

Village of Sea Ranch Lakes
Financial Statements
February 28, 2025

Hinkle, Rhine & Root, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

POMPANO BEACH LOCATION - 2600 N.E. 14TH STREET CAUSEWAY, POMPANO BEACH, FLORIDA 33062-8224
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To Management
Village of Sea Ranch Lakes
1 Gatehouse Rd
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of February 28, 2025, and the related Statements of Revenues and Expenditures for the one month and five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hinkle, Rhine & Root, LLC

Hinkle, Rhine & Root, LLC
Pompano Beach, Florida
March 26, 2025

Village of Sea Ranch Lakes
Combined Balance Sheet
February 28, 2025

Assets

Current Assets

FL Muni Investment Trust	\$ 1,305,950.11	
Checking- Centennial Bank	(6,303.11)	
Investment - Centennial Bank	1,533,269.33	
State Trust Investment	508,370.25	
Accounts Rec - Government	22,947.03	
Prepaid Expenses	<u>28,282.01</u>	
Total Current Assets		\$ 3,392,515.62

Property and Equipment

Furniture & Equipment	346,100.29	
Improvements other than Buildings	171,682.99	
Infrastructure	1,747,522.38	
Computer	82,021.82	
Accumulated Depreciation	<u>(1,256,501.81)</u>	
Net Property and Equipment		<u>1,090,825.67</u>

Total Assets		<u><u>\$ 4,483,341.29</u></u>
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**Village of Sea Ranch Lakes
Combined Balance Sheet
February 28, 2025**

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$	14,475.34	
Credit Union		2,963.87	
PBA Dues Payable		389.72	
Accrued Payroll		30,122.17	
Accrued Compensated Absences		55,455.92	
Social Security W/H Tax		18,187.32	
Federal Withholding Tax		3,167.55	
Deferred Compensation Liability		<u>(5,894.84)</u>	
Total Current Liabilities	\$		118,867.05

Long-Term Liabilities

Accrued Compensated Absences - Long Term Portion		<u>20,566.07</u>	
Total Long-Term Liabilities			<u>20,566.07</u>

Total Liabilities	\$		<u>139,433.12</u>
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Fund Balance

Invested in Capital Assets, net of related debt	1,090,825.00		
Restricted For Road Maintenance	70,999.00		
Fund Balance - Unrestricted	2,097,606.50		
Excess (Deficit) Revenues over Expenses	<u>1,084,477.67</u>		
Total Fund Balance	\$		<u>4,343,908.17</u>
Total Liabilities and Fund Balance	\$		<u><u>4,483,341.29</u></u>

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended February 28, 2025

	<u>1 Month Ended</u>	<u>% to Revenue</u>	<u>5 Months Ended</u>	<u>% to Revenue</u>
	<u>February 28, 2025</u>		<u>February 28, 2025</u>	
Revenues:				
Ad Valorem Taxes	\$ 23,806.44	24.80 %	\$ 1,966,644.20	89.85 %
Sales & Use Tax	3,840.47	4.00 %	16,846.12	0.77 %
Gas Tax Revenue	760.33	0.79 %	3,758.09	0.17 %
Franchise Fees - Electricity	4,358.84	4.54 %	31,364.04	1.43 %
Franchise Fees - Telecomm	1,939.55	2.02 %	10,676.15	0.49 %
Occupational License	0.00	0.00 %	1,580.00	0.07 %
Building Permits	46,994.44	48.96 %	89,670.31	4.10 %
Revenue Sharing	5,274.94	5.50 %	26,432.50	1.21 %
Foreman	132.00	0.14 %	793.00	0.04 %
Interest Received	8,834.10	9.20 %	39,654.06	1.81 %
Miscellaneous Revenue	50.00	0.05 %	1,367.72	0.06 %
Total Revenues	<u>95,991.11</u>	<u>100.00 %</u>	<u>2,188,786.19</u>	<u>100.00 %</u>
Expenditures:				
General Office and Administrative				
Village Clerk Salaries	6,973.20	7.26 %	37,225.52	1.70 %
FICA Office	533.45	0.56 %	3,639.04	0.17 %
Accounting	4,194.50	4.37 %	11,797.25	0.54 %
Cleaning Services	320.00	0.33 %	1,600.00	0.07 %
Telephone	1,403.27	1.46 %	11,016.31	0.50 %
Broward Permit Fees	0.00	0.00 %	309.00	0.01 %
Computer	0.00	0.00 %	5,350.92	0.24 %
Office Exp & Dues Misc	6,653.43	6.93 %	17,644.06	0.81 %
Legal Fees	3,589.19	3.74 %	21,841.87	1.00 %
Maintenance & Repairs	299.31	0.31 %	9,982.76	0.46 %
Total General Office and Administrative	<u>23,966.35</u>	<u>24.97 %</u>	<u>120,406.73</u>	<u>5.50 %</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended February 28, 2025

	<u>1 Month Ended</u>	<u>% to Revenue</u>	<u>5 Months Ended</u>	<u>% to Revenue</u>
	<u>February 28, 2025</u>		<u>February 28, 2025</u>	
Police Department				
Police Salaries	55,861.99	58.19 %	303,134.95	13.85 %
Aide Salaries	20,526.93	21.38 %	119,425.65	5.46 %
Holiday Time	5,981.60	6.23 %	23,270.00	1.06 %
Vacation	10,469.70	10.91 %	38,930.02	1.78 %
Sick Time	1,103.60	1.15 %	31,885.13	1.46 %
Longevity Pay	8,548.70	8.91 %	49,484.47	2.26 %
Police Salaries Misc	14,214.64	14.81 %	18,999.64	0.87 %
FICA	8,928.16	9.30 %	44,307.80	2.02 %
Deferred Comp	12,961.50	13.50 %	37,565.00	1.72 %
General Liability Insurance	3,604.29	3.75 %	14,089.49	0.64 %
Hospitalization	4,200.00	4.38 %	21,000.00	0.96 %
Police General Exp & Misc	23,994.64	25.00 %	38,002.39	1.74 %
Police Car #2610	472.60	0.49 %	472.60	0.02 %
Police Car #2612	1,068.33	1.11 %	1,900.96	0.09 %
Police Car #2016	239.85	0.25 %	1,982.53	0.09 %
Uniforms	107.00	0.11 %	4,507.00	0.21 %
Total Police Department	<u>172,283.53</u>	<u>179.48 %</u>	<u>748,957.63</u>	<u>34.22 %</u>
Direct City and Operating Cost				
Fire Contract	23,514.24	24.50 %	117,571.20	5.37 %
Building Inspectors	2,771.50	2.89 %	20,768.00	0.95 %
Electricity	562.78	0.59 %	3,359.54	0.15 %
Water	598.74	0.62 %	3,126.05	0.14 %
Garbage & Trash Collection	8,678.78	9.04 %	35,078.37	1.60 %
Maintenance & Repairs	0.00	0.00 %	990.00	0.05 %
Landscaping Expense/Wall Exp	1,625.00	1.69 %	11,681.00	0.53 %
Rent & Other	7,000.00	7.29 %	35,000.00	1.60 %
Capital Outlay	0.00	0.00 %	7,370.00	0.34 %
Total Direct City and Operating Cost	<u>44,751.04</u>	<u>46.62 %</u>	<u>234,944.16</u>	<u>10.73 %</u>
Total Expenditures	<u>241,000.92</u>	<u>251.07 %</u>	<u>1,104,308.52</u>	<u>50.45 %</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (145,009.81)</u>	<u>(151.07)%</u>	<u>\$ 1,084,477.67</u>	<u>49.55 %</u>

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended February 28, 2025

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenues:							
Ad Valorem Taxes	\$ 23,806.44	\$ 36,635.00	\$ (12,828.56)	\$ 1,966,644.20	\$ 1,695,852.00	\$ 270,792.20	\$ 1,938,876.00
Sales & Use Tax	3,840.47	4,358.00	(517.53)	16,846.12	18,749.00	(1,902.88)	45,000.00
Gas Tax Revenue	760.33	794.00	(33.67)	3,758.09	4,240.00	(481.91)	9,999.00
Franchise Fees - Electricity	4,358.84	4,932.00	(573.16)	31,364.04	27,911.00	3,453.04	65,000.00
Franchise Fees - Telecomm	1,939.55	2,710.00	(770.45)	10,676.15	12,459.00	(1,782.85)	30,000.00
Occupational License	0.00	0.00	0.00	1,580.00	949.00	631.00	4,000.00
Building Permits	46,994.44	4,970.00	42,024.44	89,670.31	103,455.00	(13,784.69)	150,000.00
Revenue Sharing	5,274.94	5,123.00	151.94	26,432.50	26,010.00	422.50	63,000.00
Parking Tickets	0.00	84.00	(84.00)	0.00	418.00	(418.00)	1,000.00
Foreman	132.00	0.00	132.00	793.00	0.00	793.00	0.00
Interest Received	8,834.10	5,156.00	3,678.10	39,654.06	19,140.00	20,514.06	60,000.00
Miscellaneous Revenue	50.00	201.00	(151.00)	1,367.72	3,876.00	(2,508.28)	10,000.00
Total Revenues	<u>95,991.11</u>	<u>64,963.00</u>	<u>31,028.11</u>	<u>2,188,786.19</u>	<u>1,913,059.00</u>	<u>275,727.19</u>	<u>2,376,875.00</u>
Expenditures:							
General Office and Administrative							
Village Clerk Salaries	6,973.20	5,941.00	1,032.20	37,225.52	32,183.00	5,042.52	78,110.00
FICA Office	533.45	683.00	(149.55)	3,639.04	4,188.00	(548.96)	9,373.00
Accounting	4,194.50	11,053.00	(6,858.50)	11,797.25	28,329.00	(16,531.75)	35,000.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	831.00	(831.00)	2,000.00
Cleaning Services	320.00	375.00	(55.00)	1,600.00	1,875.00	(275.00)	4,500.00
Telephone	1,403.27	1,494.00	(90.73)	11,016.31	7,115.00	3,901.31	18,000.00
Other Current Charges	0.00	166.00	(166.00)	0.00	833.00	(833.00)	2,000.00
Broward Permit Fees	0.00	0.00	0.00	309.00	513.00	(204.00)	2,500.00
Computer	0.00	0.00	0.00	5,350.92	0.00	5,350.92	0.00
Election Cost	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Office Exp & Dues Misc	6,653.43	3,009.00	3,644.43	17,644.06	26,867.00	(9,222.94)	50,000.00
Legal Fees	3,589.19	1,516.00	2,073.19	21,841.87	10,651.00	11,190.87	25,000.00
Maintenance & Repairs	299.31	149.00	150.31	9,982.76	11,476.00	(1,493.24)	35,000.00
Total General and Administrative	<u>\$ 23,966.35</u>	<u>\$ 24,553.00</u>	<u>\$ (586.65)</u>	<u>\$ 120,406.73</u>	<u>\$ 124,861.00</u>	<u>\$ (4,454.27)</u>	<u>\$ 264,983.00</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended February 28, 2025

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Police Department							
Police Salaries	55,861.99	43,579.00	12,282.99	303,134.95	230,137.00	72,997.95	589,893.00
Aide Salaries	20,526.93	18,659.00	1,867.93	119,425.65	103,178.00	16,247.65	264,207.00
Holiday Time	5,981.60	2,924.00	3,057.60	23,270.00	17,680.00	5,590.00	43,251.00
Vacation	10,469.70	3,224.00	7,245.70	38,930.02	32,576.00	6,354.02	68,348.00
Sick Time	1,103.60	0.00	1,103.60	31,885.13	25,255.00	6,630.13	33,133.00
Longevity Pay	8,548.70	0.00	8,548.70	49,484.47	0.00	49,484.47	0.00
Police Salaries Misc	14,214.64	0.00	14,214.64	18,999.64	0.00	18,999.64	0.00
FICA	8,928.16	5,332.00	3,596.16	44,307.80	32,522.00	11,785.80	78,985.00
Deferred Comp	12,961.50	2,377.00	10,584.50	37,565.00	16,593.00	20,972.00	47,891.00
Seminars & Training	0.00	1,642.00	(1,642.00)	0.00	8,212.00	(8,212.00)	19,706.00
General Liability Insurance	3,604.29	8,660.00	(5,055.71)	14,089.49	24,919.00	(10,829.51)	80,000.00
Hospitalization	4,200.00	2,325.00	1,875.00	21,000.00	11,981.00	9,019.00	43,189.00
Police General Exp & Misc	23,994.64	1,645.00	22,349.64	38,002.39	20,145.00	17,857.39	35,000.00
Police Computer Maint & Upgrades	0.00	113.00	(113.00)	0.00	998.00	(998.00)	5,000.00
Police Car #2610	472.60	167.00	305.60	472.60	831.00	(358.40)	2,000.00
Police Car #2612	1,068.33	167.00	901.33	1,900.96	831.00	1,069.96	2,000.00
Police Car #2014	0.00	167.00	(167.00)	0.00	831.00	(831.00)	2,000.00
Police Car #2016	239.85	167.00	72.85	1,982.53	831.00	1,151.53	2,000.00
Uniforms	107.00	0.00	107.00	4,507.00	5,344.00	(837.00)	10,000.00
Total Police Department	<u>172,283.53</u>	<u>91,148.00</u>	<u>81,135.53</u>	<u>748,957.63</u>	<u>532,864.00</u>	<u>216,093.63</u>	<u>1,326,603.00</u>
Direct City and Operating Cost							
Fire Contract	23,514.24	22,417.00	1,097.24	117,571.20	112,081.00	5,490.20	269,000.00
Building Inspectors	2,771.50	7,013.00	(4,241.50)	20,768.00	24,208.00	(3,440.00)	60,000.00
Electricity	562.78	551.00	11.78	3,359.54	2,866.00	493.54	7,500.00
Water	598.74	3,757.00	(3,158.26)	3,126.05	15,046.00	(11,919.95)	28,000.00
Garbage & Trash Collection	8,678.78	6,715.00	1,963.78	35,078.37	33,296.00	1,782.37	81,000.00
Maintenance & Repairs	0.00	542.00	(542.00)	990.00	2,706.00	(1,716.00)	6,500.00
Landscaping Expense/Wall Exp	1,625.00	3,501.00	(1,876.00)	11,681.00	17,506.00	(5,825.00)	45,000.00
Rent & Other	7,000.00	6,000.00	1,000.00	35,000.00	30,000.00	5,000.00	72,000.00
Capital Outlay	0.00	16,667.00	(16,667.00)	7,370.00	83,331.00	(75,961.00)	200,000.00
Total Direct City and Operating Cost	<u>44,751.04</u>	<u>67,163.00</u>	<u>(22,411.96)</u>	<u>234,944.16</u>	<u>321,040.00</u>	<u>(86,095.84)</u>	<u>769,000.00</u>
Total Expenditures	<u>241,000.92</u>	<u>182,864.00</u>	<u>58,136.92</u>	<u>1,104,308.52</u>	<u>978,765.00</u>	<u>125,543.52</u>	<u>2,360,586.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (145,009.81)</u>	<u>\$ (117,901.00)</u>	<u>\$ (27,108.81)</u>	<u>\$ 1,084,477.67</u>	<u>\$ 934,294.00</u>	<u>\$ 150,183.67</u>	<u>\$ 16,289.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended February 28, 2025

	<u>1 Month Ended</u> <u>February 28, 2025</u>	<u>5 Months Ended</u> <u>February 28, 2025</u>
Sales, Use & Gas Tax		
Gas Tax Revenue	760.33	3,758.09
Total	<u>760.33</u>	<u>3,758.09</u>
Violation of Local Ordinances		
Total	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Village Clerk		
Village Clerk Salaries	\$ 6,973.20	\$ 37,225.52
Total	<u>\$ 6,973.20</u>	<u>\$ 37,225.52</u>
Other Contractual Services		
Cleaning Services	\$ 320.00	\$ 1,600.00
Total	<u>\$ 320.00</u>	<u>\$ 1,600.00</u>
Salaries		
Police Salaries	\$ 55,861.99	\$ 303,134.95
Aide Salaries	20,526.93	119,425.65
Police Salaries Misc	14,214.64	18,999.64
Total	<u>\$ 90,603.56</u>	<u>\$ 441,560.24</u>
Insurance		
General Liability Insurance	\$ 3,604.29	\$ 14,089.49
Hospitalization	4,200.00	21,000.00
Total	<u>\$ 7,804.29</u>	<u>\$ 35,089.49</u>

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Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended February 28, 2025

	<u>1 Month Ended</u> <u>February 28, 2025</u>	<u>5 Months Ended</u> <u>February 28, 2025</u>
Police General Expense and Miscellaneous		
Police General Exp & Misc	\$ 23,994.64	\$ 38,002.39
Police Car #2610	472.60	472.60
Police Car #2612	1,068.33	1,900.96
Total	<u>\$ 25,535.57</u>	<u>\$ 40,375.95</u>
Other		
Landscaping and Wall Expense	\$ 1,625.00	\$ 11,681.00
Total	<u>\$ 1,625.00</u>	<u>\$ 11,681.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes

General Ledger

February 1, 2025 - February 28, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			1,302,945.90		
02/28/25	FL Munie		To record FL Muni Transactions		3,004.21	
			Totals for 10101200		<u>3,004.21</u>	<u>1,305,950.11</u>
10101300	Checking- Centennial Bank			13,077.70		
02/05/25	30943		AIG VALIC		(2,272.85)	
02/05/25	30944		AIG VALIC MATCH		(1,136.43)	
02/05/25	30945		BCPBA		(181.86)	
02/05/25	30946		WE FLORIDA FINANCIAL		(100.00)	
02/05/25	30947		WE FLORIDA FINANCIAL		(100.00)	
02/05/25	30948		WE FLORIDA FINANCIAL		(1,375.71)	
02/05/25	30949		CITY OF FT LAUDERDALE		(598.74)	
02/05/25	30950		CITY OF POMPANO		(23,514.24)	
02/05/25	30951		COMCAST		(412.90)	
02/05/25	30952		CROSS COAST CONSTRUCTION INC		(2,555.00)	
02/05/25	30953		GOREN CHEROF DOODY AND EZROL PA		(2,575.00)	
02/05/25	30954		GRAU AND ASSOCIATES		(2,500.00)	
02/05/25	30955		LISA HODDINOTT INC		(233.75)	
02/05/25	30956		SALS TOWING		(239.85)	
02/05/25	30957		SEA RANCH LAKES BEACH CLUB		(7,000.00)	
02/05/25	30958		SUSAN GAMBON		(320.00)	
02/05/25	30959		THE TREE TEAM		(1,260.00)	
02/05/25	30960		PREFERRED GOVERNMENTAL INSURANCE TRUST		(3,052.00)	
02/06/25	30962		BOARD OF RULES AND APPEALS		(907.19)	
02/06/25	30963		COMMERCIAL BEACH HARDWARE INC		(6.98)	
02/06/25	30964		WASTE MANAGEMENT		(8,678.78)	
02/07/25	P89		Payroll Journal Entry		(15,025.81)	
02/10/25	30965		AIG VALIC		(6,456.56)	
02/10/25	30966		AIG VALIC MATCH		(3,228.28)	
02/11/25	30967		CALVIN GIORDANO ASSOCIATES INC		(1,014.19)	
02/11/25	30968		FPL		(562.78)	
02/11/25	30969		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(167.00)	
02/11/25	30970		HUGHS CATERING		(2,500.00)	
02/11/25	30991		AIG VALIC		(15,887.76)	
02/11/25	30992		AIG VALIC MATCH		(7,943.88)	
02/11/25	30993		STARR PATON		(100.00)	
02/11/25	30994		WE FLORIDA FINANCIAL		(100.00)	
02/11/25	30995		WE FLORIDA FINANCIAL		(100.00)	
02/12/25	30996		BROWARD SUPERVISOR OF ELECTIONS		(305.20)	
02/12/25	30997		COMCAST		(12.84)	
02/12/25	30998		JONAH GOMES		(122.76)	
02/12/25	30999		SALS TOWING		(1,036.33)	
02/14/25	P89		Payroll Journal Entry		(21,152.46)	
02/18/25	31019		AIG VALIC		(5,025.38)	
02/18/25	31020		AIG VALIC MATCH		(2,512.69)	
02/18/25	31021		BCPBA		(181.86)	
02/18/25	31022		WE FLORIDA FINANCIAL		(100.00)	
02/18/25	31023		WE FLORIDA FINANCIAL		(100.00)	
02/18/25	31024		ABOUT TOWN LOCK AND SAFE CO.		(176.55)	
02/18/25	31025		HINKLE RHINE AND ROOT LLC		(1,694.50)	
02/18/25	31026		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(198.00)	
02/18/25	31027		SHOOTER READY LLC		(500.00)	
02/19/25	31028		MOTOROLA SOLUTIONS		(12,320.00)	
02/19/25	31029		BRUCE MEST		(216.50)	
02/21/25	31030		CITY OF MARGATE		(10.00)	

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/21/25	P89		Payroll Journal Entry		(14,734.86)	
02/26/25	31053		AIG VALIC		(2,736.99)	
02/26/25	31054		AIG VALIC MATCH		(1,368.50)	
02/26/25	31055		WE FLORIDA FINANCIAL		(100.00)	
02/26/25	31056		WE FLORIDA FINANCIAL		(100.00)	
02/26/25	31057		WE FLORIDA FINANCIAL		(240.29)	
02/26/25	31058		BUSINESS TECH SOLUTIONS OF FLA LLC		(4,126.78)	
02/26/25	31059		COMCAST		(564.63)	
02/26/25	31060		COMCAST		(412.90)	
02/26/25	31061		JAMES OBRIEN		(107.00)	
02/26/25	31062		TIRESOLES OF BROWARD		(650.00)	
02/26/25	31063		SALS AUTO REPAIR		(472.60)	
02/26/25	31064		GL DISTRIBUTORS INC		(2,733.80)	
02/26/25	31065		SALS AUTO REPAIR		(32.00)	
02/26/25	P89		Payroll Journal Entry		(10,000.00)	
02/27/25	31067		HUGHS CATERING		(3,025.60)	
02/27/25	31068		REBEL EXTERMINATORS		(60.00)	
02/28/25	31070		BROWARD CO CHIEFS OF POLICE ASSOCIATION		(250.00)	
02/28/25	C/D		To record C/D		(68,988.66)	
02/28/25	C/R		To record C/R		264,162.86	
02/28/25	P89		Payroll Journal Entry		(15,066.45)	
			Totals for 10101300		<u>(19,380.81)</u>	<u>(6,303.11)</u>
10101500	Investment - Centennial Bank			1,667,495.47		
02/28/25	C/D		To record C/D		37,192.13	
02/28/25	C/D		To record C/D		549.60	
02/28/25	C/R		To record C/R		(176,035.31)	
02/28/25	Investment		To record Investment account activity		4,067.44	
			Totals for 10101500		<u>(134,226.14)</u>	<u>1,533,269.33</u>
10103000	State Trust Investment			506,607.80		
02/28/25	Trust A		To record trust activity		1,762.45	
			Totals for 10103000		<u>1,762.45</u>	<u>508,370.25</u>
11501000	Accounts Rec - Government			22,947.03		
			Totals for 11501000		<u>0.00</u>	<u>22,947.03</u>
15501000	Prepaid Expenses			28,834.30		
02/28/25	PrePaid		To adjust prepaid insurance		(3,604.29)	
02/28/25	PrePaid		To adjust prepaid insurance		3,052.00	
			Totals for 15501000		<u>(552.29)</u>	<u>28,282.01</u>
16000000	Furniture & Equipment			346,100.29		
			Totals for 16000000		<u>0.00</u>	<u>346,100.29</u>
16100000	Improvements other than Buildings			171,682.99		
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			82,021.82		
			Totals for 16590000		<u>0.00</u>	<u>82,021.82</u>
16800000	Accumulated Depreciation			(1,256,501.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,256,501.81)</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
20201000	Accounts Payable			(14,475.34)		
			Totals for 20201000		<u>0.00</u>	<u>(14,475.34)</u>
20202000	Credit Union			(2,963.87)		
02/05/25	30946		WE FLORIDA FINANCIAL		100.00	
02/05/25	30947		WE FLORIDA FINANCIAL		100.00	
02/05/25	30948		WE FLORIDA FINANCIAL		1,375.71	
02/07/25	P89		Payroll Journal Entry		(1,575.71)	
02/11/25	30994		WE FLORIDA FINANCIAL		100.00	
02/11/25	30995		WE FLORIDA FINANCIAL		100.00	
02/14/25	P89		Payroll Journal Entry		(200.00)	
02/18/25	31022		WE FLORIDA FINANCIAL		100.00	
02/18/25	31023		WE FLORIDA FINANCIAL		100.00	
02/21/25	P89		Payroll Journal Entry		(200.00)	
02/26/25	31055		WE FLORIDA FINANCIAL		100.00	
02/26/25	31056		WE FLORIDA FINANCIAL		100.00	
02/26/25	31057		WE FLORIDA FINANCIAL		240.29	
02/28/25	P89		Payroll Journal Entry		(440.29)	
			Totals for 20202000		<u>0.00</u>	<u>(2,963.87)</u>
20202001	PBA Dues Payable			(389.72)		
02/05/25	30945		BCPBA		181.86	
02/07/25	P89		Payroll Journal Entry		(181.86)	
02/18/25	31021		BCPBA		181.86	
02/21/25	P89		Payroll Journal Entry		(181.86)	
			Totals for 20202001		<u>0.00</u>	<u>(389.72)</u>
21601000	Accrued Payroll			(30,122.17)		
			Totals for 21601000		<u>0.00</u>	<u>(30,122.17)</u>
21602000	Accrued Compensated Absences			(55,455.92)		
			Totals for 21602000		<u>0.00</u>	<u>(55,455.92)</u>
21701000	Social Security W/H Tax			(12,885.25)		
02/07/25	P89		Payroll Journal Entry		(3,628.40)	
02/14/25	P89		Payroll Journal Entry		(5,975.32)	
02/21/25	P89		Payroll Journal Entry		(3,731.82)	
02/26/25	P89		Payroll Journal Entry		(2,174.86)	
02/28/25	P89		Payroll Journal Entry		(3,412.82)	
02/28/25	PayrollTax				18,923.22	
02/28/25	PayrollTax		Missing Payment FEb 28th Paycheck.		(5,302.07)	
			Totals for 21701000		<u>(5,302.07)</u>	<u>(18,187.32)</u>
21702000	Federal Withholding Tax			(3,167.55)		
02/07/25	P89		Payroll Journal Entry		(2,843.84)	
02/14/25	P89		Payroll Journal Entry		(3,026.54)	
02/21/25	P89		Payroll Journal Entry		(2,383.41)	
02/26/25	P89		Payroll Journal Entry		(3,127.21)	
02/28/25	P89		Payroll Journal Entry		(2,355.47)	
02/28/25	PayrollTax				13,736.47	
			Totals for 21702000		<u>0.00</u>	<u>(3,167.55)</u>
21703000	Depository			0.00		
02/28/25	C/D		To record C/D		6,472.24	
02/28/25	C/D		To record C/D		9,001.86	
02/28/25	C/D		To record C/D		6,115.23	
02/28/25	C/D		To record C/D		5,768.29	
02/28/25	PayrollTax				(27,357.62)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 21703000					<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation Liability			(3,790.00)		
02/05/25	30943		AIG VALIC		2,272.85	
02/05/25	30944		AIG VALIC MATCH		1,136.43	
02/07/25	P89		Payroll Journal Entry		(3,409.28)	
02/10/25	30965		AIG VALIC		6,456.56	
02/10/25	30966		AIG VALIC MATCH		3,228.28	
02/11/25	30991		AIG VALIC		15,887.76	
02/11/25	30992		AIG VALIC MATCH		7,943.88	
02/14/25	P89		Payroll Journal Entry		(23,831.64)	
02/18/25	31019		AIG VALIC		5,025.38	
02/18/25	31020		AIG VALIC MATCH		2,512.69	
02/21/25	P89		Payroll Journal Entry		(7,538.07)	
02/26/25	31053		AIG VALIC		2,736.99	
02/26/25	31054		AIG VALIC MATCH		1,368.50	
02/28/25	P89		Payroll Journal Entry		(4,105.49)	
Totals for 21900000					<u>9,684.84</u>	<u>5,894.84</u>
27000000	Accrued Compensated Absences - Long Term Portion			(20,566.07)		
Totals for 27000000					<u>0.00</u>	<u>(20,566.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,090,825.00)		
Totals for 27050000					<u>0.00</u>	<u>(1,090,825.00)</u>
27060000	Restricted for: Road Maintenance			(70,999.00)		
Totals for 27060000					<u>0.00</u>	<u>(70,999.00)</u>
27100000	Fund Balance - Unrestricted			(2,097,606.50)		
Totals for 27100000					<u>0.00</u>	<u>(2,097,606.50)</u>
31100000	Ad Valorem Taxes			(1,942,837.76)		
02/28/25	C/R		To record C/R		(23,806.44)	
Totals for 31100000					<u>(23,806.44)</u>	<u>(1,966,644.20)</u>
31200001	Sales & Use Tax			(13,005.65)		
02/28/25	C/R		To record C/R		(3,840.47)	
Totals for 31200001					<u>(3,840.47)</u>	<u>(16,846.12)</u>
31200003	Gas Tax Revenue			(2,997.76)		
02/28/25	C/R		To record C/R		(313.54)	
02/28/25	C/R		To record C/R		(446.79)	
Totals for 31200003					<u>(760.33)</u>	<u>(3,758.09)</u>
31310000	Franchise Fees - Electricity			(27,005.20)		
02/28/25	C/D		To record C/D		970.54	
02/28/25	C/R		To record C/R		(5,329.38)	
Totals for 31310000					<u>(4,358.84)</u>	<u>(31,364.04)</u>
31320000	Franchise Fees - Telecomm			(8,736.60)		
02/28/25	C/R		To record C/R		(1,939.55)	
Totals for 31320000					<u>(1,939.55)</u>	<u>(10,676.15)</u>
32100000	Occupational License			(1,580.00)		
Totals for 32100000					<u>0.00</u>	<u>(1,580.00)</u>
32200000	Building Permits			(42,675.87)		
02/28/25	C/R		To record C/R		(45,927.02)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/28/25	C/R		To record C/R		(1,067.42)	
Totals for 32200000					<u>(46,994.44)</u>	<u>(89,670.31)</u>
33512000	Revenue Sharing			(21,157.56)		
02/28/25	C/R		To record C/R		(5,274.94)	
Totals for 33512000					<u>(5,274.94)</u>	<u>(26,432.50)</u>
35400002	Foreman			(661.00)		
02/28/25	C/R		To record C/R		(132.00)	
Totals for 35400002					<u>(132.00)</u>	<u>(793.00)</u>
36100000	Interest Received			(30,819.96)		
02/28/25	FL Munie		To record FL Muni Transactions		(3,004.21)	
02/28/25	Investment		To record Investment account activity		(4,067.44)	
02/28/25	Trust A		To record trust activity		(1,762.45)	
Totals for 36100000					<u>(8,834.10)</u>	<u>(39,654.06)</u>
36900000	Miscellaneous Revenue			(1,317.72)		
02/28/25	C/R		To record C/R		(50.00)	
Totals for 36900000					<u>(50.00)</u>	<u>(1,367.72)</u>
51312001	Village Clerk Salaries			30,252.32		
02/07/25	P89		Payroll Journal Entry		1,730.80	
02/14/25	P89		Payroll Journal Entry		1,780.80	
02/21/25	P89		Payroll Journal Entry		1,730.80	
02/28/25	P89		Payroll Journal Entry		1,730.80	
Totals for 51312001					<u>6,973.20</u>	<u>37,225.52</u>
51321000	FICA Office			3,105.59		
02/07/25	P89		Payroll Journal Entry		132.40	
02/14/25	P89		Payroll Journal Entry		136.23	
02/21/25	P89		Payroll Journal Entry		132.41	
02/28/25	P89		Payroll Journal Entry		132.41	
Totals for 51321000					<u>533.45</u>	<u>3,639.04</u>
51332000	Accounting			7,602.75		
02/05/25	30954		GRAU AND ASSOCIATES		2,500.00	
02/18/25	31025		HINKLE RHINE AND ROOT LLC		1,694.50	
Totals for 51332000					<u>4,194.50</u>	<u>11,797.25</u>
51334003	Cleaning Services			1,280.00		
02/05/25	30958		SUSAN GAMBON		320.00	
Totals for 51334003					<u>320.00</u>	<u>1,600.00</u>
51341000	Telephone			9,613.04		
02/05/25	30951		COMCAST		412.90	
02/12/25	30997		COMCAST		12.84	
02/26/25	31059		COMCAST		564.63	
02/26/25	31060		COMCAST		412.90	
Totals for 51341000					<u>1,403.27</u>	<u>11,016.31</u>
51349001	Broward Permit Fees			309.00		
Totals for 51349001					<u>0.00</u>	<u>309.00</u>
51349005	Computer			5,350.92		
Totals for 51349005					<u>0.00</u>	<u>5,350.92</u>
51351000	Office Exp & Dues Misc			10,990.63		

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/05/25	30955		LISA HODDINOTT INC		233.75	
02/06/25	30962		BOARD OF RULES AND APPEALS		907.19	
02/11/25	30993		STARR PATON		100.00	
02/12/25	30996		BROWARD SUPERVISOR OF ELECTIONS		305.20	
02/26/25	31058		BUSINESS TECH SOLUTIONS OF FLA LLC		4,126.78	
02/28/25	C/D		To record C/D		65.91	
02/28/25	C/D		To record C/D		782.60	
02/28/25	C/D		To record C/D		132.00	
Totals for 51351000					<u>6,653.43</u>	<u>17,644.06</u>
51431000	Legal Fees			18,252.68		
02/05/25	30953		GOREN CHEROF DOODY AND EZROL PA		2,575.00	
02/11/25	30967		CALVIN GIORDANO ASSOCIATES INC		1,014.19	
Totals for 51431000					<u>3,589.19</u>	<u>21,841.87</u>
51934000	Maintenance & Repairs			9,683.45		
02/12/25	30998		JONAH GOMES		122.76	
02/18/25	31024		ABOUT TOWN LOCK AND SAFE CO.		176.55	
Totals for 51934000					<u>299.31</u>	<u>9,982.76</u>
52112001	Police Salaries			247,272.96		
02/07/25	P89		Payroll Journal Entry		13,790.17	
02/14/25	P89		Payroll Journal Entry		16,014.12	
02/21/25	P89		Payroll Journal Entry		13,835.79	
02/28/25	P89		Payroll Journal Entry		12,221.91	
Totals for 52112001					<u>55,861.99</u>	<u>303,134.95</u>
52112002	Aide Salaries			98,898.72		
02/07/25	P89		Payroll Journal Entry		5,725.80	
02/14/25	P89		Payroll Journal Entry		5,093.40	
02/21/25	P89		Payroll Journal Entry		5,533.13	
02/28/25	P89		Payroll Journal Entry		4,174.60	
Totals for 52112002					<u>20,526.93</u>	<u>119,425.65</u>
52112003	Holiday Time			17,288.40		
02/07/25	P89		Payroll Journal Entry		1,659.50	
02/14/25	P89		Payroll Journal Entry		4,322.10	
Totals for 52112003					<u>5,981.60</u>	<u>23,270.00</u>
52112005	Vacation			28,460.32		
02/07/25	P89		Payroll Journal Entry		257.40	
02/14/25	P89		Payroll Journal Entry		7,706.10	
02/21/25	P89		Payroll Journal Entry		257.40	
02/28/25	P89		Payroll Journal Entry		2,248.80	
Totals for 52112005					<u>10,469.70</u>	<u>38,930.02</u>
52112006	Sick Time			30,781.53		
02/28/25	P89		Payroll Journal Entry		1,103.60	
Totals for 52112006					<u>1,103.60</u>	<u>31,885.13</u>
52112007	Longevity Pay			40,935.77		
02/07/25	P89		Payroll Journal Entry		550.60	
02/14/25	P89		Payroll Journal Entry		4,137.90	
02/21/25	P89		Payroll Journal Entry		3,034.30	
02/28/25	P89		Payroll Journal Entry		825.90	
Totals for 52112007					<u>8,548.70</u>	<u>49,484.47</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
52112008	Police Salaries Misc			4,785.00		
02/26/25	P89		Payroll Journal Entry		14,214.64	
			Totals for 52112008		<u>14,214.64</u>	<u>18,999.64</u>
52121000	FICA			35,379.64		
02/07/25	P89		Payroll Journal Entry		1,681.80	
02/14/25	P89		Payroll Journal Entry		2,851.43	
02/21/25	P89		Payroll Journal Entry		1,733.50	
02/26/25	P89		Payroll Journal Entry		1,087.43	
02/28/25	P89		Payroll Journal Entry		1,574.00	
			Totals for 52121000		<u>8,928.16</u>	<u>44,307.80</u>
52122200	Deferred Comp			24,603.50		
02/07/25	P89		Payroll Journal Entry		1,136.43	
02/14/25	P89		Payroll Journal Entry		7,943.88	
02/21/25	P89		Payroll Journal Entry		2,512.69	
02/28/25	P89		Payroll Journal Entry		1,368.50	
			Totals for 52122200		<u>12,961.50</u>	<u>37,565.00</u>
52123001	General Liability Insurance			10,485.20		
02/05/25	30960		PREFERRED GOVERNMENTAL INSURANCE TRUST		3,052.00	
02/28/25	PrePaid		To adjust prepaid insurance		3,604.29	
02/28/25	PrePaid		To adjust prepaid insurance		<u>(3,052.00)</u>	
			Totals for 52123001		<u>3,604.29</u>	<u>14,089.49</u>
52123002	Hospitalization			16,800.00		
02/14/25	P89		Payroll Journal Entry		4,200.00	
			Totals for 52123002		<u>4,200.00</u>	<u>21,000.00</u>
52149000	Police General Exp & Misc			14,007.75		
02/06/25	30963		COMMERCIAL BEACH HARDWARE INC		6.98	
02/11/25	30970		HUGHS CATERING		2,500.00	
02/18/25	31027		SHOOTER READY LLC		500.00	
02/19/25	31028		MOTOROLA SOLUTIONS		12,320.00	
02/21/25	31030		CITY OF MARGATE		10.00	
02/26/25	31062		TIRESOLES OF BROWARD		650.00	
02/26/25	31064		GL DISTRIBUTORS INC		2,733.80	
02/27/25	31067		HUGHS CATERING		3,025.60	
02/27/25	31068		REBEL EXTERMINATORS		60.00	
02/28/25	31070		BROWARD CO CHIEFS OF POLICE ASSOCIATION		250.00	
02/28/25	C/D		To record C/D		1,938.26	
			Totals for 52149000		<u>23,994.64</u>	<u>38,002.39</u>
52149007	Police Car #2610			0.00		
02/26/25	31063		SALS AUTO REPAIR		472.60	
			Totals for 52149007		<u>472.60</u>	<u>472.60</u>
52149008	Police Car #2612			832.63		
02/12/25	30999		SALS TOWING		1,036.33	
02/26/25	31065		SALS AUTO REPAIR		32.00	
			Totals for 52149008		<u>1,068.33</u>	<u>1,900.96</u>
52149010	Police Car #2016			1,742.68		
02/05/25	30956		SALS TOWING		239.85	
			Totals for 52149010		<u>239.85</u>	<u>1,982.53</u>

**Village of Sea Ranch Lakes
General Ledger**

February 1, 2025 - February 28, 2025

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
52152000	Uniforms			4,400.00		
02/26/25	31061		JAMES OBRIEN		107.00	
			Totals for 52152000		<u>107.00</u>	<u>4,507.00</u>
52234000	Fire Contract			94,056.96		
02/05/25	30950		CITY OF POMPANO		23,514.24	
			Totals for 52234000		<u>23,514.24</u>	<u>117,571.20</u>
52434000	Building Inspectors			17,996.50		
02/05/25	30952		CROSS COAST CONSTRUCTION INC		2,555.00	
02/19/25	31029		BRUCE MEST		216.50	
			Totals for 52434000		<u>2,771.50</u>	<u>20,768.00</u>
53143000	Electricity			2,796.76		
02/11/25	30968		FPL		562.78	
			Totals for 53143000		<u>562.78</u>	<u>3,359.54</u>
53343000	Water			2,527.31		
02/05/25	30949		CITY OF FT LAUDERDALE		598.74	
			Totals for 53343000		<u>598.74</u>	<u>3,126.05</u>
53432000	Garbage & Trash Collection			26,399.59		
02/06/25	30964		WASTE MANAGEMENT		8,678.78	
			Totals for 53432000		<u>8,678.78</u>	<u>35,078.37</u>
53934000	Maintenance & Repairs			990.00		
			Totals for 53934000		<u>0.00</u>	<u>990.00</u>
53949003	Landscaping Expense/Wall Exp			10,056.00		
02/05/25	30959		THE TREE TEAM		1,260.00	
02/11/25	30969		HORTICULTURAL SERVICES OF SOUTH FLORIDA		167.00	
02/18/25	31026		HORTICULTURAL SERVICES OF SOUTH FLORIDA		198.00	
			Totals for 53949003		<u>1,625.00</u>	<u>11,681.00</u>
54153000	Rent & Other			28,000.00		
02/05/25	30957		SEA RANCH LAKES BEACH CLUB		7,000.00	
			Totals for 54153000		<u>7,000.00</u>	<u>35,000.00</u>
80010000	Capital Outlay			7,370.00		
			Totals for 80010000		<u>0.00</u>	<u>7,370.00</u>
			Report Total			<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>(145,009.81)</u>
Year-to-Date	<u>1,084,477.67</u>

Distribution count = 230