

Village of Sea Ranch Lakes

Financial Statements

July 31, 2024

Hinkle, Richter & Rhine, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management
Village of Sea Ranch Lakes
1 Gatehouse Rd
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of July 31, 2024, and the related Statements of Revenues and Expenditures for the one month and ten months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hinkle, Richter & Rhine, LLP

Hinkle, Richter & Rhine, LLP
Pompano Beach, Florida
August 23, 2024

**Village of Sea Ranch Lakes
Combined Balance Sheet
July 31, 2024**

Assets

Current Assets

FL Muni Investment Trust	\$ 162,602.18
Checking- Centennial Bank	34,083.33
Investment - Centennial Bank	2,103,729.71
State Trust Investment	268,059.00
Accounts Rec - Government	22,947.03
Prepaid Expenses	<u>16,192.98</u>

Total Current Assets \$ 2,607,614.23

Property and Equipment

Furniture & Equipment	346,100.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	82,021.82
Accumulated Depreciation	<u>(1,256,501.81)</u>

Net Property and Equipment 1,090,825.67

Total Assets \$ 3,698,439.90

**Village of Sea Ranch Lakes
Combined Balance Sheet
July 31, 2024**

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$	14,475.34
Credit Union		1,371.91
PBA Dues Payable		233.84
Accrued Payroll		30,122.17
Accrued Compensated Absences		55,455.92
Social Security W/H Tax		13,096.30
Federal Withholding Tax		5,968.65
Deferred Compensation Liability		<u>1,786.24</u>

Total Current Liabilities \$ 122,510.37

Long-Term Liabilities

Accrued Compensated Absences - Long Term Portion	<u>20,566.07</u>
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Total Long-Term Liabilities 20,566.07

Total Liabilities \$ 143,076.44

Fund Balance

Invested in Capital Assets, net of related debt	1,090,825.00
Restricted For Road Maintenance	70,999.00
Fund Balance - Unrestricted	1,911,849.05
Excess (Deficit) Revenues over Expenses	<u>481,690.41</u>

Total Fund Balance \$ 3,555,363.46

Total Liabilities and Fund Balance \$ 3,698,439.90

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended July 31, 2024

	1 Month Ended		10 Months Ended	
	<u>July 31, 2024</u>	<u>% to Revenue</u>	<u>July 31, 2024</u>	<u>% to Revenue</u>
Revenues:				
Ad Valorem Taxes	\$ 34,451.59	48.85 %	\$ 1,945,067.73	81.39 %
Sales & Use Tax	3,682.57	5.22 %	36,898.70	1.54 %
Gas Tax Revenue	735.10	1.04 %	7,482.45	0.31 %
Franchise Fees - Electricity	5,387.89	7.64 %	60,821.68	2.55 %
Franchise Fees - Telecomm	2,173.12	3.08 %	21,850.32	0.91 %
Occupational License	205.00	0.29 %	1,615.00	0.07 %
Building Permits	9,113.12	12.92 %	173,840.48	7.27 %
Revenue Sharing	5,303.84	7.52 %	53,297.93	2.23 %
Foreman	812.00	1.15 %	2,148.00	0.09 %
Interest Received	8,561.26	12.14 %	83,023.77	3.47 %
Miscellaneous Revenue	100.00	0.14 %	3,738.52	0.16 %
Total Revenues	<u>70,525.49</u>	<u>100.00 %</u>	<u>2,389,784.58</u>	<u>100.00 %</u>
Expenditures:				
General Office and Administrative				
Village Clerk Salaries	6,368.80	9.03 %	66,305.20	2.77 %
FICA Office	487.21	0.69 %	5,587.87	0.23 %
Accounting	849.00	1.20 %	30,490.00	1.28 %
Cleaning Services	320.00	0.45 %	3,200.00	0.13 %
Telephone	1,013.83	1.44 %	13,445.48	0.56 %
Broward Permit Fees	0.00	0.00 %	654.50	0.03 %
Miscellaneous	0.00	0.00 %	3,570.99	0.15 %
Office Exp & Dues Misc	6,607.27	9.37 %	58,213.07	2.44 %
Legal Fees	5,750.00	8.15 %	43,488.02	1.82 %
Maintenance & Repairs	(438.81)	(0.62)%	7,689.65	0.32 %
Total General Office and Administrative	<u>20,957.30</u>	<u>29.72 %</u>	<u>232,644.78</u>	<u>9.73 %</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended July 31, 2024

	1 Month Ended		10 Months Ended	
	July 31, 2024	% to Revenue	July 31, 2024	% to Revenue
Police Department				
Police Salaries	47,845.44	67.84 %	492,391.44	20.60 %
Aide Salaries	21,581.22	30.60 %	234,101.29	9.80 %
Holiday Time	4,089.20	5.80 %	38,986.40	1.63 %
Vacation	4,656.80	6.60 %	50,231.82	2.10 %
Sick Time	1,905.60	2.70 %	43,231.80	1.81 %
Police Salaries Misc	1,695.00	2.40 %	7,780.00	0.33 %
FICA	6,255.68	8.87 %	66,492.58	2.78 %
Deferred Comp	5,135.78	7.28 %	53,891.16	2.26 %
General Liability Insurance	(6,903.27)	(9.79)%	54,519.27	2.28 %
Hospitalization	4,200.00	5.96 %	40,500.00	1.69 %
Police General Exp & Misc	3,238.90	4.59 %	78,628.30	3.29 %
Police Car #2610	1,846.39	2.62 %	4,604.80	0.19 %
Police Car #2612	3,890.58	5.52 %	5,970.99	0.25 %
Uniforms	0.00	0.00 %	9,281.68	0.39 %
Total Police Department	<u>99,437.32</u>	<u>140.99 %</u>	<u>1,180,611.53</u>	<u>49.40 %</u>
Direct City and Operating Cost				
Fire Contract	22,394.51	31.75 %	223,945.10	9.37 %
Building Inspectors	3,056.00	4.33 %	77,860.37	3.26 %
Electricity	674.43	0.96 %	6,804.45	0.28 %
Water	300.58	0.43 %	3,436.53	0.14 %
Garbage & Trash Collection	8,262.66	11.72 %	83,485.48	3.49 %
Maintenance & Repairs	300.00	0.43 %	4,569.16	0.19 %
Landscaping Expense/Wall Exp	1,260.00	1.79 %	27,450.00	1.15 %
Rent & Other	7,000.00	9.93 %	67,286.77	2.82 %
Total Direct City and Operating Cost	<u>43,248.18</u>	<u>61.32 %</u>	<u>494,837.86</u>	<u>20.71 %</u>
Total Expenditures	<u>163,642.80</u>	<u>232.03 %</u>	<u>1,908,094.17</u>	<u>79.84 %</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (93,117.31)</u>	<u>(132.03)%</u>	<u>\$ 481,690.41</u>	<u>20.16 %</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended July 31, 2024

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Revenues:							
Ad Valorem Taxes	\$ 34,451.59	\$ 20,020.00	\$ 14,431.59	\$ 1,945,067.73	\$ 1,938,580.00	\$ 6,487.73	\$ 1,938,876.00
Sales & Use Tax	3,682.57	3,706.00	(23.43)	36,898.70	37,838.00	(939.30)	45,000.00
Gas Tax Revenue	735.10	939.00	(203.90)	7,482.45	8,398.00	(915.55)	9,999.00
Franchise Fees - Electricity	5,387.89	5,276.00	111.89	60,821.68	52,307.00	8,514.68	65,000.00
Franchise Fees - Telecomm	2,173.12	2,124.00	49.12	21,850.32	25,508.00	(3,657.68)	30,000.00
Occupational License	205.00	245.00	(40.00)	1,615.00	1,194.00	421.00	4,000.00
Building Permits	9,113.12	2,410.00	6,703.12	173,840.48	138,253.00	35,587.48	150,000.00
Revenue Sharing	5,303.84	5,130.00	173.84	53,297.93	51,736.00	1,561.93	63,000.00
Parking Tickets	0.00	83.00	(83.00)	0.00	834.00	(834.00)	1,000.00
Foreman	812.00	0.00	812.00	2,148.00	0.00	2,148.00	0.00
Interest Received	8,561.26	5,549.00	3,012.26	83,023.77	48,420.00	34,603.77	60,000.00
Miscellaneous Revenue	100.00	309.00	(209.00)	3,738.52	8,722.00	(4,983.48)	10,000.00
Total Revenues	<u>70,525.49</u>	<u>45,791.00</u>	<u>24,734.49</u>	<u>2,389,784.58</u>	<u>2,311,790.00</u>	<u>77,994.58</u>	<u>2,376,875.00</u>
Expenditures:							
General Office and Administrative							
Village Clerk Salaries	6,368.80	5,631.00	737.80	66,305.20	64,058.00	2,247.20	78,110.00
FICA Office	487.21	661.00	(173.79)	5,587.87	7,887.00	(2,299.13)	9,373.00
Accounting	849.00	953.00	(104.00)	30,490.00	33,094.00	(2,604.00)	35,000.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	1,666.00	(1,666.00)	2,000.00
Cleaning Services	320.00	375.00	(55.00)	3,200.00	3,750.00	(550.00)	4,500.00
Telephone	1,013.83	1,555.00	(541.17)	13,445.48	14,802.00	(1,356.52)	18,000.00
Other Current Charges	0.00	167.00	(167.00)	0.00	1,666.00	(1,666.00)	2,000.00
Broward Permit Fees	0.00	0.00	0.00	654.50	2,499.00	(1,844.50)	2,500.00
Miscellaneous	0.00	0.00	0.00	3,570.99	0.00	3,570.99	0.00
Election Cost	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)	3,500.00
Office Exp & Dues Misc	6,607.27	2,109.00	4,498.27	58,213.07	43,005.00	15,208.07	50,000.00
Legal Fees	5,750.00	1,593.00	4,157.00	43,488.02	21,588.00	21,900.02	25,000.00
Maintenance & Repairs	(438.81)	907.00	(1,345.81)	7,689.65	18,818.00	(11,128.35)	35,000.00
Total General and Administrative	<u>\$ 20,957.30</u>	<u>\$ 14,118.00</u>	<u>\$ 6,839.30</u>	<u>\$ 232,644.78</u>	<u>\$ 216,333.00</u>	<u>\$ 16,311.78</u>	<u>\$ 264,983.00</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended July 31, 2024

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
Police Department							
Police Salaries	47,845.44	47,483.00	362.44	492,391.44	485,732.00	6,659.44	589,893.00
Aide Salaries	21,581.22	22,532.00	(950.78)	234,101.29	218,890.00	15,211.29	264,207.00
Holiday Time	4,089.20	3,667.00	422.20	38,986.40	35,750.00	3,236.40	43,251.00
Vacation	4,656.80	5,053.00	(396.20)	50,231.82	59,029.00	(8,797.18)	68,348.00
Sick Time	1,905.60	1,709.00	196.60	43,231.80	26,964.00	16,267.80	33,133.00
Police Salaries Misc	1,695.00	0.00	1,695.00	7,780.00	0.00	7,780.00	0.00
FICA	6,255.68	6,181.00	74.68	66,492.58	65,249.00	1,243.58	78,985.00
Deferred Comp	5,135.78	3,679.00	1,456.78	53,891.16	42,590.00	11,301.16	47,891.00
Seminars & Training	0.00	1,642.00	(1,642.00)	0.00	16,422.00	(16,422.00)	19,706.00
General Liability Insurance	(6,903.27)	8,209.00	(15,112.27)	54,519.27	63,582.00	(9,062.73)	80,000.00
Hospitalization	4,200.00	3,756.00	444.00	40,500.00	35,946.00	4,554.00	43,189.00
Police General Exp & Misc	3,238.90	1,742.00	1,496.90	78,628.30	29,558.00	49,070.30	35,000.00
Police Computer Maint & Upgrades	0.00	2,655.00	(2,655.00)	0.00	3,653.00	(3,653.00)	5,000.00
Police Car #2610	1,846.39	167.00	1,679.39	4,604.80	1,666.00	2,938.80	2,000.00
Police Car #2612	3,890.58	167.00	3,723.58	5,970.99	1,666.00	4,304.99	2,000.00
Police Car #2014	0.00	167.00	(167.00)	0.00	1,666.00	(1,666.00)	2,000.00
Police Car #2016	0.00	167.00	(167.00)	0.00	1,666.00	(1,666.00)	2,000.00
Uniforms	0.00	0.00	0.00	9,281.68	10,000.00	(718.32)	10,000.00
Total Police Department	<u>99,437.32</u>	<u>108,976.00</u>	<u>(9,538.68)</u>	<u>1,180,611.53</u>	<u>1,100,029.00</u>	<u>80,582.53</u>	<u>1,326,603.00</u>
Direct City and Operating Cost							
Fire Contract	22,394.51	22,417.00	(22.49)	223,945.10	224,166.00	(220.90)	269,000.00
Building Inspectors	3,056.00	5,528.00	(2,472.00)	77,860.37	42,530.00	35,330.37	60,000.00
Electricity	674.43	716.00	(41.57)	6,804.45	6,031.00	773.45	7,500.00
Water	300.58	1,300.00	(999.42)	3,436.53	27,232.00	(23,795.47)	28,000.00
Garbage & Trash Collection	8,262.66	7,017.00	1,245.66	83,485.48	67,476.00	16,009.48	81,000.00
Maintenance & Repairs	300.00	542.00	(242.00)	4,569.16	5,416.00	(846.84)	6,500.00
Landscaping Expense/Wall Exp	1,260.00	5,740.00	(4,480.00)	27,450.00	38,801.00	(11,351.00)	45,000.00
Rent & Other	7,000.00	6,000.00	1,000.00	67,286.77	60,000.00	7,286.77	72,000.00
Capital Outlay	0.00	16,667.00	(16,667.00)	0.00	166,666.00	(166,666.00)	200,000.00
Total Direct City and Operating Cost	<u>43,248.18</u>	<u>65,927.00</u>	<u>(22,678.82)</u>	<u>494,837.86</u>	<u>638,318.00</u>	<u>(143,480.14)</u>	<u>769,000.00</u>
Total Expenditures	<u>163,642.80</u>	<u>189,021.00</u>	<u>(25,378.20)</u>	<u>1,908,094.17</u>	<u>1,954,680.00</u>	<u>(46,585.83)</u>	<u>2,360,586.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (93,117.31)</u>	<u>\$ (143,230.00)</u>	<u>\$ 50,112.69</u>	<u>\$ 481,690.41</u>	<u>\$ 357,110.00</u>	<u>\$ 124,580.41</u>	<u>\$ 16,289.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended July 31, 2024

	1 Month Ended	10 Months Ended
	July 31, 2024	July 31, 2024
Sales, Use & Gas Tax		
Gas Tax Revenue	735.10	7,482.45
Total	735.10	7,482.45
 Violation of Local Ordinances		
Total	\$ 0.00	\$ 0.00
 Village Clerk		
Village Clerk Salaries	\$ 6,368.80	\$ 66,305.20
Total	\$ 6,368.80	\$ 66,305.20
 Other Contractual Services		
Cleaning Services	\$ 320.00	\$ 3,200.00
Total	\$ 320.00	\$ 3,200.00
 Salaries		
Police Salaries	\$ 47,845.44	\$ 492,391.44
Aide Salaries	21,581.22	234,101.29
Police Salaries Misc	1,695.00	7,780.00
Total	\$ 71,121.66	\$ 734,272.73
 Insurance		
General Liability Insurance	\$ (6,903.27)	\$ 54,519.27
Hospitalization	4,200.00	40,500.00
Total	\$ (2,703.27)	\$ 95,019.27

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Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended July 31, 2024

	<u>1 Month Ended</u> <u>July 31, 2024</u>	<u>10 Months Ended</u> <u>July 31, 2024</u>
Police General Expense and Miscellaneous		
Police General Exp & Misc	\$ 3,238.90	\$ 78,628.30
Police Car #2610	1,846.39	4,604.80
Police Car #2612	3,890.58	5,970.99
Total	<u>\$ 8,975.87</u>	<u>\$ 89,204.09</u>
Other		
Landscaping and Wall Expense	\$ 1,260.00	\$ 27,450.00
Total	<u>\$ 1,260.00</u>	<u>\$ 27,450.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes

General Ledger

July 1, 2024 - July 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			161,699.16		
07/31/24	FL Muni		To record FL Muni Activity		903.02	
			Totals for 10101200		<u>903.02</u>	<u>162,602.18</u>
10101300	Checking- Centennial Bank			16,032.90		
07/01/24	CK#27174		Bank Rec - Sand Dollar		(300.00)	
07/02/24	13968		AIG Valic		(1,164.33)	
07/02/24	13969		AIG Valic Match		(582.17)	
07/02/24	13970		BCPBA		(155.88)	
07/02/24	13971		We Florida Financial		(100.00)	
07/02/24	13972		We Florida Financial		(100.00)	
07/02/24	13973		We Florida Financial		(1,341.95)	
07/02/24	13974		Accelerated Business Solutions		(123.15)	
07/02/24	13975		City of Pompano		(22,394.51)	
07/02/24	13976		Cross Coast Construction Inc.		(2,481.00)	
07/02/24	13977		The Tree Team		(1,260.00)	
07/02/24	13978		City of Ft Lauderdale		(300.58)	
07/02/24	13979		CivicPlus LLC		(2,793.38)	
07/02/24	13980		Lisa Hoddinott Inc		(55.00)	
07/02/24	13981		Rebel Exterminators		(90.00)	
07/02/24	13982		Susan Gambon		(320.00)	
07/02/24	13983		Board of Rules & Appeals		(157.22)	
07/02/24	13984		Sea Ranch Lakes Beach Club		(7,000.00)	
07/03/24	13985		GOREN, CHEROF, DOODY & EZROL, P.A.		(5,500.00)	
07/03/24	13986		BHU CONSULTING INC		(662.50)	
07/03/24	13988		HINKLE, RICHTER & RHINE, LLP		(849.00)	
07/03/24	13989		MUNICIPAL EMERGENCY SERVICES		(124.34)	
07/03/24	30001		WASTE MANAGEMENT		(8,262.66)	
07/05/24	P89		Payroll Journal Entry		(13,441.82)	
07/08/24	13990		FPL		(674.43)	
07/08/24	13991		SUN SENTINEL		(97.29)	
07/08/24	13992		TOM BENNETT		(400.00)	
07/09/24	13993		AIG VALIC		(5,593.39)	
07/09/24	13994		AIG VALIC MATCH		(2,796.70)	
07/09/24	13995		WE FLORIDA FINANCIAL		(100.00)	
07/09/24	13996		WE FLORIDA FINANCIAL		(100.00)	
07/11/24	13997		SAL'S TOWING		(1,209.50)	
07/12/24	P89		Payroll Journal Entry		(21,148.36)	
07/15/24	13998		CALVIN GIORDANO & ASSOCIATES, INC.		(250.00)	
07/15/24	27162		AIG VALIC		(2,349.48)	
07/15/24	27163		AIG VALIC MATCH		(1,174.74)	
07/15/24	27164		BCPBA		(155.88)	
07/15/24	27165		WE FLORIDA FINANCIAL		(100.00)	
07/15/24	27166		WE FLORIDA FINANCIAL		(100.00)	
07/15/24	27167		WE FLORIDA FINANCIAL		(285.39)	
07/15/24	27168		COMCAST		(10.70)	
07/16/24	27170		STARR PATON		(100.00)	
07/16/24	30002		STROBES-R-US		(3,890.58)	
07/17/24	27171		PRINT BASICS		(204.09)	
07/17/24	30003		LUNAR ELECTRIC, INC.		(175.00)	
07/18/24	27173		COMCAST		(553.46)	
07/19/24	P89		Payroll Journal Entry		(13,193.02)	
07/23/24	P89		Payroll Journal Entry		(16.17)	
07/24/24	30004		HINKLE, RICHTER & RHINE, LLP		(849.00)	
07/24/24	30029		AIG VALIC		(1,164.33)	
07/24/24	30030		AIG VALIC MATCH		(582.17)	
07/24/24	30031		WE FLORIDA FINANCIAL		(100.00)	

Village of Sea Ranch Lakes

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
07/24/24	30032		WE FLORIDA FINANCIAL		(100.00)	
07/24/24	30033		WE FLORIDA FINANCIAL		(1,341.94)	
07/24/24	30034		AT&T MOBILITY		(449.67)	
07/24/24	30053		AIG VALIC		(1,335.84)	
07/24/24	30054		AIG VALIC MATCH		(667.92)	
07/24/24	30055		BCPBA		(155.88)	
07/24/24	30056		WE FLORIDA FINANCIAL		(100.00)	
07/24/24	30057		WE FLORIDA FINANCIAL		(100.00)	
07/24/24	30058		WE FLORIDA FINANCIAL		(1,341.96)	
07/26/24	P89		Payroll Journal Entry		(12,329.44)	
07/31/24	12		A-Alligator, Inc.		1,290.00	
07/31/24	12		Hinkle & Richter		849.00	
07/31/24	12		Acentria Public Risk A		14,999.75	
07/31/24	BankRec		Payroll Check#30050 Clears Early		(730.81)	
07/31/24	C/D		To record C/D		(33,707.89)	
07/31/24	C/R		To record C/R		180,206.20	
			Totals for 10101300		<u>18,050.43</u>	<u>34,083.33</u>
10101500	Investment - Centennial Bank			2,212,650.04		
07/31/24	C/D		To record C/D		2,907.85	
07/31/24	C/R		To record C/R		(118,241.97)	
07/31/24	Investment		To record investment account activity		6,413.79	
			Totals for 10101500		<u>(108,920.33)</u>	<u>2,103,729.71</u>
10103000	State Trust Investment			266,814.55		
07/31/24	Trust		To record Trust activity		1,244.45	
			Totals for 10103000		<u>1,244.45</u>	<u>268,059.00</u>
11501000	Accounts Rec - Government			22,947.03		
			Totals for 11501000		<u>0.00</u>	<u>22,947.03</u>
11900000	Exchange			0.00		
07/31/24	C/D		To record C/D		3,930.06	
07/31/24	C/D		To record C/D		154.70	
07/31/24	C/D		To record C/D		(4,084.76)	
			Totals for 11900000		<u>0.00</u>	<u>0.00</u>
15501000	Prepaid Expenses			24,289.46		
07/31/24	PrePaid		To adjust prepaid insurance		(8,096.48)	
			Totals for 15501000		<u>(8,096.48)</u>	<u>16,192.98</u>
16000000	Furniture & Equipment			346,100.29		
			Totals for 16000000		<u>0.00</u>	<u>346,100.29</u>
16100000	Improvements other than Buildings			171,682.99		
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			82,021.82		
			Totals for 16590000		<u>0.00</u>	<u>82,021.82</u>
16800000	Accumulated Depreciation			(1,256,501.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,256,501.81)</u>
20201000	Accounts Payable			(14,475.34)		
			Totals for 20201000		<u>0.00</u>	<u>(14,475.34)</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
20202000	Credit Union			(2,913.87)		
07/02/24	13971		We Florida Financial		100.00	
07/02/24	13972		We Florida Financial		100.00	
07/02/24	13973		We Florida Financial		1,341.95	
07/05/24	P89		Payroll Journal Entry		(1,541.95)	
07/09/24	13995		WE FLORIDA FINANCIAL		100.00	
07/09/24	13996		WE FLORIDA FINANCIAL		100.00	
07/12/24	P89		Payroll Journal Entry		(200.00)	
07/15/24	27165		WE FLORIDA FINANCIAL		100.00	
07/15/24	27166		WE FLORIDA FINANCIAL		100.00	
07/15/24	27167		WE FLORIDA FINANCIAL		285.39	
07/19/24	P89		Payroll Journal Entry		(485.39)	
07/24/24	30031		WE FLORIDA FINANCIAL		100.00	
07/24/24	30032		WE FLORIDA FINANCIAL		100.00	
07/24/24	30033		WE FLORIDA FINANCIAL		1,341.94	
07/24/24	30056		WE FLORIDA FINANCIAL		100.00	
07/24/24	30057		WE FLORIDA FINANCIAL		100.00	
07/24/24	30058		WE FLORIDA FINANCIAL		1,341.96	
07/26/24	P89		Payroll Journal Entry		(1,541.94)	
			Totals for 20202000		<u>1,541.96</u>	<u>(1,371.91)</u>
20202001	PBA Dues Payable			(389.72)		
07/02/24	13970		BCPBA		155.88	
07/05/24	P89		Payroll Journal Entry		(155.88)	
07/15/24	27164		BCPBA		155.88	
07/19/24	P89		Payroll Journal Entry		(155.88)	
07/24/24	30055		BCPBA		155.88	
			Totals for 20202001		<u>155.88</u>	<u>(233.84)</u>
21601000	Accrued Payroll			(30,122.17)		
			Totals for 21601000		<u>0.00</u>	<u>(30,122.17)</u>
21602000	Accrued Compensated Absences			(55,455.92)		
			Totals for 21602000		<u>0.00</u>	<u>(55,455.92)</u>
21701000	Social Security W/H Tax			(13,096.30)		
07/05/24	P89		Payroll Journal Entry		(3,163.68)	
07/12/24	P89		Payroll Journal Entry		(4,278.96)	
07/19/24	P89		Payroll Journal Entry		(3,126.46)	
07/23/24	P89		Payroll Journal Entry		(7.66)	
07/26/24	P89		Payroll Journal Entry		(2,909.02)	
07/31/24	PayrollTax		To adjust payroll tax		13,485.78	
			Totals for 21701000		<u>0.00</u>	<u>(13,096.30)</u>
21702000	Federal Withholding Tax			(5,968.65)		
07/05/24	P89		Payroll Journal Entry		(2,791.75)	
07/12/24	P89		Payroll Journal Entry		(3,085.66)	
07/19/24	P89		Payroll Journal Entry		(2,687.51)	
07/23/24	P89		Payroll Journal Entry		(30.00)	
07/26/24	P89		Payroll Journal Entry		(2,522.87)	
07/31/24	PayrollTax		To adjust payroll tax		11,117.79	
			Totals for 21702000		<u>0.00</u>	<u>(5,968.65)</u>
21703000	Depository			0.00		
07/31/24	C/D		To record C/D		6,279.51	
07/31/24	C/D		To record C/D		5,955.43	
07/31/24	C/D		To record C/D		7,364.62	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
07/31/24	C/D		To record C/D		5,431.89	
07/31/24	PayrollTax		To adjust payroll tax		(25,031.45)	
			Totals for 21703000		<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation	Liability		(3,790.00)		
07/02/24	13968		AIG Valic		1,164.33	
07/02/24	13969		AIG Valic Match		582.17	
07/05/24	P89		Payroll Journal Entry		(1,746.50)	
07/09/24	13993		AIG VALIC		5,593.39	
07/09/24	13994		AIG VALIC MATCH		2,796.70	
07/12/24	P89		Payroll Journal Entry		(8,390.09)	
07/15/24	27162		AIG VALIC		2,349.48	
07/15/24	27163		AIG VALIC MATCH		1,174.74	
07/19/24	P89		Payroll Journal Entry		(3,524.22)	
07/24/24	30029		AIG VALIC		1,164.33	
07/24/24	30030		AIG VALIC MATCH		582.17	
07/24/24	30053		AIG VALIC		1,335.84	
07/24/24	30054		AIG VALIC MATCH		667.92	
07/26/24	P89		Payroll Journal Entry		(1,746.50)	
			Totals for 21900000		<u>2,003.76</u>	<u>(1,786.24)</u>
27000000	Accrued Compensated Absences - Long Term Portion			(20,566.07)		
			Totals for 27000000		<u>0.00</u>	<u>(20,566.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,090,825.00)		
			Totals for 27050000		<u>0.00</u>	<u>(1,090,825.00)</u>
27060000	Restricted for: Road Maintenance			(70,999.00)		
			Totals for 27060000		<u>0.00</u>	<u>(70,999.00)</u>
27100000	Fund Balance - Unrestricted			(1,911,849.05)		
			Totals for 27100000		<u>0.00</u>	<u>(1,911,849.05)</u>
31100000	Ad Valorem Taxes			(1,910,616.14)		
07/31/24	C/R		To record C/R		(34,011.58)	
07/31/24	C/R		To record C/R		(440.01)	
			Totals for 31100000		<u>(34,451.59)</u>	<u>(1,945,067.73)</u>
31200001	Sales & Use Tax			(33,216.13)		
07/31/24	C/R		To record C/R		(3,584.68)	
07/31/24	C/R		To record C/R		(97.89)	
			Totals for 31200001		<u>(3,682.57)</u>	<u>(36,898.70)</u>
31200003	Gas Tax Revenue			(6,747.35)		
07/31/24	C/R		To record C/R		(311.33)	
07/31/24	C/R		To record C/R		(423.77)	
			Totals for 31200003		<u>(735.10)</u>	<u>(7,482.45)</u>
31310000	Franchise Fees - Electricity			(55,433.79)		
07/31/24	C/R		To record C/R		(5,387.89)	
			Totals for 31310000		<u>(5,387.89)</u>	<u>(60,821.68)</u>
31320000	Franchise Fees - Telecomm			(19,677.20)		
07/31/24	C/R		To record C/R		(2,173.12)	
			Totals for 31320000		<u>(2,173.12)</u>	<u>(21,850.32)</u>
32100000	Occupational License			(1,410.00)		
07/31/24	C/R		To record C/R		(205.00)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 32100000					<u>(205.00)</u>	<u>(1,615.00)</u>
32200000	Building Permits			(164,727.36)		
07/31/24	C/R		To record C/R		(2,483.04)	
07/31/24	C/R		To record C/R		(3,854.16)	
07/31/24	C/R		To record C/R		<u>(2,775.92)</u>	
Totals for 32200000					<u>(9,113.12)</u>	<u>(173,840.48)</u>
33512000	Revenue Sharing			(47,994.09)		
07/31/24	C/R		To record C/R		(5,303.84)	
Totals for 33512000					<u>(5,303.84)</u>	<u>(53,297.93)</u>
35400002	Foreman			(1,336.00)		
07/31/24	C/R		To record C/R		(554.00)	
07/31/24	C/R		To record C/R		<u>(258.00)</u>	
Totals for 35400002					<u>(812.00)</u>	<u>(2,148.00)</u>
36100000	Interest Received			(74,462.51)		
07/31/24	FL Muni		To record FL Muni Activity		(903.02)	
07/31/24	Investment		To record investment account activity		(6,413.79)	
07/31/24	Trust		To record Trust activity		<u>(1,244.45)</u>	
Totals for 36100000					<u>(8,561.26)</u>	<u>(83,023.77)</u>
36900000	Miscellaneous Revenue			(3,638.52)		
07/31/24	C/R		To record C/R		(100.00)	
Totals for 36900000					<u>(100.00)</u>	<u>(3,738.52)</u>
51312001	Village Clerk Salaries			59,936.40		
07/05/24	P89		Payroll Journal Entry		1,567.20	
07/12/24	P89		Payroll Journal Entry		1,617.20	
07/19/24	P89		Payroll Journal Entry		1,567.20	
07/23/24	P89		Payroll Journal Entry		50.00	
07/26/24	P89		Payroll Journal Entry		<u>1,567.20</u>	
Totals for 51312001					<u>6,368.80</u>	<u>66,305.20</u>
51321000	FICA Office			5,100.66		
07/05/24	P89		Payroll Journal Entry		119.89	
07/12/24	P89		Payroll Journal Entry		123.72	
07/19/24	P89		Payroll Journal Entry		119.89	
07/23/24	P89		Payroll Journal Entry		3.83	
07/26/24	P89		Payroll Journal Entry		<u>119.88</u>	
Totals for 51321000					<u>487.21</u>	<u>5,587.87</u>
51332000	Accounting			29,641.00		
07/03/24	13988		HINKLE, RICHTER & RHINE, LLP		849.00	
07/24/24	30004		HINKLE, RICHTER & RHINE, LLP		849.00	
07/31/24	12		Hinkle & Richter		<u>(849.00)</u>	
Totals for 51332000					<u>849.00</u>	<u>30,490.00</u>
51334003	Cleaning Services			2,880.00		
07/02/24	13982		Susan Gambon		<u>320.00</u>	
Totals for 51334003					<u>320.00</u>	<u>3,200.00</u>
51341000	Telephone			12,431.65		
07/15/24	27168		COMCAST		10.70	
07/18/24	27173		COMCAST		553.46	
07/24/24	30034		AT&T MOBILITY		<u>449.67</u>	
Totals for 51341000					<u>1,013.83</u>	<u>13,445.48</u>

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
51349001	Broward Permit Fees			654.50		
			Totals for 51349001		<u>0.00</u>	<u>654.50</u>
51349002	Miscellaneous			3,570.99		
			Totals for 51349002		<u>0.00</u>	<u>3,570.99</u>
51351000	Office Exp & Dues Misc			51,605.80		
07/02/24	13974		Accelerated Business Solutions		123.15	
07/02/24	13979		CivicPlus LLC		2,793.38	
07/02/24	13980		Lisa Hoddinott Inc		55.00	
07/02/24	13983		Board of Rules & Appeals		157.22	
07/03/24	13986		BHU CONSULTING INC		662.50	
07/08/24	13991		SUN SENTINEL		97.29	
07/16/24	27170		STARR PATON		100.00	
07/17/24	27171		PRINT BASICS		204.09	
07/31/24	BankRec		Payroll Check#30050 Clears Early		730.81	
07/31/24	C/D		To record C/D		284.94	
07/31/24	C/D		To record C/D		842.42	
07/31/24	C/D		To record C/D		531.47	
07/31/24	C/D		To record C/D		25.00	
			Totals for 51351000		<u>6,607.27</u>	<u>58,213.07</u>
51431000	Legal Fees			37,738.02		
07/03/24	13985		GOREN, CHEROF, DOODY & EZROL, P.A.		5,500.00	
07/15/24	13998		CALVIN GIORDANO & ASSOCIATES, INC.		250.00	
			Totals for 51431000		<u>5,750.00</u>	<u>43,488.02</u>
51934000	Maintenance & Repairs			8,128.46		
07/31/24	12		A-Alligator, Inc.		(1,290.00)	
07/31/24	C/D		To record C/D		851.19	
			Totals for 51934000		<u>(438.81)</u>	<u>7,689.65</u>
52112001	Police Salaries			444,546.00		
07/05/24	P89		Payroll Journal Entry		9,119.84	
07/12/24	P89		Payroll Journal Entry		12,855.60	
07/19/24	P89		Payroll Journal Entry		13,363.76	
07/26/24	P89		Payroll Journal Entry		12,506.24	
			Totals for 52112001		<u>47,845.44</u>	<u>492,391.44</u>
52112002	Aide Salaries			212,520.07		
07/05/24	P89		Payroll Journal Entry		5,333.73	
07/12/24	P89		Payroll Journal Entry		6,121.89	
07/19/24	P89		Payroll Journal Entry		5,185.95	
07/26/24	P89		Payroll Journal Entry		4,939.65	
			Totals for 52112002		<u>21,581.22</u>	<u>234,101.29</u>
52112003	Holiday Time			34,897.20		
07/12/24	P89		Payroll Journal Entry		4,089.20	
			Totals for 52112003		<u>4,089.20</u>	<u>38,986.40</u>
52112005	Vacation			45,575.02		
07/05/24	P89		Payroll Journal Entry		4,656.80	
			Totals for 52112005		<u>4,656.80</u>	<u>50,231.82</u>
52112006	Sick Time			41,326.20		
07/12/24	P89		Payroll Journal Entry		1,588.00	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
07/19/24	P89		Payroll Journal Entry		317.60	
			Totals for 52112006		<u>1,905.60</u>	<u>43,231.80</u>
52112008	Police Salaries Misc			6,085.00		
07/12/24	P89		Payroll Journal Entry		1,695.00	
			Totals for 52112008		<u>1,695.00</u>	<u>7,780.00</u>
52121000	FICA			60,236.90		
07/05/24	P89		Payroll Journal Entry		1,461.95	
07/12/24	P89		Payroll Journal Entry		2,015.76	
07/19/24	P89		Payroll Journal Entry		1,443.34	
07/26/24	P89		Payroll Journal Entry		1,334.63	
			Totals for 52121000		<u>6,255.68</u>	<u>66,492.58</u>
52122200	Deferred Comp			48,755.38		
07/05/24	P89		Payroll Journal Entry		582.17	
07/12/24	P89		Payroll Journal Entry		2,796.70	
07/19/24	P89		Payroll Journal Entry		1,174.74	
07/26/24	P89		Payroll Journal Entry		582.17	
			Totals for 52122200		<u>5,135.78</u>	<u>53,891.16</u>
52123001	General Liability Insurance			61,422.54		
07/31/24	12		Acentria Public Risk A		(14,999.75)	
07/31/24	PrePaid		To adjust prepaid insurance		8,096.48	
			Totals for 52123001		<u>(6,903.27)</u>	<u>54,519.27</u>
52123002	Hospitalization			36,300.00		
07/12/24	P89		Payroll Journal Entry		4,200.00	
			Totals for 52123002		<u>4,200.00</u>	<u>40,500.00</u>
52149000	Police General Exp & Misc			75,389.40		
07/02/24	13981		Rebel Exterminators		90.00	
07/03/24	13989		MUNICIPAL EMERGENCY SERVICES		124.34	
07/31/24	C/D		To record C/D		2,596.68	
07/31/24	PayrollTax		To adjust payroll tax		427.88	
			Totals for 52149000		<u>3,238.90</u>	<u>78,628.30</u>
52149007	Police Car #2610			2,758.41		
07/11/24	13997		SAL'S TOWING		1,209.50	
07/31/24	C/D		To record C/D		636.89	
			Totals for 52149007		<u>1,846.39</u>	<u>4,604.80</u>
52149008	Police Car #2612			2,080.41		
07/16/24	30002		STROBES-R-US		3,890.58	
			Totals for 52149008		<u>3,890.58</u>	<u>5,970.99</u>
52152000	Uniforms			9,281.68		
			Totals for 52152000		<u>0.00</u>	<u>9,281.68</u>
52234000	Fire Contract			201,550.59		
07/02/24	13975		City of Pompano		22,394.51	
			Totals for 52234000		<u>22,394.51</u>	<u>223,945.10</u>
52434000	Building Inspectors			74,804.37		
07/02/24	13976		Cross Coast Construction Inc.		2,481.00	
07/08/24	13992		TOM BENNETT		400.00	
07/17/24	30003		LUNAR ELECTRIC, INC.		175.00	
			Totals for 52434000		<u>3,056.00</u>	<u>77,860.37</u>

Village of Sea Ranch Lakes

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
53143000	Electricity			6,130.02		
07/08/24	13990		FPL		<u>674.43</u>	
			Totals for 53143000		<u>674.43</u>	<u>6,804.45</u>
53343000	Water			3,135.95		
07/02/24	13978		City of Ft Lauderdale		<u>300.58</u>	
			Totals for 53343000		<u>300.58</u>	<u>3,436.53</u>
53432000	Garbage & Trash Collection			75,222.82		
07/03/24	30001		WASTE MANAGEMENT		<u>8,262.66</u>	
			Totals for 53432000		<u>8,262.66</u>	<u>83,485.48</u>
53934000	Maintenance & Repairs			4,269.16		
07/01/24	CK#27174		Bank Rec - Sand Dollar		<u>300.00</u>	
			Totals for 53934000		<u>300.00</u>	<u>4,569.16</u>
53949003	Landscaping Expense/Wall Exp			26,190.00		
07/02/24	13977		The Tree Team		<u>1,260.00</u>	
			Totals for 53949003		<u>1,260.00</u>	<u>27,450.00</u>
54153000	Rent & Other			60,286.77		
07/02/24	13984		Sea Ranch Lakes Beach Club		<u>7,000.00</u>	
			Totals for 54153000		<u>7,000.00</u>	<u>67,286.77</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period			<u>(93,117.31)</u>			
Year-to-Date			<u>481,690.41</u>			

Distribution count = 225