

**Village of Sea Ranch Lakes**

**Financial Statements**

**May 31, 2024**

# Hinkle, Richter & Rhine, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management  
Village of Sea Ranch Lakes  
1 Gatehouse Rd  
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of May 31, 2024, and the related Statements of Revenues and Expenditures for the one month and eight months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## **Supplementary Information**

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Hinkle, Richter & Rhine, LLP*

Hinkle, Richter & Rhine, LLP  
Pompano Beach, Florida  
July 03, 2024

**Village of Sea Ranch Lakes**  
**Combined Balance Sheet**  
**May 31, 2024**

**Assets**

**Current Assets**

FL Muni Investment Trust	\$ 161,008.07
Checking- Centennial Bank	7,000.58
Investment - Centennial Bank	2,345,411.65
State Trust Investment	265,615.04
Accounts Rec - Government	22,947.03
Prepaid Expenses	<u>32,385.94</u>

**Total Current Assets** \$ 2,834,368.31

**Property and Equipment**

Furniture & Equipment	346,100.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	82,021.82
Accumulated Depreciation	<u>(1,256,501.81)</u>

**Net Property and Equipment** 1,090,825.67

**Total Assets** \$ 3,925,193.98

**Village of Sea Ranch Lakes  
Combined Balance Sheet  
May 31, 2024**

**Liabilities and Fund Balance**

**Current Liabilities**

Accounts Payable	\$ 14,475.34
Credit Union	2,813.87
PBA Dues Payable	259.82
Accrued Payroll	30,122.17
Accrued Compensated Absences	55,455.92
Social Security W/H Tax	9,922.15
Federal Withholding Tax	8,739.75
Deferred Compensation Liability	<u>3,790.00</u>

**Total Current Liabilities** \$ 125,579.02

**Long-Term Liabilities**

Accrued Compensated Absences - Long Term Portion	<u>20,566.07</u>
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**Total Long-Term Liabilities** 20,566.07

**Total Liabilities** \$ 146,145.09

**Fund Balance**

Invested in Capital Assets, net of related debt	1,090,825.00
Restricted For Road Maintenance	70,999.00
Fund Balance - Unrestricted	1,911,849.05
Excess (Deficit) Revenues over Expenses	<u>705,375.84</u>

**Total Fund Balance** \$ 3,779,048.89

**Total Liabilities and Fund Balance** \$ 3,925,193.98

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended May 31, 2024**

	<b>1 Month Ended</b>		<b>8 Months Ended</b>	
	<u>May 31, 2024</u>	<u>% to Revenue</u>	<u>May 31, 2024</u>	<u>% to Revenue</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 11,732.64	24.49 %	\$ 1,907,387.47	83.62 %
Sales & Use Tax	4,018.91	8.39 %	29,479.26	1.29 %
Gas Tax Revenue	813.42	1.70 %	5,973.59	0.26 %
Franchise Fees - Electricity	4,705.68	9.82 %	50,022.94	2.19 %
Franchise Fees - Telecomm	2,140.50	4.47 %	17,637.23	0.77 %
Occupational License	0.00	0.00 %	1,410.00	0.06 %
Building Permits	9,424.32	19.67 %	155,471.91	6.82 %
Revenue Sharing	5,332.68	11.13 %	42,661.42	1.87 %
Foreman	768.00	1.60 %	1,336.00	0.06 %
Interest Received	8,848.93	18.47 %	66,019.84	2.89 %
Miscellaneous Revenue	130.00	0.27 %	3,638.52	0.16 %
<b>Total Revenues</b>	<u>47,915.08</u>	<u>100.00 %</u>	<u>2,281,038.18</u>	<u>100.00 %</u>
<b>Expenditures:</b>				
<b>General Office and Administrative</b>				
Village Clerk Salaries	7,572.56	15.80 %	53,617.60	2.35 %
FICA Office	603.28	1.26 %	4,617.27	0.20 %
Accounting	1,698.00	3.54 %	29,641.00	1.30 %
Cleaning Services	320.00	0.67 %	2,560.00	0.11 %
Telephone	1,390.14	2.90 %	11,052.31	0.48 %
Broward Permit Fees	345.50	0.72 %	654.50	0.03 %
Miscellaneous	0.00	0.00 %	3,570.99	0.16 %
Office Exp & Dues Misc	19,101.09	39.86 %	49,026.12	2.15 %
Legal Fees	4,410.22	9.20 %	35,613.02	1.56 %
Maintenance & Repairs	1,242.00	2.59 %	7,828.46	0.34 %
<b>Total General Office and Administrative</b>	<u>36,682.79</u>	<u>76.56 %</u>	<u>198,181.27</u>	<u>8.69 %</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended May 31, 2024**

	<b>1 Month Ended</b>		<b>8 Months Ended</b>	
	<b>May 31, 2024</b>	<b>% to Revenue</b>	<b>May 31, 2024</b>	<b>% to Revenue</b>
<b>Police Department</b>				
Police Salaries	56,753.36	118.45 %	392,463.96	17.21 %
Aide Salaries	26,010.84	54.29 %	191,850.16	8.41 %
Holiday Time	4,089.20	8.53 %	30,808.00	1.35 %
Vacation	6,856.60	14.31 %	41,695.02	1.83 %
Sick Time	246.30	0.51 %	41,326.20	1.81 %
Police Salaries Misc	0.00	0.00 %	6,085.00	0.27 %
FICA	7,163.66	14.95 %	54,061.71	2.37 %
Deferred Comp	7,725.10	16.12 %	44,467.95	1.95 %
General Liability Insurance	8,096.48	16.90 %	53,326.06	2.34 %
Hospitalization	4,200.00	8.77 %	32,100.00	1.41 %
Police General Exp & Misc	4,727.49	9.87 %	72,633.01	3.18 %
Police Car #2610	0.00	0.00 %	2,758.41	0.12 %
Police Car #2612	0.00	0.00 %	2,080.41	0.09 %
Uniforms	0.00	0.00 %	9,281.68	0.41 %
<b>Total Police Department</b>	<b>125,869.03</b>	<b>262.69 %</b>	<b>974,937.57</b>	<b>42.74 %</b>
<b>Direct City and Operating Cost</b>				
Fire Contract	22,394.51	46.74 %	179,156.08	7.85 %
Building Inspectors	10,116.75	21.11 %	65,915.38	2.89 %
Electricity	602.34	1.26 %	5,348.85	0.23 %
Water	362.39	0.76 %	2,772.60	0.12 %
Garbage & Trash Collection	8,262.66	17.24 %	66,564.66	2.92 %
Maintenance & Repairs	1,540.54	3.22 %	4,269.16	0.19 %
Landscaping Expense/Wall Exp	1,910.00	3.99 %	25,230.00	1.11 %
Rent & Other	7,000.00	14.61 %	53,286.77	2.34 %
<b>Total Direct City and Operating Cost</b>	<b>52,189.19</b>	<b>108.92 %</b>	<b>402,543.50</b>	<b>17.65 %</b>
<b>Total Expenditures</b>	<b>214,741.01</b>	<b>448.17 %</b>	<b>1,575,662.34</b>	<b>69.08 %</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (166,825.93)</b>	<b>(348.17)%</b>	<b>\$ 705,375.84</b>	<b>30.92 %</b>

See Accountant's Compilation Report

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended May 31, 2024**

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<b>Revenues:</b>							
Ad Valorem Taxes	\$ 11,732.64	\$ 31,318.00	\$ (19,585.36)	\$ 1,907,387.47	\$ 1,901,278.00	\$ 6,109.47	\$ 1,938,876.00
Sales & Use Tax	4,018.91	4,140.00	(121.09)	29,479.26	30,371.00	(891.74)	45,000.00
Gas Tax Revenue	813.42	866.00	(52.58)	5,973.59	6,647.00	(673.41)	9,999.00
Franchise Fees - Electricity	4,705.68	4,770.00	(64.32)	50,022.94	41,661.00	8,361.94	65,000.00
Franchise Fees - Telecomm	2,140.50	2,714.00	(573.50)	17,637.23	20,678.00	(3,040.77)	30,000.00
Occupational License	0.00	0.00	0.00	1,410.00	949.00	461.00	4,000.00
Building Permits	9,424.32	3,171.00	6,253.32	155,471.91	113,051.00	42,420.91	150,000.00
Revenue Sharing	5,332.68	5,149.00	183.68	42,661.42	41,457.00	1,204.42	63,000.00
Parking Tickets	0.00	83.00	(83.00)	0.00	668.00	(668.00)	1,000.00
Foreman	768.00	0.00	768.00	1,336.00	0.00	1,336.00	0.00
Interest Received	8,848.93	5,825.00	3,023.93	66,019.84	37,400.00	28,619.84	60,000.00
Miscellaneous Revenue	130.00	3,457.00	(3,327.00)	3,638.52	7,884.00	(4,245.48)	10,000.00
<b>Total Revenues</b>	<u>47,915.08</u>	<u>61,493.00</u>	<u>(13,577.92)</u>	<u>2,281,038.18</u>	<u>2,202,044.00</u>	<u>78,994.18</u>	<u>2,376,875.00</u>
<b>Expenditures:</b>							
<b>General Office and Administrative</b>							
Village Clerk Salaries	7,572.56	5,631.00	1,941.56	53,617.60	51,246.00	2,371.60	78,110.00
FICA Office	603.28	683.00	(79.72)	4,617.27	6,401.00	(1,783.73)	9,373.00
Accounting	1,698.00	1,906.00	(208.00)	29,641.00	31,188.00	(1,547.00)	35,000.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	1,332.00	(1,332.00)	2,000.00
Cleaning Services	320.00	0.00	320.00	2,560.00	3,000.00	(440.00)	4,500.00
Telephone	1,390.14	1,526.00	(135.86)	11,052.31	11,698.00	(645.69)	18,000.00
Other Current Charges	0.00	167.00	(167.00)	0.00	1,332.00	(1,332.00)	2,000.00
Broward Permit Fees	345.50	0.00	345.50	654.50	2,499.00	(1,844.50)	2,500.00
Miscellaneous	0.00	0.00	0.00	3,570.99	0.00	3,570.99	0.00
Election Cost	0.00	0.00	0.00	0.00	3,500.00	(3,500.00)	3,500.00
Office Exp & Dues Misc	19,101.09	1,690.00	17,411.09	49,026.12	34,090.00	14,936.12	50,000.00
Legal Fees	4,410.22	3,092.00	1,318.22	35,613.02	16,760.00	18,853.02	25,000.00
Maintenance & Repairs	1,242.00	3,112.00	(1,870.00)	7,828.46	17,027.00	(9,198.54)	35,000.00
<b>Total General and Administrative</b>	<u>\$ 36,682.79</u>	<u>\$ 17,974.00</u>	<u>\$ 18,708.79</u>	<u>\$ 198,181.27</u>	<u>\$ 180,073.00</u>	<u>\$ 18,108.27</u>	<u>\$ 264,983.00</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended May 31, 2024**

	Current Period			Year-to-Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Police Department</b>							
Police Salaries	56,753.36	56,774.00	(20.64)	392,463.96	382,613.00	9,850.96	589,893.00
Aide Salaries	26,010.84	23,169.00	2,841.84	191,850.16	170,265.00	21,585.16	264,207.00
Holiday Time	4,089.20	3,693.00	396.20	30,808.00	28,181.00	2,627.00	43,251.00
Vacation	6,856.60	7,157.00	(300.40)	41,695.02	45,780.00	(4,084.98)	68,348.00
Sick Time	246.30	0.00	246.30	41,326.20	25,255.00	16,071.20	33,133.00
Police Salaries Misc	0.00	0.00	0.00	6,085.00	0.00	6,085.00	0.00
FICA	7,163.66	7,044.00	119.66	54,061.71	51,992.00	2,069.71	78,985.00
Deferred Comp	7,725.10	12,367.00	(4,641.90)	44,467.95	34,476.00	9,991.95	47,891.00
Seminars & Training	0.00	1,642.00	(1,642.00)	0.00	13,138.00	(13,138.00)	19,706.00
General Liability Insurance	8,096.48	9,896.00	(1,799.52)	53,326.06	48,525.00	4,801.06	80,000.00
Hospitalization	4,200.00	11,803.00	(7,603.00)	32,100.00	28,434.00	3,666.00	43,189.00
Police General Exp & Misc	4,727.49	1,804.00	2,923.49	72,633.01	26,312.00	46,321.01	35,000.00
Police Computer Maint & Upgrades	0.00	0.00	0.00	0.00	998.00	(998.00)	5,000.00
Police Car #2610	0.00	167.00	(167.00)	2,758.41	1,332.00	1,426.41	2,000.00
Police Car #2612	0.00	167.00	(167.00)	2,080.41	1,332.00	748.41	2,000.00
Police Car #2014	0.00	167.00	(167.00)	0.00	1,332.00	(1,332.00)	2,000.00
Police Car #2016	0.00	167.00	(167.00)	0.00	1,332.00	(1,332.00)	2,000.00
Uniforms	0.00	0.00	0.00	9,281.68	10,000.00	(718.32)	10,000.00
<b>Total Police Department</b>	<u>125,869.03</u>	<u>136,017.00</u>	<u>(10,147.97)</u>	<u>974,937.57</u>	<u>871,297.00</u>	<u>103,640.57</u>	<u>1,326,603.00</u>
<b>Direct City and Operating Cost</b>							
Fire Contract	22,394.51	22,417.00	(22.49)	179,156.08	179,332.00	(175.92)	269,000.00
Building Inspectors	10,116.75	4,189.00	5,927.75	65,915.38	36,514.00	29,401.38	60,000.00
Electricity	602.34	602.00	0.34	5,348.85	4,610.00	738.85	7,500.00
Water	362.39	2,806.00	(2,443.61)	2,772.60	23,922.00	(21,149.40)	28,000.00
Garbage & Trash Collection	8,262.66	6,715.00	1,547.66	66,564.66	53,441.00	13,123.66	81,000.00
Maintenance & Repairs	1,540.54	542.00	998.54	4,269.16	4,332.00	(62.84)	6,500.00
Landscaping Expense/Wall Exp	1,910.00	3,444.00	(1,534.00)	25,230.00	30,306.00	(5,076.00)	45,000.00
Rent & Other	7,000.00	6,000.00	1,000.00	53,286.77	48,000.00	5,286.77	72,000.00
Capital Outlay	0.00	16,667.00	(16,667.00)	0.00	133,332.00	(133,332.00)	200,000.00
<b>Total Direct City and Operating Cost</b>	<u>52,189.19</u>	<u>63,382.00</u>	<u>(11,192.81)</u>	<u>402,543.50</u>	<u>513,789.00</u>	<u>(111,245.50)</u>	<u>769,000.00</u>
<b>Total Expenditures</b>	<u>214,741.01</u>	<u>217,373.00</u>	<u>(2,631.99)</u>	<u>1,575,662.34</u>	<u>1,565,159.00</u>	<u>10,503.34</u>	<u>2,360,586.00</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (166,825.93)</u>	<u>\$ (155,880.00)</u>	<u>\$ (10,945.93)</u>	<u>\$ 705,375.84</u>	<u>\$ 636,885.00</u>	<u>\$ 68,490.84</u>	<u>\$ 16,289.00</u>

See Accountant's Compilation Report



**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended May 31, 2024**

	<b>1 Month Ended</b>	<b>8 Months Ended</b>
	<b>May 31, 2024</b>	<b>May 31, 2024</b>
<b>Sales, Use &amp; Gas Tax</b>		
Gas Tax Revenue	813.42	5,973.59
<b>Total</b>	813.42	5,973.59
 <b>Violation of Local Ordinances</b>		
<b>Total</b>	\$ 0.00	\$ 0.00
 <b>Village Clerk</b>		
Village Clerk Salaries	\$ 7,572.56	\$ 53,617.60
<b>Total</b>	\$ 7,572.56	\$ 53,617.60
 <b>Other Contractual Services</b>		
Cleaning Services	\$ 320.00	\$ 2,560.00
<b>Total</b>	\$ 320.00	\$ 2,560.00
 <b>Salaries</b>		
Police Salaries	\$ 56,753.36	\$ 392,463.96
Aide Salaries	26,010.84	191,850.16
Police Salaries Misc	0.00	6,085.00
<b>Total</b>	\$ 82,764.20	\$ 590,399.12
 <b>Insurance</b>		
General Liability Insurance	\$ 8,096.48	\$ 53,326.06
Hospitalization	4,200.00	32,100.00
<b>Total</b>	\$ 12,296.48	\$ 85,426.06

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**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended May 31, 2024**

	<u>1 Month Ended</u> <u>May 31, 2024</u>	<u>8 Months Ended</u> <u>May 31, 2024</u>
<b>Police General Expense and Miscellaneous</b>		
Police General Exp & Misc	\$ 4,727.49	\$ 72,633.01
Police Car #2610	0.00	2,758.41
Police Car #2612	0.00	2,080.41
<b>Total</b>	<u>\$ 4,727.49</u>	<u>\$ 77,471.83</u>
<b>Other</b>		
Landscaping and Wall Expense	\$ 1,910.00	\$ 25,230.00
<b>Total</b>	<u>\$ 1,910.00</u>	<u>\$ 25,230.00</u>

See Accountant's Compilation Report

## Village of Sea Ranch Lakes

### General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			160,529.86		
05/31/24	FLMUNI		To record FL Muni activity		478.21	
			Totals for 10101200		<u>478.21</u>	<u>161,008.07</u>
10101300	Checking- Centennial Bank			57,127.57		
05/01/24	13854		Board of County Commissioners		(345.50)	
05/01/24	13855		Board of Rules & Appeals		(129.40)	
05/01/24	13856		City of Pompano		(22,394.51)	
05/01/24	13857		Hinkle & Richter		(849.00)	
05/01/24	13858		Lunar Electric, Inc.		(175.00)	
05/01/24	13859		Sea Ranch Lakes Beach Club		(7,000.00)	
05/01/24	13860		Susan Gambon		(320.00)	
05/01/24	13861		The Tree Team		(1,260.00)	
05/01/24	13862		Waste Management		(8,262.66)	
05/01/24	13863		Lisa Hoddinott Inc		(110.00)	
05/02/24	13864		Cross Coast Construction Inc.		(2,573.00)	
05/02/24	13865		City of Ft Lauderdale		(362.39)	
05/03/24	13866		Goren, Cherof, Doody & Ezrol, P.A.		(4,075.00)	
05/03/24	13867		KPB Services Co.		(140.00)	
05/03/24	P89		Payroll Journal Entry		(11,427.44)	
05/06/24	13868		AIG Valic		(5,232.57)	
05/06/24	13869		AIG Valic Match		(2,589.64)	
05/06/24	13870		BCPBA		(155.88)	
05/06/24	13871		We Florida Financial		(100.00)	
05/06/24	13872		We Florida Financial		(100.00)	
05/06/24	13873		FPL		(602.34)	
05/10/24	P89		Payroll Journal Entry		(16,794.44)	
05/13/24	13874		Calvin Giordano & Associates, Inc.		(335.22)	
05/13/24	13875		Comcast		(10.70)	
05/13/24	13876		Hinkle & Richter		(849.00)	
05/13/24	13877		AIG Valic		(3,865.13)	
05/13/24	13878		AIG Valic Match		(1,885.70)	
05/13/24	13879		We Florida Financial		(100.00)	
05/13/24	13880		We Florida Financial		(100.00)	
05/14/24	13881		Sandollar, Inc.		(300.00)	
05/17/24	13882		Lunar Electric, Inc.		(1,271.25)	
05/17/24	13883		Lunar Electric, Inc.		(175.00)	
05/17/24	13884		Tom Bennett		(1,525.00)	
05/17/24	13885		Tom Bennett		(850.00)	
05/17/24	13886		Tom Bennett		(175.00)	
05/17/24	13887		Lunar Electric, Inc.		(175.00)	
05/17/24	P89		Payroll Journal Entry		(13,085.96)	
05/20/24	13888		Bruce Mest		(175.00)	
05/20/24	13889		Bruce Mest		(949.50)	
05/21/24	13890		AIG Valic		(1,556.39)	
05/21/24	13891		AIG Valic Match		(685.84)	
05/21/24	13892		BCPBA		(155.88)	
05/21/24	13893		We Florida Financial		(100.00)	
05/21/24	13894		We Florida Financial		(100.00)	
05/21/24	13895		We Florida Financial		(1,341.95)	
05/21/24	13896		Alpine Farms, Inc.		(350.00)	
05/21/24	13897		BHU Consulting Inc		(1,334.99)	
05/21/24	13898		Comcast		(533.45)	
05/21/24	13899		GL Distributors Inc.		(17.00)	
05/21/24	13900		Jonah Gomes		(1,242.00)	
05/21/24	13901		Locks Plus Security Solutions, Inc.		(1,241.20)	
05/23/24	13902		Tom Bennett		(325.00)	
05/24/24	P89		Payroll Journal Entry		(11,970.96)	

**Village of Sea Ranch Lakes  
General Ledger**

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/28/24	13903		AIG Valic		(1,621.68)	
05/28/24	13904		AIG Valic Match		(810.84)	
05/28/24	13905		We Florida Financial		(100.00)	
05/28/24	13906		We Florida Financial		(100.00)	
05/28/24	13907		We Florida Financial		(1,341.96)	
05/28/24	13908		AT&T Mobility		(449.39)	
05/28/24	13909		Comcast		(396.60)	
05/29/24	13910		KPB Services Co.		(1,400.54)	
05/29/24	13911		Lunar Electric, Inc.		(448.00)	
05/29/24	13912		Rebel Exterminators		(30.00)	
05/29/24	13913		Tom Bennett		(175.00)	
05/29/24	13914		Tom Bennett		(275.00)	
05/29/24	13915		Tom Bennett		(300.00)	
05/29/24	13916		Tom Bennett		(325.00)	
05/29/24	13917		Tom Bennett		(225.00)	
05/31/24	C/D				(42,719.36)	
05/31/24	C/R				145,181.85	
05/31/24	P89		Payroll Journal Entry		(12,809.58)	
			Totals for 10101300		<u>(50,126.99)</u>	<u>7,000.58</u>
10101500	Investment - Centennial Bank			2,444,387.72		
05/31/24	C/R				(106,115.70)	
05/31/24	Investment				7,139.63	
			Totals for 10101500		<u>(98,976.07)</u>	<u>2,345,411.65</u>
10103000	State Trust Investment			264,383.95		
05/31/24	Trust				1,231.09	
			Totals for 10103000		<u>1,231.09</u>	<u>265,615.04</u>
11501000	Accounts Rec - Government			22,947.03		
			Totals for 11501000		<u>0.00</u>	<u>22,947.03</u>
15501000	Prepaid Expenses			40,482.42		
05/31/24	PrePaid		To adjust prepaid insurance		(8,096.48)	
			Totals for 15501000		<u>(8,096.48)</u>	<u>32,385.94</u>
16000000	Furniture & Equipment			346,100.29		
			Totals for 16000000		<u>0.00</u>	<u>346,100.29</u>
16100000	Improvements other than Buildings			171,682.99		
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			82,021.82		
			Totals for 16590000		<u>0.00</u>	<u>82,021.82</u>
16800000	Accumulated Depreciation			(1,256,501.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,256,501.81)</u>
20201000	Accounts Payable			(14,475.34)		
			Totals for 20201000		<u>0.00</u>	<u>(14,475.34)</u>
20202000	Credit Union			(2,613.87)		
05/03/24	P89		Payroll Journal Entry		(200.00)	
05/06/24	13871		We Florida Financial		100.00	
05/06/24	13872		We Florida Financial		100.00	

## Village of Sea Ranch Lakes

### General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/10/24	P89		Payroll Journal Entry		(200.00)	
05/13/24	13879		We Florida Financial		100.00	
05/13/24	13880		We Florida Financial		100.00	
05/17/24	P89		Payroll Journal Entry		(200.00)	
05/21/24	13893		We Florida Financial		100.00	
05/21/24	13894		We Florida Financial		100.00	
05/21/24	13895		We Florida Financial		1,341.95	
05/24/24	P89		Payroll Journal Entry		(1,541.95)	
05/28/24	13905		We Florida Financial		100.00	
05/28/24	13906		We Florida Financial		100.00	
05/28/24	13907		We Florida Financial		1,341.96	
05/31/24	P89		Payroll Journal Entry		(1,541.96)	
Totals for 20202000					<u>(200.00)</u>	<u>(2,813.87)</u>
20202001	PBA Dues Payable			(259.82)		
05/06/24	13870		BCPBA		155.88	
05/10/24	P89		Payroll Journal Entry		(155.88)	
05/21/24	13892		BCPBA		155.88	
05/24/24	P89		Payroll Journal Entry		(155.88)	
Totals for 20202001					<u>0.00</u>	<u>(259.82)</u>
21601000	Accrued Payroll			(30,122.17)		
Totals for 21601000					<u>0.00</u>	<u>(30,122.17)</u>
21602000	Accrued Compensated Absences			(55,455.92)		
Totals for 21602000					<u>0.00</u>	<u>(55,455.92)</u>
21701000	Social Security W/H Tax			(6,816.79)		
05/03/24	P89		Payroll Journal Entry		(2,847.58)	
05/10/24	P89		Payroll Journal Entry		(3,401.62)	
05/17/24	P89		Payroll Journal Entry		(3,237.84)	
05/24/24	P89		Payroll Journal Entry		(2,941.48)	
05/31/24	P89		Payroll Journal Entry		(3,105.36)	
05/31/24	PayTax		To adjust payroll tax		15,533.88	
05/31/24	PayTax		To adjust payroll tax		(3,105.36)	
Totals for 21701000					<u>(3,105.36)</u>	<u>(9,922.15)</u>
21702000	Federal Withholding Tax			(5,968.65)		
05/03/24	P89		Payroll Journal Entry		(2,053.75)	
05/10/24	P89		Payroll Journal Entry		(2,349.40)	
05/17/24	P89		Payroll Journal Entry		(2,392.38)	
05/24/24	P89		Payroll Journal Entry		(2,529.32)	
05/31/24	P89		Payroll Journal Entry		(2,771.10)	
05/31/24	PayTax		To adjust payroll tax		12,095.95	
05/31/24	PayTax		To adjust payroll tax		(2,771.10)	
Totals for 21702000					<u>(2,771.10)</u>	<u>(8,739.75)</u>
21703000	Depository			0.00		
05/31/24	C/D				4,901.33	
05/31/24	C/D				5,751.02	
05/31/24	C/D				5,630.22	
05/31/24	C/D				5,470.80	
05/31/24	PayTax		To adjust payroll tax		(21,753.37)	
Totals for 21703000					<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation Liability			1,469.23		
05/03/24	P89		Payroll Journal Entry		(5,259.23)	
05/06/24	13868		AIG Valic		5,232.57	

Village of Sea Ranch Lakes

General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/06/24	13869		AIG Valic Match		2,589.64	
05/10/24	P89		Payroll Journal Entry		(7,822.21)	
05/13/24	13877		AIG Valic		3,865.13	
05/13/24	13878		AIG Valic Match		1,885.70	
05/17/24	P89		Payroll Journal Entry		(5,750.83)	
05/21/24	13890		AIG Valic		1,556.39	
05/21/24	13891		AIG Valic Match		685.84	
05/24/24	P89		Payroll Journal Entry		(2,242.23)	
05/28/24	13903		AIG Valic		1,621.68	
05/28/24	13904		AIG Valic Match		810.84	
05/31/24	P89		Payroll Journal Entry		(2,432.52)	
			Totals for 21900000		<u>(5,259.23)</u>	<u>(3,790.00)</u>
27000000			Accrued Compensated Absences - Long Term Portion	(20,566.07)		
			Totals for 27000000		<u>0.00</u>	<u>(20,566.07)</u>
27050000			Invested in Cap Assets, net related debt	(1,090,825.00)		
			Totals for 27050000		<u>0.00</u>	<u>(1,090,825.00)</u>
27060000			Restricted for: Road Maintenance	(70,999.00)		
			Totals for 27060000		<u>0.00</u>	<u>(70,999.00)</u>
27100000			Fund Balance - Unrestricted	(1,911,849.05)		
			Totals for 27100000		<u>0.00</u>	<u>(1,911,849.05)</u>
31100000			Ad Valorem Taxes	(1,895,654.83)		
05/31/24	C/R				(11,732.64)	
			Totals for 31100000		<u>(11,732.64)</u>	<u>(1,907,387.47)</u>
31200001			Sales & Use Tax	(25,460.35)		
05/31/24	C/R				(4,018.91)	
			Totals for 31200001		<u>(4,018.91)</u>	<u>(29,479.26)</u>
31200003			Gas Tax Revenue	(5,160.17)		
05/31/24	C/R				(334.79)	
05/31/24	C/R				(478.63)	
			Totals for 31200003		<u>(813.42)</u>	<u>(5,973.59)</u>
31310000			Franchise Fees - Electricity	(45,317.26)		
05/31/24	C/R				(4,705.68)	
			Totals for 31310000		<u>(4,705.68)</u>	<u>(50,022.94)</u>
31320000			Franchise Fees - Telecomm	(15,496.73)		
05/31/24	C/R				(2,140.50)	
			Totals for 31320000		<u>(2,140.50)</u>	<u>(17,637.23)</u>
32100000			Occupational License	(1,410.00)		
			Totals for 32100000		<u>0.00</u>	<u>(1,410.00)</u>
32200000			Building Permits	(146,047.59)		
05/31/24	C/R				(9,424.32)	
			Totals for 32200000		<u>(9,424.32)</u>	<u>(155,471.91)</u>
33512000			Revenue Sharing	(37,328.74)		
05/31/24	C/R				(5,332.68)	
			Totals for 33512000		<u>(5,332.68)</u>	<u>(42,661.42)</u>
35400002			Foreman	(568.00)		

## Village of Sea Ranch Lakes

### General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/31/24	C/R				(768.00)	
			Totals for 35400002		<u>(768.00)</u>	<u>(1,336.00)</u>
36100000	Interest Received			(57,170.91)		
05/31/24	FLMUNI		To record FL Muni activity		(478.21)	
05/31/24	Investment				(7,139.63)	
05/31/24	Trust				(1,231.09)	
			Totals for 36100000		<u>(8,848.93)</u>	<u>(66,019.84)</u>
36900000	Miscellaneous Revenue			(3,508.52)		
05/31/24	C/R				(130.00)	
			Totals for 36900000		<u>(130.00)</u>	<u>(3,638.52)</u>
51312001	Village Clerk Salaries			46,045.04		
05/03/24	P89		Payroll Journal Entry		1,567.20	
05/10/24	P89		Payroll Journal Entry		1,617.20	
05/17/24	P89		Payroll Journal Entry		1,567.20	
05/24/24	P89		Payroll Journal Entry		1,253.76	
05/31/24	P89		Payroll Journal Entry		1,567.20	
			Totals for 51312001		<u>7,572.56</u>	<u>53,617.60</u>
51321000	FICA Office			4,013.99		
05/03/24	P89		Payroll Journal Entry		119.90	
05/10/24	P89		Payroll Journal Entry		123.71	
05/17/24	P89		Payroll Journal Entry		119.89	
05/24/24	P89		Payroll Journal Entry		119.89	
05/31/24	P89		Payroll Journal Entry		119.89	
			Totals for 51321000		<u>603.28</u>	<u>4,617.27</u>
51332000	Accounting			27,943.00		
05/01/24	13857		Hinkle & Richter		849.00	
05/13/24	13876		Hinkle & Richter		849.00	
			Totals for 51332000		<u>1,698.00</u>	<u>29,641.00</u>
51334003	Cleaning Services			2,240.00		
05/01/24	13860		Susan Gambon		320.00	
			Totals for 51334003		<u>320.00</u>	<u>2,560.00</u>
51341000	Telephone			9,662.17		
05/13/24	13875		Comcast		10.70	
05/21/24	13898		Comcast		533.45	
05/28/24	13908		AT&T Mobility		449.39	
05/28/24	13909		Comcast		396.60	
			Totals for 51341000		<u>1,390.14</u>	<u>11,052.31</u>
51349001	Broward Permit Fees			309.00		
05/01/24	13854		Board of County Commissioners		345.50	
			Totals for 51349001		<u>345.50</u>	<u>654.50</u>
51349002	Miscellaneous			3,570.99		
			Totals for 51349002		<u>0.00</u>	<u>3,570.99</u>
51351000	Office Exp & Dues Misc			29,925.03		
05/01/24	13855		Board of Rules & Appeals		129.40	
05/01/24	13863		Lisa Hoddinott Inc		110.00	
05/21/24	13897		BHU Consulting Inc		1,334.99	
05/31/24	C/D				1,005.03	
05/31/24	C/D				35.00	

Village of Sea Ranch Lakes

General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/31/24	C/D				385.87	
05/31/24	C/D				25.00	
05/31/24	C/D				15,000.75	
05/31/24	C/D				653.75	
05/31/24	C/D				421.30	
			Totals for 51351000		<u>19,101.09</u>	<u>49,026.12</u>
51431000	Legal Fees			31,202.80		
05/03/24	13866		Goren, Cherof, Doody & Ezrol, P.A.		4,075.00	
05/13/24	13874		Calvin Giordano & Associates, Inc.		335.22	
			Totals for 51431000		<u>4,410.22</u>	<u>35,613.02</u>
51934000	Maintenance & Repairs			6,586.46		
05/21/24	13900		Jonah Gomes		1,242.00	
			Totals for 51934000		<u>1,242.00</u>	<u>7,828.46</u>
52112001	Police Salaries			335,710.60		
05/03/24	P89		Payroll Journal Entry		10,264.80	
05/10/24	P89		Payroll Journal Entry		9,630.60	
05/17/24	P89		Payroll Journal Entry		13,522.56	
05/24/24	P89		Payroll Journal Entry		11,281.12	
05/31/24	P89		Payroll Journal Entry		12,054.28	
			Totals for 52112001		<u>56,753.36</u>	<u>392,463.96</u>
52112002	Aide Salaries			165,839.32		
05/03/24	P89		Payroll Journal Entry		5,053.23	
05/10/24	P89		Payroll Journal Entry		5,309.10	
05/17/24	P89		Payroll Journal Entry		5,087.43	
05/24/24	P89		Payroll Journal Entry		4,924.26	
05/31/24	P89		Payroll Journal Entry		5,636.82	
			Totals for 52112002		<u>26,010.84</u>	<u>191,850.16</u>
52112003	Holiday Time			26,718.80		
05/10/24	P89		Payroll Journal Entry		4,089.20	
			Totals for 52112003		<u>4,089.20</u>	<u>30,808.00</u>
52112005	Vacation			34,838.42		
05/03/24	P89		Payroll Journal Entry		1,725.90	
05/10/24	P89		Payroll Journal Entry		1,587.00	
05/17/24	P89		Payroll Journal Entry		738.90	
05/24/24	P89		Payroll Journal Entry		1,766.10	
05/31/24	P89		Payroll Journal Entry		1,038.70	
			Totals for 52112005		<u>6,856.60</u>	<u>41,695.02</u>
52112006	Sick Time			41,079.90		
05/17/24	P89		Payroll Journal Entry		246.30	
			Totals for 52112006		<u>246.30</u>	<u>41,326.20</u>
52112008	Police Salaries Misc			6,085.00		
			Totals for 52112008		<u>0.00</u>	<u>6,085.00</u>
52121000	FICA			46,898.05		
05/03/24	P89		Payroll Journal Entry		1,303.89	
05/10/24	P89		Payroll Journal Entry		1,577.10	
05/17/24	P89		Payroll Journal Entry		1,499.03	
05/24/24	P89		Payroll Journal Entry		1,350.85	
05/31/24	P89		Payroll Journal Entry		1,432.79	
			Totals for 52121000		<u>7,163.66</u>	<u>54,061.71</u>



**Village of Sea Ranch Lakes**

**General Ledger**

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
52122200	Deferred Comp			36,742.85		
05/03/24	P89		Payroll Journal Entry		1,753.08	
05/10/24	P89		Payroll Journal Entry		2,589.64	
05/17/24	P89		Payroll Journal Entry		1,885.70	
05/24/24	P89		Payroll Journal Entry		685.84	
05/31/24	P89		Payroll Journal Entry		810.84	
			Totals for 52122200		<u>7,725.10</u>	<u>44,467.95</u>
52123001	General Liability Insurance			45,229.58		
05/31/24	PrePaid		To adjust prepaid insurance		8,096.48	
			Totals for 52123001		<u>8,096.48</u>	<u>53,326.06</u>
52123002	Hospitalization			27,900.00		
05/10/24	P89		Payroll Journal Entry		4,200.00	
			Totals for 52123002		<u>4,200.00</u>	<u>32,100.00</u>
52149000	Police General Exp & Misc			67,905.52		
05/21/24	13899		GL Distributors Inc.		17.00	
05/21/24	13901		Locks Plus Security Solutions, Inc.		1,241.20	
05/29/24	13912		Rebel Exterminators		30.00	
05/31/24	C/D				3,439.29	
			Totals for 52149000		<u>4,727.49</u>	<u>72,633.01</u>
52149007	Police Car #2610			2,758.41		
			Totals for 52149007		<u>0.00</u>	<u>2,758.41</u>
52149008	Police Car #2612			2,080.41		
			Totals for 52149008		<u>0.00</u>	<u>2,080.41</u>
52152000	Uniforms			9,281.68		
			Totals for 52152000		<u>0.00</u>	<u>9,281.68</u>
52234000	Fire Contract			156,761.57		
05/01/24	13856		City of Pompano		22,394.51	
			Totals for 52234000		<u>22,394.51</u>	<u>179,156.08</u>
52434000	Building Inspectors			55,798.63		
05/01/24	13858		Lunar Electric, Inc.		175.00	
05/02/24	13864		Cross Coast Construction Inc.		2,573.00	
05/17/24	13882		Lunar Electric, Inc.		1,271.25	
05/17/24	13883		Lunar Electric, Inc.		175.00	
05/17/24	13884		Tom Bennett		1,525.00	
05/17/24	13885		Tom Bennett		850.00	
05/17/24	13886		Tom Bennett		175.00	
05/17/24	13887		Lunar Electric, Inc.		175.00	
05/20/24	13888		Bruce Mest		175.00	
05/20/24	13889		Bruce Mest		949.50	
05/23/24	13902		Tom Bennett		325.00	
05/29/24	13911		Lunar Electric, Inc.		448.00	
05/29/24	13913		Tom Bennett		175.00	
05/29/24	13914		Tom Bennett		275.00	
05/29/24	13915		Tom Bennett		300.00	
05/29/24	13916		Tom Bennett		325.00	
05/29/24	13917		Tom Bennett		225.00	
			Totals for 52434000		<u>10,116.75</u>	<u>65,915.38</u>
53143000	Electricity			4,746.51		

## Village of Sea Ranch Lakes

### General Ledger

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
05/06/24	13873		FPL		602.34	
			Totals for 53143000		<u>602.34</u>	<u>5,348.85</u>
53343000	Water			2,410.21		
05/02/24	13865		City of Ft Lauderdale		362.39	
			Totals for 53343000		<u>362.39</u>	<u>2,772.60</u>
53432000	Garbage & Trash Collection			58,302.00		
05/01/24	13862		Waste Management		8,262.66	
			Totals for 53432000		<u>8,262.66</u>	<u>66,564.66</u>
53934000	Maintenance & Repairs			2,728.62		
05/03/24	13867		KPB Services Co.		140.00	
05/29/24	13910		KPB Services Co.		1,400.54	
			Totals for 53934000		<u>1,540.54</u>	<u>4,269.16</u>
53949003	Landscaping Expense/Wall Exp			23,320.00		
05/01/24	13861		The Tree Team		1,260.00	
05/14/24	13881		Sandollar, Inc.		300.00	
05/21/24	13896		Alpine Farms, Inc.		350.00	
			Totals for 53949003		<u>1,910.00</u>	<u>25,230.00</u>
54153000	Rent & Other			46,286.77		
05/01/24	13859		Sea Ranch Lakes Beach Club		7,000.00	
			Totals for 54153000		<u>7,000.00</u>	<u>53,286.77</u>
			Report Total			<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>(166,825.93)</u>	
Year-to-Date					<u>705,375.84</u>	

Distribution count = 231