>		<u>0.00</u>	<u>16,475.03</u>
<b>15501000</b>	<b>Prepaid Expenses</b>			0.00		
02/28/26	PrePaid		To adjust prepaid insurance		(15,021.50)	
02/28/26	Reclass		To reclassify transactions		22,532.25	
			<b>Totals for 15501000</b>		<u>7,510.75</u>	<u>7,510.75</u>
<b>16000000</b>	<b>Furniture &amp; Equipment</b>			346,100.29		
			<b>Totals for 16000000</b>		<u>0.00</u>	<u>346,100.29</u>
<b>16100000</b>	<b>Improvements other than Buildings</b>			171,682.99		
			<b>Totals for 16100000</b>		<u>0.00</u>	<u>171,682.99</u>
<b>16200000</b>	<b>Infrastructure</b>			1,747,522.38		
			<b>Totals for 16200000</b>		<u>0.00</u>	<u>1,747,522.38</u>
<b>16590000</b>	<b>Computer</b>			82,021.82		
			<b>Totals for 16590000</b>		<u>0.00</u>	<u>82,021.82</u>
<b>16800000</b>	<b>Accumulated Depreciation</b>			(1,256,501.81)		
			<b>Totals for 16800000</b>		<u>0.00</u>	<u>(1,256,501.81)</u>
<b>20201000</b>	<b>Accounts Payable</b>			(8,679.34)		
			<b>Totals for 20201000</b>		<u>0.00</u>	<u>(8,679.34)</u>
<b>20202000</b>	<b>Credit Union</b>			(2,963.87)		
02/02/26	32489		WE FLORIDA FINANCIAL		100.00	
02/06/26	P89		Payroll Journal Entry		(100.00)	
02/10/26	32513		WE FLORIDA FINANCIAL		100.00	
02/13/26	P89		Payroll Journal Entry		(100.00)	
02/18/26	32525		WE FLORIDA FINANCIAL		100.00	
02/20/26	P89		Payroll Journal Entry		(100.00)	
02/24/26	32539		WE FLORIDA FINANCIAL		100.00	

**Village of Sea Ranch Lakes  
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/27/26	P89		Payroll Journal Entry		(100.00)	
<b>Totals for 20202000</b>					<u>0.00</u>	<u>(2,963.87)</u>
<b>20202001</b>	<b>PBA Dues Payable</b>			(389.72)		
02/10/26	32512		BCPBA		181.86	
02/13/26	P89		Payroll Journal Entry		(181.86)	
02/24/26	32538		BCPBA		193.83	
02/27/26	P89		Payroll Journal Entry		(193.83)	
<b>Totals for 20202001</b>					<u>0.00</u>	<u>(389.72)</u>
<b>21601000</b>	<b>Accrued Payroll</b>			(30,122.17)		
<b>Totals for 21601000</b>					<u>0.00</u>	<u>(30,122.17)</u>
<b>21701000</b>	<b>Social Security W/H Tax</b>			(9,983.10)		
02/06/26	P89		Payroll Journal Entry		(3,310.96)	
02/13/26	P89		Payroll Journal Entry		(4,229.84)	
02/20/26	P89		Payroll Journal Entry		(5,317.32)	
02/27/26	P89		Payroll Journal Entry		(3,482.40)	
02/28/26	PayrollTax		To adjust payroll tax		16,340.52	
<b>Totals for 21701000</b>					<u>0.00</u>	<u>(9,983.10)</u>
<b>21702000</b>	<b>Federal Withholding Tax</b>			(3,167.55)		
02/06/26	P89		Payroll Journal Entry		(2,377.43)	
02/13/26	P89		Payroll Journal Entry		(3,065.71)	
02/20/26	P89		Payroll Journal Entry		(5,930.57)	
02/27/26	P89		Payroll Journal Entry		(2,470.81)	
02/28/26	PayrollTax		To adjust payroll tax		13,844.52	
<b>Totals for 21702000</b>					<u>0.00</u>	<u>(3,167.55)</u>
<b>21703000</b>	<b>Depository</b>			0.00		
02/28/26	C/D		To record C/D		5,688.39	
02/28/26	C/D		To record C/D		7,295.55	
02/28/26	C/D		To record C/D		11,247.89	
02/28/26	C/D		To record C/D		5,953.21	
02/28/26	PayrollTax		To adjust payroll tax		(30,185.04)	
<b>Totals for 21703000</b>					<u>0.00</u>	<u>0.00</u>
<b>21900000</b>	<b>Deferred Compensation Liability</b>			(9,684.44)		
02/02/26	32487		AIG VALIC		2,105.70	
02/02/26	32488		AIG VALIC MATCH		1,052.85	
02/06/26	P89		Payroll Journal Entry		(3,158.55)	
02/10/26	32510		AIG VALIC		3,384.48	
02/10/26	32511		AIG VALIC MATCH		1,692.24	
02/13/26	P89		Payroll Journal Entry		(5,076.72)	
02/18/26	32523		AIG VALIC		2,462.26	
02/18/26	32524		AIG VALIC MATCH		1,231.13	
02/20/26	P89		Payroll Journal Entry		(3,693.39)	
02/24/26	32536		AIG VALIC		2,683.36	
02/24/26	32537		AIG VALIC MATCH		1,341.68	
02/27/26	P89		Payroll Journal Entry		(4,025.04)	
<b>Totals for 21900000</b>					<u>0.00</u>	<u>(9,684.44)</u>
<b>27050000</b>	<b>Invested in Cap Assets, net related debt</b>			(1,090,825.00)		
<b>Totals for 27050000</b>					<u>0.00</u>	<u>(1,090,825.00)</u>
<b>27060000</b>	<b>Restricted for: Road Maintenance</b>			(76,062.00)		
<b>Totals for 27060000</b>					<u>0.00</u>	<u>(76,062.00)</u>

**Village of Sea Ranch Lakes  
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February 1, 2026 - February 28, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>27100000</b>	<b>Fund Balance - Unrestricted</b>			(2,400,622.61)		
			<b>Totals for 27100000</b>		<u>0.00</u>	<u>(2,400,622.61)</u>
<b>31100000</b>	<b>Ad Valorem Taxes</b>			(1,856,807.87)		
02/28/26	C/R		To record C/R		(96,555.40)	
			<b>Totals for 31100000</b>		<u>(96,555.40)</u>	<u>(1,953,363.27)</u>
<b>31200001</b>	<b>Sales &amp; Use Tax</b>			(9,207.75)		
02/28/26	C/R		To record C/R		(3,690.72)	
			<b>Totals for 31200001</b>		<u>(3,690.72)</u>	<u>(12,898.47)</u>
<b>31200003</b>	<b>Gas Tax Revenue</b>			(2,116.38)		
02/28/26	C/R		To record C/R		(298.89)	
02/28/26	C/R		To record C/R		(415.03)	
			<b>Totals for 31200003</b>		<u>(713.92)</u>	<u>(2,830.30)</u>
<b>31310000</b>	<b>Franchise Fees - Electricity</b>			(29,773.33)		
02/28/26	C/R		To record C/R		(5,327.28)	
			<b>Totals for 31310000</b>		<u>(5,327.28)</u>	<u>(35,100.61)</u>
<b>31320000</b>	<b>Franchise Fees - Telecomm</b>			(7,017.90)		
02/28/26	C/R		To record C/R		(2,405.90)	
			<b>Totals for 31320000</b>		<u>(2,405.90)</u>	<u>(9,423.80)</u>
<b>32100000</b>	<b>Occupational License</b>			(2,062.90)		
			<b>Totals for 32100000</b>		<u>0.00</u>	<u>(2,062.90)</u>
<b>32200000</b>	<b>Building Permits</b>			(56,624.92)		
02/28/26	C/R		To record C/R		(12,541.39)	
02/28/26	C/R		To record C/R		(1,537.90)	
			<b>Totals for 32200000</b>		<u>(14,079.29)</u>	<u>(70,704.21)</u>
<b>33512000</b>	<b>Revenue Sharing</b>			(15,889.86)		
02/28/26	C/R		To record C/R		(5,282.95)	
			<b>Totals for 33512000</b>		<u>(5,282.95)</u>	<u>(21,172.81)</u>
<b>35400002</b>	<b>Foreman</b>			(69.56)		
			<b>Totals for 35400002</b>		<u>0.00</u>	<u>(69.56)</u>
<b>36100000</b>	<b>Interest Received</b>			(32,010.91)		
02/28/26	FL Muni		To record FL muni activity		(4,125.21)	
02/28/26	Investment		To record Investment activity		(2,778.47)	
02/28/26	Trust		To record Trust account activity		(1,541.47)	
			<b>Totals for 36100000</b>		<u>(8,445.15)</u>	<u>(40,456.06)</u>
<b>36900000</b>	<b>Miscellaneous Revenue</b>			(7,101.74)		
02/28/26	C/R		To record C/R		(2,500.00)	
02/28/26	C/R		To record C/R		(500.00)	
			<b>Totals for 36900000</b>		<u>(3,000.00)</u>	<u>(10,101.74)</u>
<b>51312001</b>	<b>Village Clerk Salaries</b>			31,642.46		
02/06/26	P89		Payroll Journal Entry		1,826.80	
02/13/26	P89		Payroll Journal Entry		1,876.80	
02/20/26	P89		Payroll Journal Entry		1,826.80	
02/27/26	P89		Payroll Journal Entry		1,826.80	
			<b>Totals for 51312001</b>		<u>7,357.20</u>	<u>38,999.66</u>
<b>51321000</b>	<b>FICA Office</b>			3,478.31		

## Village of Sea Ranch Lakes

### General Ledger

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/06/26	P89		Payroll Journal Entry		139.75	
02/13/26	P89		Payroll Journal Entry		143.57	
02/20/26	P89		Payroll Journal Entry		139.75	
02/27/26	P89		Payroll Journal Entry		139.75	
<b>Totals for 51321000</b>					<u>562.82</u>	<u>4,041.13</u>
<b>51332000</b>	<b>Accounting</b>			8,787.50		
02/02/26	32491		GRAU AND ASSOCIATES		15,500.00	
02/02/26	32492		HINKLE RHINE AND ROOT LLC		6,845.00	
02/11/26	32518		HINKLE RHINE AND RHINE LLC		1,734.00	
<b>Totals for 51332000</b>					<u>24,079.00</u>	<u>32,866.50</u>
<b>51334003</b>	<b>Cleaning Services</b>			1,280.00		
02/02/26	32496		SUSAN GAMBON		320.00	
<b>Totals for 51334003</b>					<u>320.00</u>	<u>1,600.00</u>
<b>51341000</b>	<b>Telephone</b>			6,718.74		
02/10/26	32506		COMCAST		543.38	
02/17/26	32519		COMCAST		14.98	
02/23/26	32530		COMCAST		586.74	
<b>Totals for 51341000</b>					<u>1,145.10</u>	<u>7,863.84</u>
<b>51351000</b>	<b>Office Exp &amp; Dues Misc</b>			41,130.09		
02/02/26	32494		LISA HODDINOTT INC		110.00	
02/04/26	32499		BOARD OF RULES AND APPEALS		257.60	
02/04/26	32500		CIVICPLUS LLC		1,764.00	
02/10/26	32507		DENISE BRYAN		405.52	
02/18/26	32522		NODE0 IT LLC		1,142.18	
02/28/26	C/D		To record C/D		1,026.08	
02/28/26	C/D		To record C/D		135.69	
02/28/26	C/D		To record C/D		56.50	
02/28/26	Reclass		To reclassify transactions		(22,532.25)	
<b>Totals for 51351000</b>					<u>(17,634.68)</u>	<u>23,495.41</u>
<b>51431000</b>	<b>Legal Fees</b>			18,834.65		
02/04/26	32501		GOREN CHEROF DOODY AND EZROL PA		1,375.00	
02/10/26	32514		FOX ROTHSCHILD LLP		64.50	
<b>Totals for 51431000</b>					<u>1,439.50</u>	<u>20,274.15</u>
<b>51934000</b>	<b>Maintenance &amp; Repairs</b>			14,031.12		
02/10/26	32515		TOP TIER ELECTRIC SERVICE INC		1,400.00	
02/11/26	32517		ACROPOLIS MARBLE & GRANITE CORP.		780.00	
<b>Totals for 51934000</b>					<u>2,180.00</u>	<u>16,211.12</u>
<b>52112001</b>	<b>Police Salaries</b>			248,987.05		
02/06/26	P89		Payroll Journal Entry		14,336.95	
02/13/26	P89		Payroll Journal Entry		13,718.65	
02/20/26	P89		Payroll Journal Entry		14,165.20	
02/27/26	P89		Payroll Journal Entry		13,272.10	
<b>Totals for 52112001</b>					<u>55,492.90</u>	<u>304,479.95</u>
<b>52112002</b>	<b>Aide Salaries</b>			102,838.69		
02/06/26	P89		Payroll Journal Entry		5,476.00	
02/13/26	P89		Payroll Journal Entry		5,375.00	
02/20/26	P89		Payroll Journal Entry		5,416.25	
02/27/26	P89		Payroll Journal Entry		6,287.98	
<b>Totals for 52112002</b>					<u>22,555.23</u>	<u>125,393.92</u>

**Village of Sea Ranch Lakes  
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>52112003</b>	<b>Holiday Time</b>			17,084.70		
02/13/26	P89		Payroll Journal Entry		4,163.00	
			<b>Totals for 52112003</b>		<u>4,163.00</u>	<u>21,247.70</u>
<b>52112004</b>	<b>Comp Time</b>			859.04		
			<b>Totals for 52112004</b>		<u>0.00</u>	<u>859.04</u>
<b>52112005</b>	<b>Vacation</b>			26,036.27		
02/13/26	P89		Payroll Journal Entry		2,513.60	
02/20/26	P89		Payroll Journal Entry		5,787.65	
02/27/26	P89		Payroll Journal Entry		687.00	
			<b>Totals for 52112005</b>		<u>8,988.25</u>	<u>35,024.52</u>
<b>52112006</b>	<b>Sick Time</b>			31,649.90		
02/20/26	P89		Payroll Journal Entry		3,435.00	
			<b>Totals for 52112006</b>		<u>3,435.00</u>	<u>35,084.90</u>
<b>52112007</b>	<b>Longevity Pay</b>			16,568.34		
02/20/26	P89		Payroll Journal Entry		4,122.00	
02/27/26	P89		Payroll Journal Entry		687.00	
			<b>Totals for 52112007</b>		<u>4,809.00</u>	<u>21,377.34</u>
<b>52112008</b>	<b>Police Salaries Misc</b>			8,360.14		
			<b>Totals for 52112008</b>		<u>0.00</u>	<u>8,360.14</u>
<b>52121000</b>	<b>FICA</b>			33,870.84		
02/06/26	P89		Payroll Journal Entry		1,515.73	
02/13/26	P89		Payroll Journal Entry		1,971.35	
02/20/26	P89		Payroll Journal Entry		2,518.91	
02/27/26	P89		Payroll Journal Entry		1,601.45	
			<b>Totals for 52121000</b>		<u>7,607.44</u>	<u>41,478.28</u>
<b>52122200</b>	<b>Deferred Comp</b>			16,351.54		
02/06/26	P89		Payroll Journal Entry		1,052.85	
02/13/26	P89		Payroll Journal Entry		1,692.24	
02/20/26	P89		Payroll Journal Entry		1,231.13	
02/27/26	P89		Payroll Journal Entry		1,341.68	
			<b>Totals for 52122200</b>		<u>5,317.90</u>	<u>21,669.44</u>
<b>52123001</b>	<b>General Liability Insurance</b>			27,447.20		
02/28/26	PrePaid		To adjust prepaid insurance		15,021.50	
			<b>Totals for 52123001</b>		<u>15,021.50</u>	<u>42,468.70</u>
<b>52123002</b>	<b>Hospitalization</b>			21,700.00		
02/13/26	P89		Payroll Journal Entry		5,200.00	
			<b>Totals for 52123002</b>		<u>5,200.00</u>	<u>26,900.00</u>
<b>52149000</b>	<b>Police General Exp &amp; Misc</b>			36,060.62		
02/03/26	32498		FRANK R. PLASTINI		10,000.00	
02/04/26	32502		TOTAL COMPLIANCE NETWORK		34.00	
02/09/26	32504		FRANK R. PLASTINI		10,000.00	
02/17/26	32520		FRANK R PLASTINI		5,000.00	
02/18/26	32521		FVS		2,214.78	
02/18/26	32526		ACROPOLIS MARBLE AND GRANITE CORP.		2,500.00	
02/23/26	32531		GL DISTRIBUTORS INC		6,942.09	
02/23/26	32534		REBEL EXTERMINATORS		32.00	

**Village of Sea Ranch Lakes  
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/25/26	32540		INUNISON APPAREL		382.00	
02/25/26	32541		FRANK R PLASTINI		2,750.00	
02/27/26	32542		FRANK R. PLASTINI		900.00	
02/28/26	C/D		To record C/D		3,058.13	
			<b>Totals for 52149000</b>		<u>43,813.00</u>	<u>79,873.62</u>
<b>52149003</b>	<b>Police Computer Maint &amp; Upgrades</b>			8,740.00		
			<b>Totals for 52149003</b>		<u>0.00</u>	<u>8,740.00</u>
<b>52149007</b>	<b>Police Car #2610</b>			638.23		
			<b>Totals for 52149007</b>		<u>0.00</u>	<u>638.23</u>
<b>52149008</b>	<b>Police Car #2612</b>			167.01		
02/10/26	32509		SALS AUTO REPAIR		786.91	
			<b>Totals for 52149008</b>		<u>786.91</u>	<u>953.92</u>
<b>52149010</b>	<b>Police Car #2016</b>			27,800.77		
			<b>Totals for 52149010</b>		<u>0.00</u>	<u>27,800.77</u>
<b>52152000</b>	<b>Uniforms</b>			4,200.00		
			<b>Totals for 52152000</b>		<u>0.00</u>	<u>4,200.00</u>
<b>52234000</b>	<b>Fire Contract</b>			96,878.64		
02/02/26	32490		CITY OF POMPANO		24,219.66	
			<b>Totals for 52234000</b>		<u>24,219.66</u>	<u>121,098.30</u>
<b>52434000</b>	<b>Building Inspectors</b>			15,998.50		
02/09/26	32503		CROSS COAST CONSTRUCTION INC		2,631.00	
02/23/26	32533		LUNAR ELECTRIC INC		306.00	
			<b>Totals for 52434000</b>		<u>2,937.00</u>	<u>18,935.50</u>
<b>53143000</b>	<b>Electricity</b>			2,895.54		
02/10/26	32508		FPL		667.82	
			<b>Totals for 53143000</b>		<u>667.82</u>	<u>3,563.36</u>
<b>53343000</b>	<b>Water</b>			2,297.00		
02/10/26	32516		CITY OF FT LAUDERDALE		317.41	
			<b>Totals for 53343000</b>		<u>317.41</u>	<u>2,614.41</u>
<b>53432000</b>	<b>Garbage &amp; Trash Collection</b>			36,890.43		
02/02/26	32497		WASTE MANAGEMENT		9,187.60	
02/10/26	32505		BOARD OF COUNTY COMMISIONERS		374.00	
02/23/26	32529		BOARD OF COUNTY COMMISIONERS		363.25	
			<b>Totals for 53432000</b>		<u>9,924.85</u>	<u>46,815.28</u>
<b>53934000</b>	<b>Maintenance &amp; Repairs</b>			1,515.00		
02/19/26	32528		TOROPLUS		3,252.80	
			<b>Totals for 53934000</b>		<u>3,252.80</u>	<u>4,767.80</u>
<b>53949003</b>	<b>Landscaping Expense/Wall Exp</b>			7,225.00		
02/02/26	32493		HORTICULTURAL SERVICES OF SOUTH FLORIDA		150.00	
02/23/26	32532		HORTICULTURAL SERVICES OF SOUTH FLORIDA		150.00	
02/23/26	32535		THE TREE TEAM		1,260.00	
			<b>Totals for 53949003</b>		<u>1,560.00</u>	<u>8,785.00</u>
<b>54153000</b>	<b>Rent &amp; Other</b>			28,000.00		
02/02/26	32495		SEA RANCH LAKES BEACH CLUB		7,000.00	

**Village of Sea Ranch Lakes  
General Ledger**

February 1, 2026 - February 28, 2026

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
<b>Totals for 54153000</b>					<u>7,000.00</u>	<u>35,000.00</u>
<b>80010000</b>	<b>Capital Outlay</b>			0.00		
02/28/26	C/D		New Flooring for Village Hall		5,776.78	
02/28/26	C/D		Nw Floor Tile for Bathroom		476.75	
02/28/26	C/D		New Fixtures - The Joshua Tree		<u>1,145.00</u>	
<b>Totals for 80010000</b>					<u>7,398.53</u>	<u>7,398.53</u>
<b>Report Total</b>						<u>0.00</u>
<b>Net Profit/(Loss)</b>						
Current Period					<u>(114,416.53)</u>	
Year-to-Date					<u>957,303.27</u>	

Distribution count = 204