

Village of Sea Ranch Lakes

Financial Statements

December 31, 2024

Hinkle, Rhine & Root, LLC

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

POMPANO BEACH LOCATION - 2600 N.E. 14TH STREET CAUSEWAY, POMPANO BEACH, FLORIDA 33062-8224
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To Management
Village of Sea Ranch Lakes
1 Gatehouse Rd
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of December 31, 2024, and the related Statements of Revenues and Expenditures for the one month and three months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hinkle, Rhine & Root, LLC

Hinkle, Rhine & Root, LLC
Pompano Beach, Florida
January 15, 2025

**Village of Sea Ranch Lakes
Combined Balance Sheet
December 31, 2024**

Assets

Current Assets

FL Muni Investment Trust	\$ 501,170.88
Checking- Centennial Bank	1,872.64
Investment - Centennial Bank	2,637,897.54
State Trust Investment	504,649.58
Accounts Rec - Government	22,947.03
Prepaid Expenses	<u>32,438.59</u>

Total Current Assets \$ 3,700,976.26

Property and Equipment

Furniture & Equipment	346,100.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	82,021.82
Accumulated Depreciation	<u>(1,256,501.81)</u>

Net Property and Equipment 1,090,825.67

Total Assets \$ 4,791,801.93

**Village of Sea Ranch Lakes
Combined Balance Sheet
December 31, 2024**

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$	14,475.34
Credit Union		1,388.15
PBA Dues Payable		389.72
Accrued Payroll		30,122.17
Accrued Compensated Absences		55,455.92
Social Security W/H Tax		9,983.28
Federal Withholding Tax		3,167.55
Deferred Compensation Liability		<u>1,840.00</u>

Total Current Liabilities \$ 116,822.13

Long-Term Liabilities

Accrued Compensated Absences - Long Term Portion	<u>20,566.07</u>
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Total Long-Term Liabilities 20,566.07

Total Liabilities \$ 137,388.20

Fund Balance

Invested in Capital Assets, net of related debt	1,090,825.00
Restricted For Road Maintenance	70,999.00
Fund Balance - Unrestricted	2,097,606.50
Excess (Deficit) Revenues over Expenses	<u>1,394,983.23</u>

Total Fund Balance \$ 4,654,413.73

Total Liabilities and Fund Balance \$ 4,791,801.93

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended December 31, 2024

	<u>1 Month Ended</u>	<u>% to Revenue</u>	<u>3 Months Ended</u>	<u>% to Revenue</u>
	<u>December 31, 2024</u>		<u>December 31, 2024</u>	
Revenues:				
Ad Valorem Taxes	\$ 1,373,065.14	97.19 %	\$ 1,896,054.42	94.29 %
Sales & Use Tax	3,251.19	0.23 %	9,510.30	0.47 %
Gas Tax Revenue	774.07	0.05 %	2,236.99	0.11 %
Franchise Fees - Electricity	6,462.80	0.46 %	20,820.68	1.04 %
Franchise Fees - Telecomm	2,180.54	0.15 %	6,452.62	0.32 %
Occupational License	0.00	0.00 %	1,580.00	0.08 %
Building Permits	12,037.59	0.85 %	35,603.69	1.77 %
Revenue Sharing	5,274.94	0.37 %	15,882.62	0.79 %
Foreman	205.00	0.01 %	544.00	0.03 %
Interest Received	8,528.24	0.60 %	21,074.64	1.05 %
Miscellaneous Revenue	950.00	0.07 %	1,135.00	0.06 %
Total Revenues	<u>1,412,729.51</u>	<u>100.00 %</u>	<u>2,010,894.96</u>	<u>100.00 %</u>
Expenditures:				
General Office and Administrative				
Village Clerk Salaries	6,727.04	0.48 %	22,190.64	1.10 %
FICA Office	1,194.18	0.08 %	2,380.97	0.12 %
Accounting	2,131.00	0.15 %	4,826.75	0.24 %
Cleaning Services	320.00	0.02 %	960.00	0.05 %
Telephone	5,488.70	0.39 %	8,711.90	0.43 %
Broward Permit Fees	0.00	0.00 %	309.00	0.02 %
Computer	0.00	0.00 %	5,350.92	0.27 %
Office Exp & Dues Misc	1,656.32	0.12 %	6,914.13	0.34 %
Legal Fees	4,102.07	0.29 %	16,828.06	0.84 %
Maintenance & Repairs	947.50	0.07 %	9,423.45	0.47 %
Total General Office and Administrative	<u>22,566.81</u>	<u>1.60 %</u>	<u>77,895.82</u>	<u>3.87 %</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended December 31, 2024

	<u>1 Month Ended</u> <u>December 31, 2024</u>	<u>% to Revenue</u>	<u>3 Months Ended</u> <u>December 31, 2024</u>	<u>% to Revenue</u>
Police Department				
Police Salaries	54,501.20	3.86 %	178,000.44	8.85 %
Aide Salaries	23,813.43	1.69 %	71,113.85	3.54 %
Holiday Time	4,322.10	0.31 %	12,966.30	0.64 %
Vacation	6,563.85	0.46 %	9,571.42	0.48 %
Sick Time	17,561.07	1.24 %	18,324.27	0.91 %
Longevity Pay	25,431.65	1.80 %	32,318.17	1.61 %
Police Salaries Misc	1,695.00	0.12 %	3,390.00	0.17 %
FICA	9,559.06	0.68 %	24,568.10	1.22 %
Deferred Comp	6,642.50	0.47 %	14,181.42	0.71 %
General Liability Insurance	3,604.29	0.26 %	6,880.91	0.34 %
Hospitalization	4,200.00	0.30 %	12,600.00	0.63 %
Police General Exp & Misc	3,938.24	0.28 %	10,465.02	0.52 %
Police Car #2612	132.38	0.01 %	832.63	0.04 %
Police Car #2016	0.00	0.00 %	1,667.73	0.08 %
Uniforms	0.00	0.00 %	4,400.00	0.22 %
Total Police Department	<u>161,964.77</u>	<u>11.46 %</u>	<u>401,280.26</u>	<u>19.96 %</u>
Direct City and Operating Cost				
Fire Contract	23,514.24	1.66 %	70,542.72	3.51 %
Building Inspectors	3,368.00	0.24 %	13,764.00	0.68 %
Electricity	654.21	0.05 %	2,058.06	0.10 %
Water	1,120.61	0.08 %	2,527.31	0.13 %
Garbage & Trash Collection	416.12	0.03 %	17,357.56	0.86 %
Maintenance & Repairs	990.00	0.07 %	990.00	0.05 %
Landscaping Expense/Wall Exp	2,856.00	0.20 %	8,496.00	0.42 %
Rent & Other	7,000.00	0.50 %	21,000.00	1.04 %
Total Direct City and Operating Cost	<u>39,919.18</u>	<u>2.83 %</u>	<u>136,735.65</u>	<u>6.80 %</u>
Total Expenditures	<u>224,450.76</u>	<u>15.89 %</u>	<u>615,911.73</u>	<u>30.63 %</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,188,278.75</u>	<u>84.11 %</u>	<u>\$ 1,394,983.23</u>	<u>69.37 %</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended December 31, 2024

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenues:							
Ad Valorem Taxes	\$ 1,373,065.14	\$ 1,224,786.00	\$ 148,279.14	\$ 1,896,054.42	\$ 1,648,278.00	\$ 247,776.42	\$ 1,938,876.00
Sales & Use Tax	3,251.19	3,650.00	(398.81)	9,510.30	10,758.00	(1,247.70)	45,000.00
Gas Tax Revenue	774.07	813.00	(38.93)	2,236.99	2,629.00	(392.01)	9,999.00
Franchise Fees - Electricity	6,462.80	5,251.00	1,211.80	20,820.68	18,195.00	2,625.68	65,000.00
Franchise Fees - Telecomm	2,180.54	2,690.00	(509.46)	6,452.62	7,429.00	(976.38)	30,000.00
Occupational License	0.00	0.00	0.00	1,580.00	949.00	631.00	4,000.00
Building Permits	12,037.59	6,462.00	5,575.59	35,603.69	77,457.00	(41,853.31)	150,000.00
Revenue Sharing	5,274.94	5,149.00	125.94	15,882.62	15,738.00	144.62	63,000.00
Parking Tickets	0.00	83.00	(83.00)	0.00	251.00	(251.00)	1,000.00
Foreman	205.00	0.00	205.00	544.00	0.00	544.00	0.00
Interest Received	8,528.24	4,581.00	3,947.24	21,074.64	7,796.00	13,278.64	60,000.00
Miscellaneous Revenue	950.00	431.00	519.00	1,135.00	3,160.00	(2,025.00)	10,000.00
Total Revenues	<u>1,412,729.51</u>	<u>1,253,896.00</u>	<u>158,833.51</u>	<u>2,010,894.96</u>	<u>1,792,640.00</u>	<u>218,254.96</u>	<u>2,376,875.00</u>
Expenditures:							
General Office and Administrative							
Village Clerk Salaries	6,727.04	7,801.00	(1,073.96)	22,190.64	19,992.00	2,198.64	78,110.00
FICA Office	1,194.18	1,454.00	(259.82)	2,380.97	2,822.00	(441.03)	9,373.00
Accounting	2,131.00	0.00	2,131.00	4,826.75	15,370.00	(10,543.25)	35,000.00
Other Contractual Services	0.00	166.00	(166.00)	0.00	498.00	(498.00)	2,000.00
Cleaning Services	320.00	375.00	(55.00)	960.00	1,125.00	(165.00)	4,500.00
Telephone	5,488.70	1,340.00	4,148.70	8,711.90	3,697.00	5,014.90	18,000.00
Other Current Charges	0.00	167.00	(167.00)	0.00	501.00	(501.00)	2,000.00
Broward Permit Fees	0.00	513.00	(513.00)	309.00	513.00	(204.00)	2,500.00
Computer	0.00	0.00	0.00	5,350.92	0.00	5,350.92	0.00
Election Cost	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Office Exp & Dues Misc	1,656.32	1,981.00	(324.68)	6,914.13	18,409.00	(11,494.87)	50,000.00
Legal Fees	4,102.07	1,467.00	2,635.07	16,828.06	6,162.00	10,666.06	25,000.00
Maintenance & Repairs	947.50	8,962.00	(8,014.50)	9,423.45	11,327.00	(1,903.55)	35,000.00
Total General and Administrative	<u>\$ 22,566.81</u>	<u>\$ 24,226.00</u>	<u>\$ (1,659.19)</u>	<u>\$ 77,895.82</u>	<u>\$ 80,416.00</u>	<u>\$ (2,520.18)</u>	<u>\$ 264,983.00</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended December 31, 2024

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Police Department							
Police Salaries	54,501.20	55,539.00	(1,037.80)	178,000.44	143,462.00	34,538.44	589,893.00
Aide Salaries	23,813.43	25,130.00	(1,316.57)	71,113.85	62,764.00	8,349.85	264,207.00
Holiday Time	4,322.10	4,544.00	(221.90)	12,966.30	11,352.00	1,614.30	43,251.00
Vacation	6,563.85	15,100.00	(8,536.15)	9,571.42	17,153.00	(7,581.58)	68,348.00
Sick Time	17,561.07	17,534.00	27.07	18,324.27	18,874.00	(549.73)	33,133.00
Longevity Pay	25,431.65	0.00	25,431.65	32,318.17	0.00	32,318.17	0.00
Police Salaries Misc	1,695.00	0.00	1,695.00	3,390.00	0.00	3,390.00	0.00
FICA	9,559.06	9,219.00	340.06	24,568.10	20,240.00	4,328.10	78,985.00
Deferred Comp	6,642.50	3,161.00	3,481.50	14,181.42	6,362.00	7,819.42	47,891.00
Seminars & Training	0.00	1,642.00	(1,642.00)	0.00	4,928.00	(4,928.00)	19,706.00
General Liability Insurance	3,604.29	5,894.00	(2,289.71)	6,880.91	10,071.00	(3,190.09)	80,000.00
Hospitalization	4,200.00	2,325.00	1,875.00	12,600.00	7,331.00	5,269.00	43,189.00
Police General Exp & Misc	3,938.24	4,042.00	(103.76)	10,465.02	15,744.00	(5,278.98)	35,000.00
Police Computer Maint & Upgrades	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Police Car #2610	0.00	166.00	(166.00)	0.00	498.00	(498.00)	2,000.00
Police Car #2612	132.38	166.00	(33.62)	832.63	498.00	334.63	2,000.00
Police Car #2014	0.00	166.00	(166.00)	0.00	498.00	(498.00)	2,000.00
Police Car #2016	0.00	166.00	(166.00)	1,667.73	498.00	1,169.73	2,000.00
Uniforms	0.00	0.00	0.00	4,400.00	5,344.00	(944.00)	10,000.00
Total Police Department	<u>161,964.77</u>	<u>144,794.00</u>	<u>17,170.77</u>	<u>401,280.26</u>	<u>325,617.00</u>	<u>75,663.26</u>	<u>1,326,603.00</u>
Direct City and Operating Cost							
Fire Contract	23,514.24	22,416.00	1,098.24	70,542.72	67,247.00	3,295.72	269,000.00
Building Inspectors	3,368.00	4,418.00	(1,050.00)	13,764.00	12,494.00	1,270.00	60,000.00
Electricity	654.21	600.00	54.21	2,058.06	1,696.00	362.06	7,500.00
Water	1,120.61	3,145.00	(2,024.39)	2,527.31	8,912.00	(6,384.69)	28,000.00
Garbage & Trash Collection	416.12	6,715.00	(6,298.88)	17,357.56	19,866.00	(2,508.44)	81,000.00
Maintenance & Repairs	990.00	541.00	449.00	990.00	1,623.00	(633.00)	6,500.00
Landscaping Expense/Wall Exp	2,856.00	3,501.00	(645.00)	8,496.00	10,504.00	(2,008.00)	45,000.00
Rent & Other	7,000.00	6,000.00	1,000.00	21,000.00	18,000.00	3,000.00	72,000.00
Capital Outlay	0.00	16,666.00	(16,666.00)	0.00	49,997.00	(49,997.00)	200,000.00
Total Direct City and Operating Cost	<u>39,919.18</u>	<u>64,002.00</u>	<u>(24,082.82)</u>	<u>136,735.65</u>	<u>190,339.00</u>	<u>(53,603.35)</u>	<u>769,000.00</u>
Total Expenditures	<u>224,450.76</u>	<u>233,022.00</u>	<u>(8,571.24)</u>	<u>615,911.73</u>	<u>596,372.00</u>	<u>19,539.73</u>	<u>2,360,586.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,188,278.75</u>	<u>\$ 1,020,874.00</u>	<u>\$ 167,404.75</u>	<u>\$ 1,394,983.23</u>	<u>\$ 1,196,268.00</u>	<u>\$ 198,715.23</u>	<u>\$ 16,289.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended December 31, 2024

	<u>1 Month Ended</u> <u>December 31, 2024</u>	<u>3 Months Ended</u> <u>December 31, 2024</u>
Sales, Use & Gas Tax		
Gas Tax Revenue	774.07	2,236.99
Total	<u>774.07</u>	<u>2,236.99</u>
 Violation of Local Ordinances		
Total	<u>\$ 0.00</u>	<u>\$ 0.00</u>
 Village Clerk		
Village Clerk Salaries	\$ 6,727.04	\$ 22,190.64
Total	<u>\$ 6,727.04</u>	<u>\$ 22,190.64</u>
 Other Contractual Services		
Cleaning Services	\$ 320.00	\$ 960.00
Total	<u>\$ 320.00</u>	<u>\$ 960.00</u>
 Salaries		
Police Salaries	\$ 54,501.20	\$ 178,000.44
Aide Salaries	23,813.43	71,113.85
Police Salaries Misc	1,695.00	3,390.00
Total	<u>\$ 80,009.63</u>	<u>\$ 252,504.29</u>
 Insurance		
General Liability Insurance	\$ 3,604.29	\$ 6,880.91
Hospitalization	4,200.00	12,600.00
Total	<u>\$ 7,804.29</u>	<u>\$ 19,480.91</u>

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Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended December 31, 2024

	<u>1 Month Ended</u> <u>December 31, 2024</u>	<u>3 Months Ended</u> <u>December 31, 2024</u>
Police General Expense and Miscellaneous		
Police General Exp & Misc	\$ 3,938.24	\$ 10,465.02
Police Car #2612	132.38	832.63
Total	<u>\$ 4,070.62</u>	<u>\$ 11,297.65</u>
Other		
Landscaping and Wall Expense	\$ 2,856.00	\$ 8,496.00
Total	<u>\$ 2,856.00</u>	<u>\$ 8,496.00</u>

See Accountant's Compilation Report

**Village of Sea Ranch Lakes
General Ledger**

December 1, 2024 - December 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			165,784.79		
12/31/24	C/D		To record C/D		335,000.00	
12/31/24	FL Muni		To record FL Muni activity		386.09	
			Totals for 10101200		<u>335,386.09</u>	<u>501,170.88</u>
10101300	Checking- Centennial Bank			16,520.22		
12/03/24	30638		AIG VALIC		(1,200.00)	
12/03/24	30639		AIG VALIC MATCH		(600.00)	
12/03/24	30640		WE FLORIDA FINANCIAL		(100.00)	
12/03/24	30641		WE FLORIDA FINANCIAL		(100.00)	
12/03/24	30642		WE FLORIDA FINANCIAL		(1,370.12)	
12/03/24	30643		CITY OF FT LAUDERDALE		(778.12)	
12/03/24	30644		CITY OF POMPANO		(23,514.24)	
12/03/24	30645		FLORIDA MUNICIPAL INSURANCE TRUST		(19,659.75)	
12/03/24	30646		SEA RANCH LAKES BEACH CLUB		(7,000.00)	
12/03/24	30647		SUSAN GAMBON		(320.00)	
12/03/24	30648		THE TREE TEAM		(1,260.00)	
12/03/24	30649		GOREN CHEROF DOODY AND EZROL PA		(3,934.45)	
12/03/24	30651		JACK FROST CHRISTMAS LIGHTING LLC		(95.00)	
12/04/24	30652		BUSINESS TECH SOLUTIONS OF FLA LLC		(105.00)	
12/04/24	30653		GRAU AND ASSOCIATES		(1,000.00)	
12/04/24	30654		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(315.50)	
12/05/24	30655		BOARD OF RULES AND APPEALS		(155.40)	
12/05/24	30656		BRUCE MEST		(175.00)	
12/05/24	30657		MICHWORKS INC		(950.00)	
12/06/24	P89		Payroll Journal Entry		(14,992.98)	
12/10/24	30658		BRUCE MEST		(350.00)	
12/10/24	30659		CALVIN GIORDANO ASSOCIATES INC		(167.62)	
12/10/24	30660		CROSS COAST CONSTRUCTION INC		(2,993.00)	
12/10/24	30661		FPL		(654.21)	
12/10/24	30662		LISA HODDINOTT INC		(110.00)	
12/10/24	30663		LUNAR ELECTRIC INC		(275.00)	
12/10/24	30664		SUN SENTINEL		(185.18)	
12/10/24	30665		THE TREE TEAM		(1,100.00)	
12/10/24	30666		WASTE MANAGEMENT		(8,678.78)	
12/10/24	30686		AIG VALIC		(4,930.00)	
12/10/24	30687		AIG VALIC MATCH		(2,465.00)	
12/10/24	30688		BCPBA		(181.86)	
12/10/24	30689		WE FLORIDA FINANCIAL		(100.00)	
12/10/24	30690		WE FLORIDA FINANCIAL		(100.00)	
12/10/24	30691		WE FLORIDA FINANCIAL		(2,313.83)	
12/11/24	30692		LEXIPOL LLC		(1,108.12)	
12/13/24	P89		Payroll Journal Entry		(23,586.78)	
12/18/24	30714		AIG VALIC		(5,955.00)	
12/18/24	30715		AIG VALIC MATCH		(2,977.50)	
12/18/24	30716		WE FLORIDA FINANCIAL		(100.00)	
12/18/24	30717		WE FLORIDA FINANCIAL		(100.00)	
12/18/24	30718		WE FLORIDA FINANCIAL		(1,370.10)	
12/18/24	30719		COMCAST		(10.70)	
12/18/24	30720		DAVID DIAZ		(113.73)	
12/18/24	30721		HINKLE RHINE AND ROOT LLC		(1,131.00)	
12/18/24	30722		HORTICULTURAL SERVICES OF SOUTH FLORIDA		(180.50)	
12/20/24	30723		ATT MOBILITY		(460.02)	

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
12/20/24	30724		BUSINESS TECH SOLUTIONS OF FLA LLC		(4,079.32)	
12/20/24	30725		COMCAST		(533.46)	
12/20/24	30726		KPB SERVICES CO.		(990.00)	
12/20/24	P89		Payroll Journal Entry		(32,867.61)	
12/23/24	30747		AIG VALIC		(1,200.00)	
12/23/24	30748		AIG VALIC MATCH		(600.00)	
12/23/24	30749		BCPBA		(181.86)	
12/23/24	30750		WE FLORIDA FINANCIAL		(100.00)	
12/23/24	30751		WE FLORIDA FINANCIAL		(100.00)	
12/23/24	30752		WE FLORIDA FINANCIAL		(1,370.12)	
12/23/24	30753		COMCAST		(405.20)	
12/27/24	P89		Payroll Journal Entry		(20,651.11)	
12/31/24	12		WASTE MANAGEMENT		8,262.66	
12/31/24	12		LUNAR ELECTRIC INC		250.00	
12/31/24	12		PICO PROPANE FT LAUDERDALE		787.50	
12/31/24	12		BRUCE MEST		175.00	
12/31/24	30772		AIG VALIC		(1,300.00)	
12/31/24	30773		AIG VALIC MATCH		(650.00)	
12/31/24	30774		WE FLORIDA FINANCIAL		(100.00)	
12/31/24	30775		WE FLORIDA FINANCIAL		(100.00)	
12/31/24	30776		WE FLORIDA FINANCIAL		(1,375.72)	
12/31/24	30777		CITY OF FT LAUDERDALE		(342.49)	
12/31/24	30778		REBEL EXTERMINATORS		(60.00)	
12/31/24	C/D		To record C/D		(1,970,923.79)	
12/31/24	C/R		To record C/R		2,153,131.43	
			Totals for 10101300		<u>(14,647.58)</u>	<u>1,872.64</u>
10101500	Investment - Centennial Bank			2,021,756.80		
12/31/24	C/D		To record C/D		836,674.69	
12/31/24	C/D		To record C/D		106.95	
12/31/24	C/D		To record C/D		516,878.67	
12/31/24	C/D		To record C/D		5,186.76	
12/31/24	C/R		To record C/R		(748,930.16)	
12/31/24	Investment		To record Investment activity		6,223.83	
			Totals for 10101500		<u>616,140.74</u>	<u>2,637,897.54</u>
10103000	State Trust Investment			272,731.26		
12/31/24	C/D		To record C/D		230,000.00	
12/31/24	Trust		To record trust account activity		1,918.32	
			Totals for 10103000		<u>231,918.32</u>	<u>504,649.58</u>
11501000	Accounts Rec - Government			22,947.03		
			Totals for 11501000		<u>0.00</u>	<u>22,947.03</u>
11900000	Exchange			16.17		
12/31/24	Reclass		Reclass		(16.17)	
			Totals for 11900000		<u>(16.17)</u>	<u>0.00</u>
15501000	Prepaid Expenses			16,383.13		
12/31/24	PrePaid		To adjust prepaid insurance		(3,604.29)	
12/31/24	PrePaid		To adjust prepaid insurance		19,659.75	
			Totals for 15501000		<u>16,055.46</u>	<u>32,438.59</u>
16000000	Furniture & Equipment			346,100.29		
			Totals for 16000000		<u>0.00</u>	<u>346,100.29</u>
16100000	Improvements other than Buildings			171,682.99		

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			82,021.82		
			Totals for 16590000		<u>0.00</u>	<u>82,021.82</u>
16800000	Accumulated Depreciation			(1,256,501.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,256,501.81)</u>
20201000	Accounts Payable			(14,475.34)		
			Totals for 20201000		<u>0.00</u>	<u>(14,475.34)</u>
20202000	Credit Union			(2,913.87)		
12/03/24	30640		WE FLORIDA FINANCIAL		100.00	
12/03/24	30641		WE FLORIDA FINANCIAL		100.00	
12/03/24	30642		WE FLORIDA FINANCIAL		1,370.12	
12/06/24	P89		Payroll Journal Entry		(1,570.12)	
12/10/24	30689		WE FLORIDA FINANCIAL		100.00	
12/10/24	30690		WE FLORIDA FINANCIAL		100.00	
12/10/24	30691		WE FLORIDA FINANCIAL		2,313.83	
12/13/24	P89		Payroll Journal Entry		(2,563.83)	
12/18/24	30716		WE FLORIDA FINANCIAL		100.00	
12/18/24	30717		WE FLORIDA FINANCIAL		100.00	
12/18/24	30718		WE FLORIDA FINANCIAL		1,370.10	
12/20/24	P89		Payroll Journal Entry		(1,570.10)	
12/23/24	30750		WE FLORIDA FINANCIAL		100.00	
12/23/24	30751		WE FLORIDA FINANCIAL		100.00	
12/23/24	30752		WE FLORIDA FINANCIAL		1,370.12	
12/27/24	P89		Payroll Journal Entry		(1,570.12)	
12/31/24	30774		WE FLORIDA FINANCIAL		100.00	
12/31/24	30775		WE FLORIDA FINANCIAL		100.00	
12/31/24	30776		WE FLORIDA FINANCIAL		1,375.72	
			Totals for 20202000		<u>1,525.72</u>	<u>(1,388.15)</u>
20202001	PBA Dues Payable			(389.72)		
12/10/24	30688		BCPBA		181.86	
12/13/24	P89		Payroll Journal Entry		(181.86)	
12/23/24	30749		BCPBA		181.86	
12/27/24	P89		Payroll Journal Entry		(181.86)	
			Totals for 20202001		<u>0.00</u>	<u>(389.72)</u>
21601000	Accrued Payroll			(30,122.17)		
			Totals for 21601000		<u>0.00</u>	<u>(30,122.17)</u>
21602000	Accrued Compensated Absences			(55,455.92)		
			Totals for 21602000		<u>0.00</u>	<u>(55,455.92)</u>
21701000	Social Security W/H Tax			(9,979.45)		
12/06/24	P89		Payroll Journal Entry		(3,447.48)	
12/13/24	P89		Payroll Journal Entry		(5,189.42)	
12/20/24	P89		Payroll Journal Entry		(8,160.64)	
12/27/24	P89		Payroll Journal Entry		(4,708.94)	
12/31/24	PayrollTax		To adjust payroll tax		21,506.48	
12/31/24	Reclass		Reclass		(3.10)	
12/31/24	Reclass		Reclass		(0.73)	
			Totals for 21701000		<u>(3.83)</u>	<u>(9,983.28)</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
21702000	Federal	Withholding Tax		(3,137.55)		
12/06/24	P89		Payroll Journal Entry		(3,045.93)	
12/13/24	P89		Payroll Journal Entry		(4,260.65)	
12/20/24	P89		Payroll Journal Entry		(8,864.23)	
12/27/24	P89		Payroll Journal Entry		(4,819.92)	
12/31/24	PayrollTax		To adjust payroll tax		20,990.73	
12/31/24	Reclass		Reclass		(30.00)	
			Totals for 21702000		<u>(30.00)</u>	<u>(3,167.55)</u>
21703000	Depository			0.00		
12/31/24	C/D		To record C/D		6,493.41	
12/31/24	C/D		To record C/D		9,450.07	
12/31/24	C/D		To record C/D		17,024.87	
12/31/24	C/D		To record C/D		9,528.86	
12/31/24	PayrollTax		To adjust payroll tax		(42,497.21)	
			Totals for 21703000		<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation	Liability		(3,790.00)		
12/03/24	30638		AIG VALIC		1,200.00	
12/03/24	30639		AIG VALIC MATCH		600.00	
12/06/24	P89		Payroll Journal Entry		(1,800.00)	
12/10/24	30686		AIG VALIC		4,930.00	
12/10/24	30687		AIG VALIC MATCH		2,465.00	
12/13/24	P89		Payroll Journal Entry		(7,395.00)	
12/18/24	30714		AIG VALIC		5,955.00	
12/18/24	30715		AIG VALIC MATCH		2,977.50	
12/20/24	P89		Payroll Journal Entry		(8,932.50)	
12/23/24	30747		AIG VALIC		1,200.00	
12/23/24	30748		AIG VALIC MATCH		600.00	
12/27/24	P89		Payroll Journal Entry		(1,800.00)	
12/31/24	30772		AIG VALIC		1,300.00	
12/31/24	30773		AIG VALIC MATCH		650.00	
			Totals for 21900000		<u>1,950.00</u>	<u>(1,840.00)</u>
27000000	Accrued Compensated Absences - Long Term Portion			(20,566.07)		
			Totals for 27000000		<u>0.00</u>	<u>(20,566.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,090,825.00)		
			Totals for 27050000		<u>0.00</u>	<u>(1,090,825.00)</u>
27060000	Restricted for: Road Maintenance			(70,999.00)		
			Totals for 27060000		<u>0.00</u>	<u>(70,999.00)</u>
27100000	Fund Balance - Unrestricted			(2,097,606.50)		
			Totals for 27100000		<u>0.00</u>	<u>(2,097,606.50)</u>
31100000	Ad Valorem Taxes			(522,989.28)		
12/31/24	C/R		To record C/R		(844,034.60)	
12/31/24	C/R		To record C/R		(518,448.79)	
12/31/24	C/R		To record C/R		(10,581.75)	
			Totals for 31100000		<u>(1,373,065.14)</u>	<u>(1,896,054.42)</u>
31200001	Sales & Use Tax			(6,259.11)		
12/31/24	C/R		To record C/R		(3,251.19)	
			Totals for 31200001		<u>(3,251.19)</u>	<u>(9,510.30)</u>
31200003	Gas Tax Revenue			(1,462.92)		

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
12/31/24	C/R		To record C/R		(316.61)	
12/31/24	C/R		To record C/R		(457.46)	
			Totals for 31200003		<u>(774.07)</u>	<u>(2,236.99)</u>
31310000			Franchise Fees - Electricity	(14,357.88)		
12/31/24	C/R		To record C/R		(6,462.80)	
			Totals for 31310000		<u>(6,462.80)</u>	<u>(20,820.68)</u>
31320000			Franchise Fees - Telecomm	(4,272.08)		
12/31/24	C/R		To record C/R		(2,180.54)	
			Totals for 31320000		<u>(2,180.54)</u>	<u>(6,452.62)</u>
32100000			Occupational License	(1,580.00)		
			Totals for 32100000		<u>0.00</u>	<u>(1,580.00)</u>
32200000			Building Permits	(23,566.10)		
12/31/24	C/R		To record C/R		(7,817.07)	
12/31/24	C/R		To record C/R		(4,220.52)	
			Totals for 32200000		<u>(12,037.59)</u>	<u>(35,603.69)</u>
33512000			Revenue Sharing	(10,607.68)		
12/31/24	C/R		To record C/R		(5,274.94)	
			Totals for 33512000		<u>(5,274.94)</u>	<u>(15,882.62)</u>
35400002			Foreman	(339.00)		
12/31/24	C/R		To record C/R		(188.00)	
12/31/24	C/R		To record C/R		(17.00)	
			Totals for 35400002		<u>(205.00)</u>	<u>(544.00)</u>
36100000			Interest Received	(12,546.40)		
12/31/24	FL Muni		To record FL Muni activity		(386.09)	
12/31/24	Investment		To record Investment activity		(6,223.83)	
12/31/24	Trust		To record trust account activity		(1,918.32)	
			Totals for 36100000		<u>(8,528.24)</u>	<u>(21,074.64)</u>
36900000			Miscellaneous Revenue	(185.00)		
12/31/24	C/R		To record C/R		(905.00)	
12/31/24	C/R		To record C/R		(45.00)	
			Totals for 36900000		<u>(950.00)</u>	<u>(1,135.00)</u>
51312001			Village Clerk Salaries	15,463.60		
12/06/24	P89		Payroll Journal Entry		1,730.80	
12/13/24	P89		Payroll Journal Entry		1,780.80	
12/20/24	P89		Payroll Journal Entry		1,434.64	
12/27/24	P89		Payroll Journal Entry		1,730.80	
12/31/24	Reclass		Reclass		50.00	
			Totals for 51312001		<u>6,727.04</u>	<u>22,190.64</u>
51321000			FICA Office	1,186.79		
12/06/24	P89		Payroll Journal Entry		132.41	
12/13/24	P89		Payroll Journal Entry		495.90	
12/20/24	P89		Payroll Journal Entry		433.46	
12/27/24	P89		Payroll Journal Entry		132.41	
			Totals for 51321000		<u>1,194.18</u>	<u>2,380.97</u>
51332000			Accounting	2,695.75		
12/04/24	30653		GRAU AND ASSOCIATES		1,000.00	
12/18/24	30721		HINKLE RHINE AND ROOT LLC		1,131.00	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 51332000					<u>2,131.00</u>	<u>4,826.75</u>
51334003	Cleaning Services			640.00		
12/03/24	30647		SUSAN GAMBON		<u>320.00</u>	
Totals for 51334003					<u>320.00</u>	<u>960.00</u>
51341000	Telephone			3,223.20		
12/18/24	30719		COMCAST		10.70	
12/20/24	30723		ATT MOBILITY		460.02	
12/20/24	30724		BUSINESS TECH SOLUTIONS OF FLA LLC		4,079.32	
12/20/24	30725		COMCAST		533.46	
12/23/24	30753		COMCAST		<u>405.20</u>	
Totals for 51341000					<u>5,488.70</u>	<u>8,711.90</u>
51349001	Broward Permit Fees			309.00		
Totals for 51349001					<u>0.00</u>	<u>309.00</u>
51349005	Computer			5,350.92		
Totals for 51349005					<u>0.00</u>	<u>5,350.92</u>
51351000	Office Exp & Dues Misc			5,257.81		
12/04/24	30652		BUSINESS TECH SOLUTIONS OF FLA LLC		105.00	
12/05/24	30655		BOARD OF RULES AND APPEALS		155.40	
12/10/24	30662		LISA HODDINOTT INC		110.00	
12/10/24	30664		SUN SENTINEL		185.18	
12/18/24	30720		DAVID DIAZ		113.73	
12/31/24	C/D		To record C/D		74.84	
12/31/24	C/D		To record C/D		818.44	
12/31/24	C/D		To record C/D		<u>93.73</u>	
Totals for 51351000					<u>1,656.32</u>	<u>6,914.13</u>
51431000	Legal Fees			12,725.99		
12/03/24	30649		GOREN CHEROF DOODY AND EZROL PA		3,934.45	
12/10/24	30659		CALVIN GIORDANO ASSOCIATES INC		<u>167.62</u>	
Totals for 51431000					<u>4,102.07</u>	<u>16,828.06</u>
51934000	Maintenance & Repairs			8,475.95		
12/03/24	30651		JACK FROST CHRISTMAS LIGHTING LLC		95.00	
12/05/24	30657		MICHWORKS INC		950.00	
12/31/24	12		PICO PROPANE FT LAUDERDALE		(787.50)	
12/31/24	C/D		To record C/D		<u>690.00</u>	
Totals for 51934000					<u>947.50</u>	<u>9,423.45</u>
52112001	Police Salaries			123,499.24		
12/06/24	P89		Payroll Journal Entry		9,911.04	
12/13/24	P89		Payroll Journal Entry		14,172.07	
12/20/24	P89		Payroll Journal Entry		16,063.69	
12/27/24	P89		Payroll Journal Entry		<u>14,354.40</u>	
Totals for 52112001					<u>54,501.20</u>	<u>178,000.44</u>
52112002	Aide Salaries			47,300.42		
12/06/24	P89		Payroll Journal Entry		5,629.67	
12/13/24	P89		Payroll Journal Entry		5,813.15	
12/20/24	P89		Payroll Journal Entry		7,025.36	
12/27/24	P89		Payroll Journal Entry		<u>5,345.25</u>	

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 52112002					<u>23,813.43</u>	<u>71,113.85</u>
52112003	Holiday Time			8,644.20		
12/13/24	P89		Payroll Journal Entry		<u>4,322.10</u>	
Totals for 52112003					<u>4,322.10</u>	<u>12,966.30</u>
52112005	Vacation			3,007.57		
12/06/24	P89		Payroll Journal Entry		265.52	
12/13/24	P89		Payroll Journal Entry		674.49	
12/20/24	P89		Payroll Journal Entry		<u>5,623.84</u>	
Totals for 52112005					<u>6,563.85</u>	<u>9,571.42</u>
52112006	Sick Time			763.20		
12/06/24	P89		Payroll Journal Entry		257.40	
12/20/24	P89		Payroll Journal Entry		9,026.45	
12/27/24	P89		Payroll Journal Entry		<u>8,277.22</u>	
Totals for 52112006					<u>17,561.07</u>	<u>18,324.27</u>
52112007	Longevity Pay			6,886.52		
12/06/24	P89		Payroll Journal Entry		4,738.34	
12/13/24	P89		Payroll Journal Entry		5,460.22	
12/20/24	P89		Payroll Journal Entry		14,163.28	
12/27/24	P89		Payroll Journal Entry		<u>1,069.81</u>	
Totals for 52112007					<u>25,431.65</u>	<u>32,318.17</u>
52112008	Police Salaries Misc			1,695.00		
12/13/24	P89		Payroll Journal Entry		<u>1,695.00</u>	
Totals for 52112008					<u>1,695.00</u>	<u>3,390.00</u>
52121000	FICA			15,009.04		
12/06/24	P89		Payroll Journal Entry		1,591.33	
12/13/24	P89		Payroll Journal Entry		2,098.81	
12/20/24	P89		Payroll Journal Entry		3,646.86	
12/27/24	P89		Payroll Journal Entry		<u>2,222.06</u>	
Totals for 52121000					<u>9,559.06</u>	<u>24,568.10</u>
52122200	Deferred Comp			7,538.92		
12/06/24	P89		Payroll Journal Entry		600.00	
12/13/24	P89		Payroll Journal Entry		2,465.00	
12/20/24	P89		Payroll Journal Entry		2,977.50	
12/27/24	P89		Payroll Journal Entry		<u>600.00</u>	
Totals for 52122200					<u>6,642.50</u>	<u>14,181.42</u>
52123001	General Liability Insurance			3,276.62		
12/03/24	30645		FLORIDA MUNICIPAL INSURANCE TRUST		19,659.75	
12/31/24	PrePaid		To adjust prepaid insurance		3,604.29	
12/31/24	PrePaid		To adjust prepaid insurance		<u>(19,659.75)</u>	
Totals for 52123001					<u>3,604.29</u>	<u>6,880.91</u>
52123002	Hospitalization			8,400.00		
12/13/24	P89		Payroll Journal Entry		<u>4,200.00</u>	
Totals for 52123002					<u>4,200.00</u>	<u>12,600.00</u>
52149000	Police General Exp & Misc			6,526.78		
12/11/24	30692		LEXIPOL LLC		1,108.12	
12/31/24	30778		REBEL EXTERMINATORS		60.00	
12/31/24	C/D		To record C/D		<u>2,770.12</u>	

**Village of Sea Ranch Lakes
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December 1, 2024 - December 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 52149000					<u>3,938.24</u>	<u>10,465.02</u>
52149008	Police Car #2612			700.25		
12/31/24	C/D		To record C/D		<u>132.38</u>	
Totals for 52149008					<u>132.38</u>	<u>832.63</u>
52149010	Police Car #2016			1,667.73		
Totals for 52149010					<u>0.00</u>	<u>1,667.73</u>
52152000	Uniforms			4,400.00		
Totals for 52152000					<u>0.00</u>	<u>4,400.00</u>
52234000	Fire Contract			47,028.48		
12/03/24	30644		CITY OF POMPANO		<u>23,514.24</u>	
Totals for 52234000					<u>23,514.24</u>	<u>70,542.72</u>
52434000	Building Inspectors			10,396.00		
12/05/24	30656		BRUCE MEST		175.00	
12/10/24	30658		BRUCE MEST		350.00	
12/10/24	30660		CROSS COAST CONSTRUCTION INC		2,993.00	
12/10/24	30663		LUNAR ELECTRIC INC		275.00	
12/31/24	12		LUNAR ELECTRIC INC		(250.00)	
12/31/24	12		BRUCE MEST		<u>(175.00)</u>	
Totals for 52434000					<u>3,368.00</u>	<u>13,764.00</u>
53143000	Electricity			1,403.85		
12/10/24	30661		FPL		<u>654.21</u>	
Totals for 53143000					<u>654.21</u>	<u>2,058.06</u>
53343000	Water			1,406.70		
12/03/24	30643		CITY OF FT LAUDERDALE		778.12	
12/31/24	30777		CITY OF FT LAUDERDALE		<u>342.49</u>	
Totals for 53343000					<u>1,120.61</u>	<u>2,527.31</u>
53432000	Garbage & Trash Collection			16,941.44		
12/10/24	30666		WASTE MANAGEMENT		8,678.78	
12/31/24	12		WASTE MANAGEMENT		<u>(8,262.66)</u>	
Totals for 53432000					<u>416.12</u>	<u>17,357.56</u>
53934000	Maintenance & Repairs			0.00		
12/20/24	30726		KPB SERVICES CO.		<u>990.00</u>	
Totals for 53934000					<u>990.00</u>	<u>990.00</u>
53949003	Landscaping Expense/Wall Exp			5,640.00		
12/03/24	30648		THE TREE TEAM		1,260.00	
12/04/24	30654		HORTICULTURAL SERVICES OF SOUTH FLORIDA		315.50	
12/10/24	30665		THE TREE TEAM		1,100.00	
12/18/24	30722		HORTICULTURAL SERVICES OF SOUTH FLORIDA		<u>180.50</u>	
Totals for 53949003					<u>2,856.00</u>	<u>8,496.00</u>
54153000	Rent & Other			14,000.00		
12/03/24	30646		SEA RANCH LAKES BEACH CLUB		<u>7,000.00</u>	
Totals for 54153000					<u>7,000.00</u>	<u>21,000.00</u>
Report Total						<u>0.00</u>

Net Profit/(Loss)

Village of Sea Ranch Lakes

General Ledger

December 1, 2024 - December 31, 2024

Date Reference

Current Period	<u>1,188,278.75</u>
Year-to-Date	<u>1,394,983.23</u>

Distribution count = 243