

Village of Sea Ranch Lakes
Financial Statements
September 30, 2025

Hinkle, Rhine & Root, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management
Village of Sea Ranch Lakes
1 Gatehouse Rd
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of September 30, 2025, and the related Statements of Revenues and Expenditures for the one month and twelve months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hinkle, Rhine & Root, LLC

Hinkle, Rhine & Root, LLC
Pompano Beach, Florida
October 29, 2025

**Village of Sea Ranch Lakes
Combined Balance Sheet
September 30, 2025**

Assets

Current Assets

FL Muni Investment Trust	\$ 1,343,659.31
Checking- Centennial Bank	35,801.63
Investment - Centennial Bank	587,062.82
State Trust Investment	516,815.12
Accounts Rec - Government	25,757.03
Prepaid Expenses	<u>4,914.95</u>

Total Current Assets \$ 2,514,010.86

Property and Equipment

Furniture & Equipment	346,100.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	82,021.82
Accumulated Depreciation	<u>(1,256,501.81)</u>

Net Property and Equipment 1,090,825.67

Total Assets \$ 3,604,836.53

**Village of Sea Ranch Lakes
Combined Balance Sheet
September 30, 2025**

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$	28,950.34	
Credit Union		2,963.87	
PBA Dues Payable		389.72	
Accrued Payroll		30,122.17	
Accrued Compensated Absences		55,455.92	
Social Security W/H Tax		9,983.28	
Federal Withholding Tax		3,167.55	
Deferred Compensation Liability		<u>7,457.25</u>	
Total Current Liabilities	\$		138,490.10

Long-Term Liabilities

Accrued Compensated Absences - Long Term Portion		<u>20,566.07</u>	
Total Long-Term Liabilities			<u>20,566.07</u>

Total Liabilities	\$		<u>159,056.17</u>
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Fund Balance

Invested in Capital Assets, net of related debt	1,090,825.00		
Restricted For Road Maintenance	76,062.00		
Fund Balance - Unrestricted	2,080,878.50		
Excess (Deficit) Revenues over Expenses	<u>198,014.86</u>		
Total Fund Balance	\$		<u>3,445,780.36</u>
Total Liabilities and Fund Balance	\$		<u><u>3,604,836.53</u></u>

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended September 30, 2025

	<u>1 Month Ended</u>	<u>% to Revenue</u>	<u>12 Months Ended</u>	<u>% to Revenue</u>
	<u>September 30, 2025</u>		<u>September 30, 2025</u>	
Revenues:				
Ad Valorem Taxes	\$ 98.99	0.22 %	\$ 2,279,681.32	81.08 %
Sales & Use Tax	3,330.28	7.40 %	41,214.75	1.47 %
Gas Tax Revenue	726.52	1.61 %	8,861.02	0.32 %
Franchise Fees - Electricity	7,337.92	16.31 %	74,608.14	2.65 %
Franchise Fees - Telecomm	3,432.94	7.63 %	30,729.20	1.09 %
Occupational License	3,661.36	8.14 %	6,049.36	0.22 %
Building Permits	11,989.67	26.65 %	187,534.96	6.67 %
Revenue Sharing	5,312.34	11.81 %	64,001.26	2.28 %
Foreman	321.06	0.71 %	3,229.16	0.11 %
Interest Received	8,731.83	19.41 %	108,544.70	3.86 %
Miscellaneous Revenue	45.00	0.10 %	7,066.46	0.25 %
Total Revenues	<u>44,987.91</u>	<u>100.00 %</u>	<u>2,811,520.33</u>	<u>100.00 %</u>
Expenditures:				
General Office and Administrative				
Village Clerk Salaries	6,973.20	15.50 %	88,461.04	3.15 %
FICA Office	533.45	1.19 %	7,632.99	0.27 %
Accounting	1,464.00	3.25 %	35,892.25	1.28 %
Cleaning Services	320.00	0.71 %	3,840.00	0.14 %
Telephone	1,766.68	3.93 %	20,301.25	0.72 %
Broward Permit Fees	363.25	0.81 %	1,035.50	0.04 %
Phone System	0.00	0.00 %	712.62	0.03 %
Computer	0.00	0.00 %	5,350.92	0.19 %
Office Exp & Dues Misc	27,913.56	62.05 %	86,040.44	3.06 %
Legal Fees	1,608.43	3.58 %	50,671.14	1.80 %
Maintenance & Repairs	485.00	1.08 %	22,152.68	0.79 %
Total General Office and Administrative	<u>41,427.57</u>	<u>92.09 %</u>	<u>322,090.83</u>	<u>11.46 %</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended September 30, 2025

	<u>1 Month Ended</u> <u>September 30, 2025</u>	<u>% to Revenue</u>	<u>12 Months Ended</u> <u>September 30, 2025</u>	<u>% to Revenue</u>
Police Department				
Police Salaries	50,597.06	112.47 %	701,019.75	24.93 %
Aide Salaries	21,223.69	47.18 %	281,838.66	10.02 %
Holiday Time	3,990.20	8.87 %	51,201.40	1.82 %
Vacation	257.40	0.57 %	57,775.94	2.05 %
Sick Time	6,972.98	15.50 %	60,574.03	2.15 %
Longevity Pay	2,456.06	5.46 %	67,143.99	2.39 %
Police Salaries Misc	0.00	0.00 %	21,556.02	0.77 %
FICA	6,540.59	14.54 %	94,691.21	3.37 %
Deferred Comp	2,353.75	5.23 %	55,726.30	1.98 %
General Liability Insurance	14,335.76	31.87 %	79,348.05	2.82 %
Hospitalization	3,900.00	8.67 %	48,700.00	1.73 %
Police General Exp & Misc	5,391.14	11.98 %	71,270.67	2.53 %
Police Car #2610	0.00	0.00 %	552.55	0.02 %
Police Car #2612	0.00	0.00 %	3,721.66	0.13 %
Police Car #2014	0.00	0.00 %	280.50	0.01 %
Police Car #2016	280.50	0.62 %	2,543.53	0.09 %
Reserve New Police Car	0.00	0.00 %	61,714.52	2.20 %
Uniforms	0.00	0.00 %	8,107.00	0.29 %
Total Police Department	<u>118,299.13</u>	<u>262.96 %</u>	<u>1,667,765.78</u>	<u>59.32 %</u>
Direct City and Operating Cost				
Fire Contract	23,514.24	52.27 %	282,170.88	10.04 %
Building Inspectors	3,027.50	6.73 %	83,721.54	2.98 %
Electricity	736.19	1.64 %	8,223.30	0.29 %
Water	509.05	1.13 %	7,201.93	0.26 %
Garbage & Trash Collection	8,678.78	19.29 %	96,839.79	3.44 %
Maintenance & Repairs	0.00	0.00 %	14,753.00	0.52 %
Landscaping Expense/Wall Exp	10,912.00	24.26 %	37,276.00	1.33 %
Rent & Other	7,000.00	15.56 %	84,000.00	2.99 %
Capital Outlay	0.00	0.00 %	9,462.42	0.34 %
Total Direct City and Operating Cost	<u>54,377.76</u>	<u>120.87 %</u>	<u>623,648.86</u>	<u>22.18 %</u>
Total Expenditures	<u>214,104.46</u>	<u>475.92 %</u>	<u>2,613,505.47</u>	<u>92.96 %</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (169,116.55)</u>	<u>(375.92)%</u>	<u>\$ 198,014.86</u>	<u>7.04 %</u>

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended September 30, 2025

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenues:							
Ad Valorem Taxes	\$ 98.99	\$ 109.00	\$ (10.01)	\$ 2,279,681.32	\$ 1,938,876.00	\$ 340,805.32	\$ 1,938,876.00
Sales & Use Tax	3,330.28	3,568.00	(237.72)	41,214.75	45,000.00	(3,785.25)	45,000.00
Gas Tax Revenue	726.52	789.00	(62.48)	8,861.02	9,999.00	(1,137.98)	9,999.00
Franchise Fees - Electricity	7,337.92	6,271.00	1,066.92	74,608.14	65,000.00	9,608.14	65,000.00
Franchise Fees - Telecomm	3,432.94	2,309.00	1,123.94	30,729.20	30,000.00	729.20	30,000.00
Occupational License	3,661.36	2,806.00	855.36	6,049.36	4,000.00	2,049.36	4,000.00
Building Permits	11,989.67	5,276.00	6,713.67	187,534.96	150,000.00	37,534.96	150,000.00
Revenue Sharing	5,312.34	5,130.00	182.34	64,001.26	63,000.00	1,001.26	63,000.00
Parking Tickets	0.00	83.00	(83.00)	0.00	1,000.00	(1,000.00)	1,000.00
Foreman	321.06	0.00	321.06	3,229.16	0.00	3,229.16	0.00
Interest Received	8,731.83	5,288.00	3,443.83	108,544.70	60,000.00	48,544.70	60,000.00
Miscellaneous Revenue	45.00	435.00	(390.00)	7,066.46	10,000.00	(2,933.54)	10,000.00
Total Revenues	<u>44,987.91</u>	<u>32,064.00</u>	<u>12,923.91</u>	<u>2,811,520.33</u>	<u>2,376,875.00</u>	<u>434,645.33</u>	<u>2,376,875.00</u>
Expenditures:							
General Office and Administrative							
Village Clerk Salaries	6,973.20	7,801.00	(827.80)	88,461.04	78,110.00	10,351.04	78,110.00
FICA Office	533.45	825.00	(291.55)	7,632.99	9,373.00	(1,740.01)	9,373.00
Accounting	1,464.00	953.00	511.00	35,892.25	35,000.00	892.25	35,000.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00
Cleaning Services	320.00	375.00	(55.00)	3,840.00	4,500.00	(660.00)	4,500.00
Telephone	1,766.68	1,497.00	269.68	20,301.25	18,000.00	2,301.25	18,000.00
Other Current Charges	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00
Broward Permit Fees	363.25	1.00	362.25	1,035.50	2,500.00	(1,464.50)	2,500.00
Phone System	0.00	0.00	0.00	712.62	0.00	712.62	0.00
Computer	0.00	0.00	0.00	5,350.92	0.00	5,350.92	0.00
Election Cost	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)	3,500.00
Office Exp & Dues Misc	27,913.56	1,976.00	25,937.56	86,040.44	50,000.00	36,040.44	50,000.00
Legal Fees	1,608.43	2,045.00	(436.57)	50,671.14	25,000.00	25,671.14	25,000.00
Maintenance & Repairs	485.00	11,015.00	(10,530.00)	22,152.68	35,000.00	(12,847.32)	35,000.00
Total General and Administrative	<u>\$ 41,427.57</u>	<u>\$ 26,822.00</u>	<u>\$ 14,605.57</u>	<u>\$ 322,090.83</u>	<u>\$ 264,983.00</u>	<u>\$ 57,107.83</u>	<u>\$ 264,983.00</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended September 30, 2025

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Police Department							
Police Salaries	50,597.06	61,056.00	(10,458.94)	701,019.75	589,893.00	111,126.75	589,893.00
Aide Salaries	21,223.69	25,466.00	(4,242.31)	281,838.66	264,207.00	17,631.66	264,207.00
Holiday Time	3,990.20	3,599.00	391.20	51,201.40	43,251.00	7,950.40	43,251.00
Vacation	257.40	4,800.00	(4,542.60)	57,775.94	68,348.00	(10,572.06)	68,348.00
Sick Time	6,972.98	5,436.00	1,536.98	60,574.03	33,133.00	27,441.03	33,133.00
Longevity Pay	2,456.06	0.00	2,456.06	67,143.99	0.00	67,143.99	0.00
Police Salaries Misc	0.00	0.00	0.00	21,556.02	0.00	21,556.02	0.00
FICA	6,540.59	8,090.00	(1,549.41)	94,691.21	78,985.00	15,706.21	78,985.00
Deferred Comp	2,353.75	2,096.00	257.75	55,726.30	47,891.00	7,835.30	47,891.00
Seminars & Training	0.00	1,642.00	(1,642.00)	0.00	19,706.00	(19,706.00)	19,706.00
General Liability Insurance	14,335.76	8,209.00	6,126.76	79,348.05	80,000.00	(651.95)	80,000.00
Hospitalization	3,900.00	3,487.00	413.00	48,700.00	43,189.00	5,511.00	43,189.00
Police General Exp & Misc	5,391.14	3,177.00	2,214.14	71,270.67	35,000.00	36,270.67	35,000.00
Police Computer Maint & Upgrades	0.00	1,347.00	(1,347.00)	0.00	5,000.00	(5,000.00)	5,000.00
Police Car #2610	0.00	167.00	(167.00)	552.55	2,000.00	(1,447.45)	2,000.00
Police Car #2612	0.00	167.00	(167.00)	3,721.66	2,000.00	1,721.66	2,000.00
Police Car #2014	0.00	167.00	(167.00)	280.50	2,000.00	(1,719.50)	2,000.00
Police Car #2016	280.50	167.00	113.50	2,543.53	2,000.00	543.53	2,000.00
Reserve New Police Car	0.00	0.00	0.00	61,714.52	0.00	61,714.52	0.00
Uniforms	0.00	0.00	0.00	8,107.00	10,000.00	(1,893.00)	10,000.00
Total Police Department	<u>118,299.13</u>	<u>129,073.00</u>	<u>(10,773.87)</u>	<u>1,667,765.78</u>	<u>1,326,603.00</u>	<u>341,162.78</u>	<u>1,326,603.00</u>
Direct City and Operating Cost							
Fire Contract	23,514.24	22,417.00	1,097.24	282,170.88	269,000.00	13,170.88	269,000.00
Building Inspectors	3,027.50	6,850.00	(3,822.50)	83,721.54	60,000.00	23,721.54	60,000.00
Electricity	736.19	778.00	(41.81)	8,223.30	7,500.00	723.30	7,500.00
Water	509.05	768.00	(258.95)	7,201.93	28,000.00	(20,798.07)	28,000.00
Garbage & Trash Collection	8,678.78	6,762.00	1,916.78	96,839.79	81,000.00	15,839.79	81,000.00
Maintenance & Repairs	0.00	542.00	(542.00)	14,753.00	6,500.00	8,253.00	6,500.00
Landscaping Expense/Wall Exp	10,912.00	3,444.00	7,468.00	37,276.00	45,000.00	(7,724.00)	45,000.00
Rent & Other	7,000.00	6,000.00	1,000.00	84,000.00	72,000.00	12,000.00	72,000.00
Capital Outlay	0.00	16,667.00	(16,667.00)	9,462.42	200,000.00	(190,537.58)	200,000.00
Total Direct City and Operating Cost	<u>54,377.76</u>	<u>64,228.00</u>	<u>(9,850.24)</u>	<u>623,648.86</u>	<u>769,000.00</u>	<u>(145,351.14)</u>	<u>769,000.00</u>
Total Expenditures	<u>214,104.46</u>	<u>220,123.00</u>	<u>(6,018.54)</u>	<u>2,613,505.47</u>	<u>2,360,586.00</u>	<u>252,919.47</u>	<u>2,360,586.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (169,116.55)</u>	<u>\$ (188,059.00)</u>	<u>\$ 18,942.45</u>	<u>\$ 198,014.86</u>	<u>\$ 16,289.00</u>	<u>\$ 181,725.86</u>	<u>\$ 16,289.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended September 30, 2025

	<u>1 Month Ended</u> <u>September 30, 2025</u>	<u>12 Months Ended</u> <u>September 30, 2025</u>
Sales, Use & Gas Tax		
Gas Tax Revenue	726.52	8,861.02
Total	<u>726.52</u>	<u>8,861.02</u>
 Violation of Local Ordinances		
Total	<u>\$ 0.00</u>	<u>\$ 0.00</u>
 Village Clerk		
Village Clerk Salaries	\$ 6,973.20	\$ 88,461.04
Total	<u>\$ 6,973.20</u>	<u>\$ 88,461.04</u>
 Other Contractual Services		
Cleaning Services	\$ 320.00	\$ 3,840.00
Total	<u>\$ 320.00</u>	<u>\$ 3,840.00</u>
 Salaries		
Police Salaries	\$ 50,597.06	\$ 701,019.75
Aide Salaries	21,223.69	281,838.66
Police Salaries Misc	0.00	21,556.02
Total	<u>\$ 71,820.75</u>	<u>\$ 1,004,414.43</u>
 Insurance		
General Liability Insurance	\$ 14,335.76	\$ 79,348.05
Hospitalization	3,900.00	48,700.00
Total	<u>\$ 18,235.76</u>	<u>\$ 128,048.05</u>

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Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended September 30, 2025

	<u>1 Month Ended</u> <u>September 30, 2025</u>	<u>12 Months Ended</u> <u>September 30, 2025</u>
Police General Expense and Miscellaneous		
Police General Exp & Misc	\$ 5,391.14	\$ 71,270.67
Police Car #2610	0.00	552.55
Police Car #2612	0.00	3,721.66
Police Car #2014	0.00	280.50
Total	<u>\$ 5,391.14</u>	<u>\$ 75,825.38</u>
Other		
Landscaping and Wall Expense	\$ 10,912.00	\$ 37,276.00
Total	<u>\$ 10,912.00</u>	<u>\$ 37,276.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes

General Ledger

September 1, 2025 - September 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			1,337,885.42		
09/30/25	FLMuni		To record FL Muni Transactions		5,773.89	
			Totals for 10101200		<u>5,773.89</u>	<u>1,343,659.31</u>
10101300	Checking- Centennial Bank			26,057.39		
09/02/25	32008		ATT MOBILITY		(337.44)	
09/02/25	32009		BHU CONSULTING INC		(17.25)	
09/02/25	32010		BROWARD CO CHIEFS OF POLICE ASSOCIATION		(250.00)	
09/02/25	32011		CITY OF FT LAUDERDALE		(509.05)	
09/02/25	32012		CITY OF POMPANO		(23,514.24)	
09/02/25	32013		CIVICPLUS LLC		(997.50)	
09/02/25	32014		HINKLE RHINE AND ROOT LLC		(964.00)	
09/02/25	32015		LATOUR FIRE EQUIP		(568.51)	
09/02/25	32016		REBEL EXTERMINATORS		(30.00)	
09/02/25	32017		SEA RANCH LAKES BEACH CLUB		(7,000.00)	
09/02/25	32018		THE TREE TEAM		(8,960.00)	
09/02/25	32019		WASTE MANAGEMENT		(8,678.78)	
09/02/25	32040		AIG VALIC		(1,076.30)	
09/02/25	32041		AIG VALIC MATCH		(538.15)	
09/02/25	32042		WE FLORIDA FINANCIAL		(100.00)	
09/02/25	32043		GRAU AND ASSOCIATES		(500.00)	
09/03/25	32044		MUNICIPAL EMERGENCY SERVICES		(177.50)	
09/03/25	32045		THE TREE TEAM		(1,320.00)	
09/03/25	32046		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(332.00)	
09/03/25	32047		BOARD OF RULES AND APPEALS		(189.00)	
09/05/25	P89		Payroll Journal Entry		(16,532.12)	
09/09/25	32070		AIG VALIC		(1,569.19)	
09/09/25	32071		AIG VALIC MATCH		(725.17)	
09/09/25	32072		BCPBA		(207.84)	
09/09/25	32073		WE FLORIDA FINANCIAL		(100.00)	
09/09/25	32074		BOARD OF COUNTY COMMISSIONERS		(363.25)	
09/09/25	32075		COMCAST		(525.00)	
09/09/25	32076		GOREN CHEROF DOODY AND EZROL PA		(1,375.00)	
09/09/25	32077		LISA HODDINOTT INC		(55.00)	
09/09/25	32078		NODE0 IT LLC		(1,000.00)	
09/09/25	32079		SUSAN GAMBON		(320.00)	
09/09/25	32080		MUNICIPAL EMERGENCY SERVICES		(71.50)	
09/09/25	32081		TEM SYSTEMS		(485.00)	
09/09/25	32082		CROSS COAST CONSTRUCTION INC		(2,440.00)	
09/12/25	P89		Payroll Journal Entry		(23,182.03)	
09/15/25	32083		BRUCE MEST		(262.50)	
09/15/25	32084		COMCAST		(12.84)	
09/15/25	32085		FPL		(736.19)	
09/15/25	32086		GLATFELDER SPECIALTY BENEFITS		(2,572.00)	
09/15/25	32087		NODE0 IT LLC		(1,042.18)	
09/15/25	32088		STROBES R US		(280.50)	
09/16/25	32110		AIG VALIC		(1,076.30)	
09/16/25	32111		AIG VALIC MATCH		(538.15)	
09/16/25	32112		WE FLORIDA FINANCIAL		(100.00)	
09/19/25	P89		Payroll Journal Entry		(16,706.45)	
09/23/25	32113		CALVIN GIORDANO ASSOCIATES INC		(233.43)	
09/23/25	32114		COMCAST		(561.78)	
09/23/25	32115		SANDOLLAR IINC		(300.00)	
09/24/25	32136		AIG VALIC		(1,675.05)	
09/24/25	32137		AIG VALIC MATCH		(552.28)	
09/24/25	32138		BCPBA		(233.82)	

Village of Sea Ranch Lakes

General Ledger

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
09/25/25	32139		REBEL EXTERMINATORS		(60.00)	
09/25/25	32140		TIRESOLES OF BROWARD		(1,465.73)	
09/25/25	32141		TOM BENNETT		(325.00)	
09/26/25	P89		Payroll Journal Entry		(16,319.49)	
09/29/25	32142		ACCELERATED BUSINESS SOLUTIONS		(31.10)	
09/29/25	32143		ATT MOBILITY		(329.62)	
09/29/25	32144		BHU CONSULTING INC		(302.50)	
09/29/25	32165		AIG VALIC		(1,484.79)	
09/29/25	32166		AIG VALIC MATCH		(742.40)	
09/30/25	32167		HP12 LLC		(582.14)	
09/30/25	C/D		To record C/D		(51,030.83)	
09/30/25	C/R		To record C/R		214,312.13	
			Totals for 10101300		<u>9,744.24</u>	<u>35,801.63</u>
10101500	Investment - Centennial Bank			759,031.80		
09/30/25	C/R		To record C/R		(173,056.05)	
09/30/25	Investment		To record investment account activity		1,087.07	
			Totals for 10101500		<u>(171,968.98)</u>	<u>587,062.82</u>
10103000	State Trust Investment			519,944.25		
09/30/25	C/R		To record C/R		(5,000.00)	
09/30/25	Trust		To record Trust account activity		1,870.87	
			Totals for 10103000		<u>(3,129.13)</u>	<u>516,815.12</u>
11501000	Accounts Rec - Government			25,757.03		
			Totals for 11501000		<u>0.00</u>	<u>25,757.03</u>
15501000	Prepaid Expenses			16,678.71		
09/30/25	PrePaid		To adjust prepaid insurance		(11,763.76)	
			Totals for 15501000		<u>(11,763.76)</u>	<u>4,914.95</u>
16000000	Furniture & Equipment			346,100.29		
			Totals for 16000000		<u>0.00</u>	<u>346,100.29</u>
16100000	Improvements other than Buildings			171,682.99		
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			82,021.82		
			Totals for 16590000		<u>0.00</u>	<u>82,021.82</u>
16800000	Accumulated Depreciation			(1,256,501.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,256,501.81)</u>
20201000	Accounts Payable			(28,950.34)		
			Totals for 20201000		<u>0.00</u>	<u>(28,950.34)</u>
20202000	Credit Union			(2,963.87)		
09/02/25	32042		WE FLORIDA FINANCIAL		100.00	
09/05/25	P89		Payroll Journal Entry		(100.00)	
09/09/25	32073		WE FLORIDA FINANCIAL		100.00	
09/12/25	P89		Payroll Journal Entry		(100.00)	
09/16/25	32112		WE FLORIDA FINANCIAL		100.00	
09/19/25	P89		Payroll Journal Entry		(100.00)	
			Totals for 20202000		<u>0.00</u>	<u>(2,963.87)</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
20202001	PBA Dues Payable			(389.72)		
09/09/25	32072		BCPBA		207.84	
09/12/25	P89		Payroll Journal Entry		(207.84)	
09/24/25	32138		BCPBA		233.82	
09/26/25	P89		Payroll Journal Entry		(233.82)	
			Totals for 20202001		<u>0.00</u>	<u>(389.72)</u>
21601000	Accrued Payroll			(30,122.17)		
			Totals for 21601000		<u>0.00</u>	<u>(30,122.17)</u>
21602000	Accrued Compensated Absences			(55,455.92)		
			Totals for 21602000		<u>0.00</u>	<u>(55,455.92)</u>
21701000	Social Security W/H Tax			(9,983.28)		
09/05/25	P89		Payroll Journal Entry		(3,336.62)	
09/12/25	P89		Payroll Journal Entry		(4,015.22)	
09/19/25	P89		Payroll Journal Entry		(3,360.84)	
09/26/25	P89		Payroll Journal Entry		(3,435.40)	
09/30/25	PayrollTax		To adjust payroll tax		14,148.08	
			Totals for 21701000		<u>0.00</u>	<u>(9,983.28)</u>
21702000	Federal Withholding Tax			(3,167.55)		
09/05/25	P89		Payroll Journal Entry		(2,431.14)	
09/12/25	P89		Payroll Journal Entry		(3,076.33)	
09/19/25	P89		Payroll Journal Entry		(2,402.98)	
09/26/25	P89		Payroll Journal Entry		(2,507.51)	
09/30/25	PayrollTax		To adjust payroll tax		10,417.96	
			Totals for 21702000		<u>0.00</u>	<u>(3,167.55)</u>
21703000	Depository			0.00		
09/30/25	C/D		To record C/D		5,767.76	
09/30/25	C/D		To record C/D		7,091.55	
09/30/25	C/D		To record C/D		5,763.82	
09/30/25	C/D		To record C/D		5,942.91	
09/30/25	PayrollTax		To adjust payroll tax		(24,566.04)	
			Totals for 21703000		<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation Liability			(9,684.44)		
09/02/25	32040		AIG VALIC		1,076.30	
09/02/25	32041		AIG VALIC MATCH		538.15	
09/05/25	P89		Payroll Journal Entry		(1,614.45)	
09/09/25	32070		AIG VALIC		1,569.19	
09/09/25	32071		AIG VALIC MATCH		725.17	
09/12/25	P89		Payroll Journal Entry		(2,294.36)	
09/16/25	32110		AIG VALIC		1,076.30	
09/16/25	32111		AIG VALIC MATCH		538.15	
09/19/25	P89		Payroll Journal Entry		(1,614.45)	
09/24/25	32136		AIG VALIC		1,675.05	
09/24/25	32137		AIG VALIC MATCH		552.28	
09/26/25	P89		Payroll Journal Entry		(2,227.33)	
09/29/25	32165		AIG VALIC		1,484.79	
09/29/25	32166		AIG VALIC MATCH		742.40	
			Totals for 21900000		<u>2,227.19</u>	<u>(7,457.25)</u>
27000000	Accrued Compensated Absences - Long Term Portion			(20,566.07)		
			Totals for 27000000		<u>0.00</u>	<u>(20,566.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,090,825.00)		

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 27050000					<u>0.00</u>	<u>(1,090,825.00)</u>
27060000	Restricted for: Road Maintenance			(76,062.00)		
Totals for 27060000					<u>0.00</u>	<u>(76,062.00)</u>
27100000	Fund Balance - Unrestricted			(2,080,878.50)		
Totals for 27100000					<u>0.00</u>	<u>(2,080,878.50)</u>
31100000	Ad Valorem Taxes			(2,279,582.33)		
09/30/25	C/R		To record C/R		(98.99)	
Totals for 31100000					<u>(98.99)</u>	<u>(2,279,681.32)</u>
31200001	Sales & Use Tax			(37,884.47)		
09/30/25	C/R		To record C/R		(3,330.28)	
Totals for 31200001					<u>(3,330.28)</u>	<u>(41,214.75)</u>
31200003	Gas Tax Revenue			(8,134.50)		
09/30/25	C/R		To record C/R		(296.65)	
09/30/25	C/R		To record C/R		(429.87)	
Totals for 31200003					<u>(726.52)</u>	<u>(8,861.02)</u>
31310000	Franchise Fees - Electricity			(67,270.22)		
09/30/25	C/R		To record C/R		(79.83)	
09/30/25	C/R		To record C/R		(7,258.09)	
Totals for 31310000					<u>(7,337.92)</u>	<u>(74,608.14)</u>
31320000	Franchise Fees - Telecomm			(27,296.26)		
09/30/25	C/R		To record C/R		(3,432.94)	
Totals for 31320000					<u>(3,432.94)</u>	<u>(30,729.20)</u>
32100000	Occupational License			(2,388.00)		
09/30/25	C/R		To record C/R		(660.00)	
09/30/25	C/R		To record C/R		(1,275.00)	
09/30/25	C/R		To record C/R		(1,726.36)	
Totals for 32100000					<u>(3,661.36)</u>	<u>(6,049.36)</u>
32200000	Building Permits			(175,545.29)		
09/30/25	C/R		To record C/R		(2,060.98)	
09/30/25	C/R		To record C/R		(9,494.02)	
09/30/25	C/R		To record C/R		(434.67)	
Totals for 32200000					<u>(11,989.67)</u>	<u>(187,534.96)</u>
33512000	Revenue Sharing			(58,688.92)		
09/30/25	C/R		To record C/R		(5,312.34)	
Totals for 33512000					<u>(5,312.34)</u>	<u>(64,001.26)</u>
35400002	Foreman			(2,908.10)		
09/30/25	C/R		To record C/R		(321.06)	
Totals for 35400002					<u>(321.06)</u>	<u>(3,229.16)</u>
36100000	Interest Received			(99,812.87)		
09/30/25	FLMuni		To record FL Muni Transactions		(5,773.89)	
09/30/25	Investment		To record investment account activity		(1,087.07)	
09/30/25	Trust		To record Trust account activity		(1,870.87)	
Totals for 36100000					<u>(8,731.83)</u>	<u>(108,544.70)</u>
36900000	Miscellaneous Revenue			(7,021.46)		
09/30/25	C/R		To record C/R		(45.00)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 3690000					<u>(45.00)</u>	<u>(7,066.46)</u>
51312001	Village Clerk Salaries			81,487.84		
09/05/25	P89		Payroll Journal Entry		1,730.80	
09/12/25	P89		Payroll Journal Entry		1,780.80	
09/19/25	P89		Payroll Journal Entry		1,730.80	
09/26/25	P89		Payroll Journal Entry		1,730.80	
Totals for 51312001					<u>6,973.20</u>	<u>88,461.04</u>
51321000	FICA Office			7,099.54		
09/05/25	P89		Payroll Journal Entry		132.41	
09/12/25	P89		Payroll Journal Entry		136.23	
09/19/25	P89		Payroll Journal Entry		132.41	
09/26/25	P89		Payroll Journal Entry		132.40	
Totals for 51321000					<u>533.45</u>	<u>7,632.99</u>
51332000	Accounting			34,428.25		
09/02/25	32014		HINKLE RHINE AND ROOT LLC		964.00	
09/02/25	32043		GRAU AND ASSOCIATES		500.00	
Totals for 51332000					<u>1,464.00</u>	<u>35,892.25</u>
51334003	Cleaning Services			3,520.00		
09/09/25	32079		SUSAN GAMBON		320.00	
Totals for 51334003					<u>320.00</u>	<u>3,840.00</u>
51341000	Telephone			18,534.57		
09/02/25	32008		ATT MOBILITY		337.44	
09/09/25	32075		COMCAST		525.00	
09/15/25	32084		COMCAST		12.84	
09/23/25	32114		COMCAST		561.78	
09/29/25	32143		ATT MOBILITY		329.62	
Totals for 51341000					<u>1,766.68</u>	<u>20,301.25</u>
51349001	Broward Permit Fees			672.25		
09/09/25	32074		BOARD OF COUNTY COMMISSIONERS		363.25	
Totals for 51349001					<u>363.25</u>	<u>1,035.50</u>
51349004	Phone System			712.62		
Totals for 51349004					<u>0.00</u>	<u>712.62</u>
51349005	Computer			5,350.92		
Totals for 51349005					<u>0.00</u>	<u>5,350.92</u>
51351000	Office Exp & Dues Misc			58,126.88		
09/02/25	32009		BHU CONSULTING INC		17.25	
09/02/25	32010		BROWARD CO CHIEFS OF POLICE ASSOCIATION		250.00	
09/02/25	32013		CIVICPLUS LLC		997.50	
09/03/25	32047		BOARD OF RULES AND APPEALS		189.00	
09/09/25	32077		LISA HODDINOTT INC		55.00	
09/09/25	32078		NODE0 IT LLC		1,000.00	
09/15/25	32087		NODE0 IT LLC		1,042.18	
09/29/25	32142		ACCELERATED BUSINESS SOLUTIONS		31.10	
09/29/25	32144		BHU CONSULTING INC		302.50	
09/30/25	C/D		To record C/D		22,532.25	
09/30/25	C/D		To record C/D		103.10	
09/30/25	C/D		To record C/D		1,261.48	
09/30/25	C/D		To record C/D		132.20	

Village of Sea Ranch Lakes

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 51351000					<u>27,913.56</u>	<u>86,040.44</u>
51431000	Legal Fees			49,062.71		
09/09/25	32076		GOREN CHEROF DOODY AND EZROL PA		1,375.00	
09/23/25	32113		CALVIN GIORDANO ASSOCIATES INC		<u>233.43</u>	
Totals for 51431000					<u>1,608.43</u>	<u>50,671.14</u>
51934000	Maintenance & Repairs			21,667.68		
09/09/25	32081		TEM SYSTEMS		<u>485.00</u>	
Totals for 51934000					<u>485.00</u>	<u>22,152.68</u>
52112001	Police Salaries			650,422.69		
09/05/25	P89		Payroll Journal Entry		13,059.99	
09/12/25	P89		Payroll Journal Entry		11,964.72	
09/19/25	P89		Payroll Journal Entry		12,562.14	
09/26/25	P89		Payroll Journal Entry		<u>13,010.21</u>	
Totals for 52112001					<u>50,597.06</u>	<u>701,019.75</u>
52112002	Aide Salaries			260,614.97		
09/05/25	P89		Payroll Journal Entry		5,291.20	
09/12/25	P89		Payroll Journal Entry		5,659.40	
09/19/25	P89		Payroll Journal Entry		4,984.11	
09/26/25	P89		Payroll Journal Entry		<u>5,288.98</u>	
Totals for 52112002					<u>21,223.69</u>	<u>281,838.66</u>
52112003	Holiday Time			47,211.20		
09/12/25	P89		Payroll Journal Entry		<u>3,990.20</u>	
Totals for 52112003					<u>3,990.20</u>	<u>51,201.40</u>
52112005	Vacation			57,518.54		
09/12/25	P89		Payroll Journal Entry		<u>257.40</u>	
Totals for 52112005					<u>257.40</u>	<u>57,775.94</u>
52112006	Sick Time			53,601.05		
09/12/25	P89		Payroll Journal Entry		1,926.68	
09/19/25	P89		Payroll Journal Entry		2,689.10	
09/26/25	P89		Payroll Journal Entry		<u>2,357.20</u>	
Totals for 52112006					<u>6,972.98</u>	<u>60,574.03</u>
52112007	Longevity Pay			64,687.93		
09/05/25	P89		Payroll Journal Entry		1,725.88	
09/12/25	P89		Payroll Journal Entry		663.80	
09/26/25	P89		Payroll Journal Entry		<u>66.38</u>	
Totals for 52112007					<u>2,456.06</u>	<u>67,143.99</u>
52112008	Police Salaries Misc			21,556.02		
Totals for 52112008					<u>0.00</u>	<u>21,556.02</u>
52121000	FICA			88,150.62		
09/05/25	P89		Payroll Journal Entry		1,535.90	
09/12/25	P89		Payroll Journal Entry		1,871.38	
09/19/25	P89		Payroll Journal Entry		1,548.01	
09/26/25	P89		Payroll Journal Entry		<u>1,585.30</u>	
Totals for 52121000					<u>6,540.59</u>	<u>94,691.21</u>
52122200	Deferred Comp			53,372.55		
09/05/25	P89		Payroll Journal Entry		538.15	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
09/12/25	P89		Payroll Journal Entry		725.17	
09/19/25	P89		Payroll Journal Entry		538.15	
09/26/25	P89		Payroll Journal Entry		552.28	
Totals for 52122200					<u>2,353.75</u>	<u>55,726.30</u>
52123001	General Liability Insurance			65,012.29		
09/15/25	32086		GLATFELDER SPECIALTY BENEFITS		2,572.00	
09/30/25	PrePaid		To adjust prepaid insurance		11,763.76	
Totals for 52123001					<u>14,335.76</u>	<u>79,348.05</u>
52123002	Hospitalization			44,800.00		
09/12/25	P89		Payroll Journal Entry		3,900.00	
Totals for 52123002					<u>3,900.00</u>	<u>48,700.00</u>
52149000	Police General Exp & Misc			65,879.53		
09/02/25	32015		LATOUR FIRE EQUIP		568.51	
09/02/25	32016		REBEL EXTERMINATORS		30.00	
09/03/25	32044		MUNICIPAL EMERGENCY SERVICES		177.50	
09/09/25	32080		MUNICIPAL EMERGENCY SERVICES		71.50	
09/25/25	32139		REBEL EXTERMINATORS		60.00	
09/25/25	32140		TIRE SOLES OF BROWARD		1,465.73	
09/30/25	32167		HP12 LLC		582.14	
09/30/25	C/D		To record C/D		2,435.76	
Totals for 52149000					<u>5,391.14</u>	<u>71,270.67</u>
52149007	Police Car #2610			552.55		
Totals for 52149007					<u>0.00</u>	<u>552.55</u>
52149008	Police Car #2612			3,721.66		
Totals for 52149008					<u>0.00</u>	<u>3,721.66</u>
52149009	Police Car #2014			280.50		
Totals for 52149009					<u>0.00</u>	<u>280.50</u>
52149010	Police Car #2016			2,263.03		
09/15/25	32088		STROBES R US		280.50	
Totals for 52149010					<u>280.50</u>	<u>2,543.53</u>
52151000	Reserve New Police Car			61,714.52		
Totals for 52151000					<u>0.00</u>	<u>61,714.52</u>
52152000	Uniforms			8,107.00		
Totals for 52152000					<u>0.00</u>	<u>8,107.00</u>
52234000	Fire Contract			258,656.64		
09/02/25	32012		CITY OF POMPANO		23,514.24	
Totals for 52234000					<u>23,514.24</u>	<u>282,170.88</u>
52434000	Building Inspectors			80,694.04		
09/09/25	32082		CROSS COAST CONSTRUCTION INC		2,440.00	
09/15/25	32083		BRUCE MEST		262.50	
09/25/25	32141		TOM BENNETT		325.00	
Totals for 52434000					<u>3,027.50</u>	<u>83,721.54</u>
53143000	Electricity			7,487.11		
09/15/25	32085		FPL		736.19	
Totals for 53143000					<u>736.19</u>	<u>8,223.30</u>

**Village of Sea Ranch Lakes
General Ledger**

September 1, 2025 - September 30, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
53343000	Water			6,692.88		
09/02/25	32011		CITY OF FT LAUDERDALE		509.05	
			Totals for 53343000		<u>509.05</u>	<u>7,201.93</u>
53432000	Garbage & Trash Collection			88,161.01		
09/02/25	32019		WASTE MANAGEMENT		8,678.78	
			Totals for 53432000		<u>8,678.78</u>	<u>96,839.79</u>
53934000	Maintenance & Repairs			14,753.00		
			Totals for 53934000		<u>0.00</u>	<u>14,753.00</u>
53949003	Landscaping Expense/Wall Exp			26,364.00		
09/02/25	32018		THE TREE TEAM		8,960.00	
09/03/25	32045		THE TREE TEAM		1,320.00	
09/03/25	32046		HORTICULTURAL SERVICES OF SOUTH FLORIDA		332.00	
09/23/25	32115		SANDOLLAR IINC		300.00	
			Totals for 53949003		<u>10,912.00</u>	<u>37,276.00</u>
54153000	Rent & Other			77,000.00		
09/02/25	32017		SEA RANCH LAKES BEACH CLUB		7,000.00	
			Totals for 54153000		<u>7,000.00</u>	<u>84,000.00</u>
80010000	Capital Outlay			9,462.42		
			Totals for 80010000		<u>0.00</u>	<u>9,462.42</u>
			Report Total			<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>(169,116.55)</u>
Year-to-Date	<u>198,014.86</u>

Distribution count = 208