

**Village of Sea Ranch Lakes**

**Financial Statements**

**March 31, 2024**

# Hinkle, Richter & Rhine, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management  
Village of Sea Ranch Lakes  
1 Gatehouse Rd  
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of March 31, 2024, and the related Statements of Revenues and Expenditures for the one month and six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

## **Supplementary Information**

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Hinkle, Richter & Rhine, LLP*

Hinkle, Richter & Rhine, LLP  
Pompano Beach, Florida  
April 22, 2024

**Village of Sea Ranch Lakes  
Combined Balance Sheet  
March 31, 2024**

**Assets**

**Current Assets**

FL Muni Investment Trust	\$ 159,769.10
Checking- Centennial Bank	13,827.88
Investment - Centennial Bank	2,488,821.92
State Trust Investment	263,189.64
Accounts Rec - Government	23,782.03
Prepaid Expenses	<u>48,578.90</u>

**Total Current Assets** \$ 2,997,969.47

**Property and Equipment**

Furniture & Equipment	335,274.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	77,480.82
Accumulated Depreciation	<u>(1,151,736.81)</u>

**Net Property and Equipment** 1,180,223.67

**Total Assets** \$ 4,178,193.14

**Village of Sea Ranch Lakes  
Combined Balance Sheet  
March 31, 2024**

**Liabilities and Fund Balance**

**Current Liabilities**

Accounts Payable	\$	28,432.34
Credit Union		4,321.87
PBA Dues Payable		233.82
Accrued Payroll		22,882.17
Accrued Compensated Absences		68,615.92
Social Security W/H Tax		5,433.79
Federal Withholding Tax		4,889.65
Deferred Compensation Liability		<u>2,741.00</u>

**Total Current Liabilities** \$ 137,550.56

**Long-Term Liabilities**

Accrued Compensated Absences - Long Term Portion	<u>21,435.07</u>
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**Total Long-Term Liabilities** 21,435.07

**Total Liabilities** \$ 158,985.63

**Fund Balance**

Invested in Capital Assets, net of related debt	1,180,223.00
Restricted For Road Maintenance	69,750.00
Fund Balance - Unrestricted	1,895,216.05
Excess (Deficit) Revenues over Expenses	<u>874,018.46</u>

**Total Fund Balance** \$ 4,019,207.51

**Total Liabilities and Fund Balance** \$ 4,178,193.14

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended March 31, 2024**

	<b>1 Month Ended</b>		<b>6 Months Ended</b>	
	<u>March 31, 2024</u>	<u>% to Revenue</u>	<u>March 31, 2024</u>	<u>% to Revenue</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 63,429.70	59.22 %	\$ 1,738,491.92	85.04 %
Sales & Use Tax	3,566.07	3.33 %	21,807.78	1.07 %
Gas Tax Revenue	733.36	0.68 %	4,438.31	0.22 %
Franchise Fees - Electricity	5,194.73	4.85 %	40,091.48	1.96 %
Franchise Fees - Telecomm	2,053.75	1.92 %	13,460.56	0.66 %
Occupational License	0.00	0.00 %	1,410.00	0.07 %
Building Permits	17,801.28	16.62 %	141,454.24	6.92 %
Revenue Sharing	5,332.68	4.98 %	31,996.07	1.57 %
Foreman	0.00	0.00 %	518.00	0.03 %
Interest Received	8,935.12	8.34 %	48,160.96	2.36 %
Miscellaneous Revenue	65.00	0.06 %	2,595.52	0.13 %
<b>Total Revenues</b>	<u>107,111.69</u>	<u>100.00 %</u>	<u>2,044,424.84</u>	<u>100.00 %</u>
<b>Expenditures:</b>				
<b>General Office and Administrative</b>				
Village Clerk Salaries	7,886.00	7.36 %	40,353.12	1.97 %
FICA Office	603.27	0.56 %	3,530.60	0.17 %
Accounting	1,698.00	1.59 %	27,943.00	1.37 %
Cleaning Services	320.00	0.30 %	1,920.00	0.09 %
Telephone	1,030.83	0.96 %	8,003.17	0.39 %
Broward Permit Fees	0.00	0.00 %	309.00	0.02 %
Office Exp & Dues Misc	6,300.21	5.88 %	31,676.31	1.55 %
Legal Fees	2,275.00	2.12 %	28,591.82	1.40 %
Maintenance & Repairs	886.50	0.83 %	6,586.46	0.32 %
<b>Total General Office and Administrative</b>	<u>20,999.81</u>	<u>19.61 %</u>	<u>148,913.48</u>	<u>7.28 %</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures**  
**For the Period Ended March 31, 2024**

	<u>1 Month Ended</u> <u>March 31, 2024</u>	<u>% to Revenue</u>	<u>6 Months Ended</u> <u>March 31, 2024</u>	<u>% to Revenue</u>
<b>Police Department</b>				
Police Salaries	53,235.32	49.70 %	287,224.76	14.05 %
Aide Salaries	25,811.07	24.10 %	142,886.68	6.99 %
Holiday Time	4,406.80	4.11 %	22,947.20	1.12 %
Vacation	3,528.30	3.29 %	28,519.24	1.39 %
Sick Time	0.00	0.00 %	41,079.90	2.01 %
Police Salaries Misc	0.00	0.00 %	4,390.00	0.21 %
FICA	6,654.03	6.21 %	40,212.13	1.97 %
Deferred Comp	4,795.13	4.48 %	29,611.21	1.45 %
General Liability Insurance	8,992.48	8.40 %	37,133.10	1.82 %
Hospitalization	4,500.00	4.20 %	23,700.00	1.16 %
Police General Exp & Misc	44,613.84	41.65 %	64,508.21	3.16 %
Police Car #2610	739.56	0.69 %	739.56	0.04 %
Police Car #2610	0.00	0.00 %	214.79	0.01 %
Uniforms	0.00	0.00 %	4,400.00	0.22 %
<b>Total Police Department</b>	<u>157,276.53</u>	<u>146.83 %</u>	<u>727,566.78</u>	<u>35.59 %</u>
<b>Direct City and Operating Cost</b>				
Fire Contract	22,394.51	20.91 %	134,367.06	6.57 %
Building Inspectors	8,208.00	7.66 %	38,888.70	1.90 %
Electricity	569.67	0.53 %	4,145.42	0.20 %
Water	0.00	0.00 %	2,410.21	0.12 %
Garbage & Trash Collection	7,605.06	7.10 %	50,039.34	2.45 %
Maintenance & Repairs	0.00	0.00 %	2,728.62	0.13 %
Landscaping Expense/Wall Exp	1,560.00	1.46 %	22,060.00	1.08 %
Rent & Other	7,000.00	6.54 %	39,286.77	1.92 %
<b>Total Direct City and Operating Cost</b>	<u>47,337.24</u>	<u>44.19 %</u>	<u>293,926.12</u>	<u>14.38 %</u>
<b>Total Expenditures</b>	<u>225,613.58</u>	<u>210.63 %</u>	<u>1,170,406.38</u>	<u>57.25 %</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (118,501.89)</u>	<u>(110.63)%</u>	<u>\$ 874,018.46</u>	<u>42.75 %</u>

See Accountant's Compilation Report

**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended March 31, 2024**

	<u>Current Period</u>			<u>Year-to-Date</u>			<u>Annual Budget</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	
<b>Revenues:</b>							
Ad Valorem Taxes	\$ 63,429.70	\$ 33,091.00	\$ 30,338.70	\$ 1,738,491.92	\$ 1,698,310.00	\$ 40,181.92	\$ 1,857,666.00
Sales & Use Tax	3,566.07	3,750.00	(183.93)	21,807.78	22,500.00	(692.22)	45,000.00
Gas Tax Revenue	733.36	833.00	(99.64)	4,438.31	4,992.00	(553.69)	9,993.00
Franchise Fees - Electricity	5,194.73	5,417.00	(222.27)	40,091.48	32,482.00	7,609.48	64,979.00
Franchise Fees - Telecomm	2,053.75	2,500.00	(446.25)	13,460.56	15,000.00	(1,539.44)	30,000.00
Occupational License	0.00	0.00	0.00	1,410.00	2,365.00	(955.00)	5,536.00
Building Permits	17,801.28	8,333.00	9,468.28	141,454.24	49,995.00	91,459.24	99,994.00
Revenue Sharing	5,332.68	5,250.00	82.68	31,996.07	31,500.00	496.07	63,000.00
Parking Tickets	0.00	97.00	(97.00)	0.00	415.00	(415.00)	998.00
Foreman	0.00	0.00	0.00	518.00	0.00	518.00	0.00
Interest Received	8,935.12	208.00	8,727.12	48,160.96	1,248.00	46,912.96	2,500.00
Miscellaneous Revenue	65.00	500.00	(435.00)	2,595.52	162,000.00	(159,404.48)	165,000.00
<b>Total Revenues</b>	<u>107,111.69</u>	<u>59,979.00</u>	<u>47,132.69</u>	<u>2,044,424.84</u>	<u>2,020,807.00</u>	<u>23,617.84</u>	<u>2,344,666.00</u>
<b>Expenditures:</b>							
<b>General Office and Administrative</b>							
Village Clerk Salaries	7,886.00	5,609.00	2,277.00	40,353.12	36,515.00	3,838.12	73,000.00
FICA Office	603.27	638.00	(34.73)	3,530.60	4,624.00	(1,093.40)	8,762.00
Accounting	1,698.00	979.00	719.00	27,943.00	29,127.00	(1,184.00)	35,001.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	1,002.00	(1,002.00)	2,004.00
Cleaning Services	320.00	249.00	71.00	1,920.00	2,479.00	(559.00)	4,248.00
Telephone	1,030.83	12,907.00	(11,876.17)	8,003.17	12,907.00	(4,903.83)	24,999.00
Other Current Charges	0.00	167.00	(167.00)	0.00	996.00	(996.00)	1,997.00
Broward Permit Fees	0.00	153.00	(153.00)	309.00	1,205.00	(896.00)	2,501.00
Election Cost	0.00	3,500.00	(3,500.00)	0.00	3,500.00	(3,500.00)	3,500.00
Office Exp & Dues Misc	6,300.21	583.00	5,717.21	31,676.31	18,633.00	13,043.31	29,999.00
Legal Fees	2,275.00	0.00	2,275.00	28,591.82	8,106.00	20,485.82	24,999.00
Maintenance & Repairs	886.50	1,000.00	(113.50)	6,586.46	6,000.00	586.46	12,000.00
<b>Total General and Administrative</b>	<u>\$ 20,999.81</u>	<u>\$ 25,952.00</u>	<u>\$ (4,952.19)</u>	<u>\$ 148,913.48</u>	<u>\$ 125,094.00</u>	<u>\$ 23,819.48</u>	<u>\$ 223,010.00</u>

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**Village of Sea Ranch Lakes**  
**Statement of Revenues and Expenditures (Actual/Budget)**  
**For the Period Ended March 31, 2024**

	Current Period			Year-to-Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Police Department</b>							
Police Salaries	53,235.32	41,441.00	11,794.32	287,224.76	274,625.00	12,599.76	560,632.00
Aide Salaries	25,811.07	24,561.00	1,250.07	142,886.68	147,421.00	(4,534.32)	290,200.00
Holiday Time	4,406.80	3,165.00	1,241.80	22,947.20	20,617.00	2,330.20	36,002.00
Vacation	3,528.30	5,387.00	(1,858.70)	28,519.24	22,309.00	6,210.24	33,489.00
Sick Time	0.00	0.00	0.00	41,079.90	26,581.00	14,498.90	32,728.00
Police Salaries Misc	0.00	0.00	0.00	4,390.00	70,968.00	(66,578.00)	118,280.00
FICA	6,654.03	6,607.00	47.03	40,212.13	42,741.00	(2,528.87)	83,088.00
Deferred Comp	4,795.13	4,875.00	(79.87)	29,611.21	26,420.00	3,191.21	54,718.00
Seminars & Training	0.00	1,603.00	(1,603.00)	0.00	9,618.00	(9,618.00)	19,236.00
General Liability Insurance	8,992.48	5,474.00	3,518.48	37,133.10	32,615.00	4,518.10	65,459.00
Hospitalization	4,500.00	2,112.00	2,388.00	23,700.00	7,651.00	16,049.00	28,429.00
Police General Exp & Misc	44,613.84	722.00	43,891.84	64,508.21	15,334.00	49,174.21	29,996.00
Police Car #2604	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00
Police Computer Maint & Upgrades	0.00	3,333.00	(3,333.00)	0.00	19,998.00	(19,998.00)	39,996.00
Police Car #2608	0.00	42.00	(42.00)	0.00	252.00	(252.00)	504.00
Police Car #2610	739.56	167.00	572.56	739.56	1,002.00	(262.44)	2,004.00
Police Car #2610	0.00	167.00	(167.00)	214.79	1,002.00	(787.21)	2,004.00
Police Car 6	0.00	167.00	(167.00)	0.00	996.00	(996.00)	1,998.00
Uniforms	0.00	189.00	(189.00)	4,400.00	5,361.00	(961.00)	9,999.00
<b>Total Police Department</b>	<u>157,276.53</u>	<u>100,262.00</u>	<u>57,014.53</u>	<u>727,566.78</u>	<u>727,011.00</u>	<u>555.78</u>	<u>1,411,762.00</u>
<b>Direct City and Operating Cost</b>							
Fire Contract	22,394.51	21,333.00	1,061.51	134,367.06	127,998.00	6,369.06	255,996.00
Building Inspectors	8,208.00	3,333.00	4,875.00	38,888.70	19,998.00	18,890.70	39,996.00
Electricity	569.67	625.00	(55.33)	4,145.42	3,750.00	395.42	7,500.00
Water	0.00	2,333.00	(2,333.00)	2,410.21	13,998.00	(11,587.79)	27,996.00
Garbage & Trash Collection	7,605.06	6,750.00	855.06	50,039.34	40,500.00	9,539.34	81,000.00
Maintenance & Repairs	0.00	542.00	(542.00)	2,728.62	3,252.00	(523.38)	6,504.00
Landscaping Expense/Wall Exp	1,560.00	3,750.00	(2,190.00)	22,060.00	22,500.00	(440.00)	45,000.00
Rent & Other	7,000.00	5,333.00	1,667.00	39,286.77	32,003.00	7,283.77	64,004.00
Capital Outlay	0.00	16,667.00	(16,667.00)	0.00	100,002.00	(100,002.00)	200,004.00
<b>Total Direct City and Operating Cost</b>	<u>47,337.24</u>	<u>60,666.00</u>	<u>(13,328.76)</u>	<u>293,926.12</u>	<u>364,001.00</u>	<u>(70,074.88)</u>	<u>728,000.00</u>
<b>Total Expenditures</b>	<u>225,613.58</u>	<u>186,880.00</u>	<u>38,733.58</u>	<u>1,170,406.38</u>	<u>1,216,106.00</u>	<u>(45,699.62)</u>	<u>2,362,772.00</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>\$ (118,501.89)</u>	<u>\$ (126,901.00)</u>	<u>\$ 8,399.11</u>	<u>\$ 874,018.46</u>	<u>\$ 804,701.00</u>	<u>\$ 69,317.46</u>	<u>\$ (18,106.00)</u>

See Accountant's Compilation Report



**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended March 31, 2024**

	<u>1 Month Ended</u> <u>March 31, 2024</u>	<u>6 Months Ended</u> <u>March 31, 2024</u>
<b>Sales, Use &amp; Gas Tax</b>		
Gas Tax Revenue	733.36	4,438.31
<b>Total</b>	<u>733.36</u>	<u>4,438.31</u>
 <b>Violation of Local Ordinances</b>		
<b>Total</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
 <b>Village Clerk</b>		
Village Clerk Salaries	\$ 7,886.00	\$ 40,353.12
<b>Total</b>	<u>\$ 7,886.00</u>	<u>\$ 40,353.12</u>
 <b>Other Contractual Services</b>		
Cleaning Services	\$ 320.00	\$ 1,920.00
<b>Total</b>	<u>\$ 320.00</u>	<u>\$ 1,920.00</u>
 <b>Salaries</b>		
Police Salaries	\$ 53,235.32	\$ 287,224.76
Aide Salaries	25,811.07	142,886.68
Police Salaries Misc	0.00	4,390.00
<b>Total</b>	<u>\$ 79,046.39</u>	<u>\$ 434,501.44</u>
 <b>Insurance</b>		
General Liability Insurance	\$ 8,992.48	\$ 37,133.10
Hospitalization	4,500.00	23,700.00
<b>Total</b>	<u>\$ 13,492.48</u>	<u>\$ 60,833.10</u>

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**Village of Sea Ranch Lakes**  
**Sub Schedules - Master Accounts**  
**For the Period Ended March 31, 2024**

	<u>1 Month Ended</u> <u>March 31, 2024</u>	<u>6 Months Ended</u> <u>March 31, 2024</u>
<b>Police General Expense and Miscellaneous</b>		
Police General Exp & Misc	\$ 44,613.84	\$ 64,508.21
Police Car #2610	739.56	739.56
Police Car #2610	0.00	214.79
<b>Total</b>	<u>\$ 45,353.40</u>	<u>\$ 65,462.56</u>
<b>Other</b>		
Landscaping and Wall Expense	\$ 1,560.00	\$ 22,060.00
<b>Total</b>	<u>\$ 1,560.00</u>	<u>\$ 22,060.00</u>

See Accountant's Compilation Report

**Village of Sea Ranch Lakes  
General Ledger**

March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			159,230.00		
03/31/24	FLMuni		To record FL Muni activity		539.10	
			Totals for 10101200		<u>539.10</u>	<u>159,769.10</u>
10101300	Checking- Centennial Bank			9,641.89		
03/01/24	Bank Error.1		Clr March Payroll check# 26786		829.77	
03/01/24	P89		Payroll Journal Entry		(11,321.07)	
03/04/24	13724		Board of Rules & Appeals		(144.26)	
03/04/24	13725		City of Pompano		(22,394.51)	
03/04/24	13726		Cross Coast Construction Inc.		(4,016.00)	
03/04/24	13727		Sea Ranch Lakes Beach Club		(7,000.00)	
03/04/24	13728		Susan Gambon		(320.00)	
03/04/24	13729		The Tree Team		(1,260.00)	
03/04/24	13730		AIG Valic		(2,682.46)	
03/04/24	13731		AIG Valic Match		(1,341.23)	
03/04/24	13732		We Florida Financial		(100.00)	
03/04/24	13733		We Florida Financial		(75.00)	
03/04/24	13734		We Florida Financial		(2,003.52)	
03/04/24	13735		Lisa Hoddinott Inc		(68.75)	
03/05/24	13737		Goren, Cherof, Doody & Ezrol, P.A.		(2,275.00)	
03/05/24	13738		Tom Bennett		(1,450.00)	
03/05/24	13739		Tom Bennett		(335.00)	
03/06/24	13740		Waste Management		(8,262.66)	
03/07/24	13741		FPL		(569.67)	
03/08/24	P89		Payroll Journal Entry		(18,006.25)	
03/11/24	13742		Strobes-R-Us		(304.48)	
03/11/24	13743		Tem Systems		(586.50)	
03/12/24	13744		AIG Valic		(1,972.87)	
03/12/24	13745		AIG Valic Match		(986.44)	
03/12/24	13746		BCPBA		(155.88)	
03/12/24	13747		We Florida Financial		(100.00)	
03/12/24	13748		We Florida Financial		(75.00)	
03/12/24	13749		We Florida Financial		(1,341.94)	
03/12/24	13750		Comcast		(10.70)	
03/12/24	13751		Engineered Air		(300.00)	
03/12/24	13752		Plantation Ford		(43,403.41)	
03/13/24	13753		Sandollar, Inc.		(300.00)	
03/15/24	P89		Payroll Journal Entry		(10,942.94)	
03/18/24	13754		Comcast		(533.45)	
03/19/24	13755		AIG Valic		(1,393.73)	
03/19/24	13756		AIG Valic Match		(696.87)	
03/19/24	13757		We Florida Financial		(75.00)	
03/19/24	13758		We Florida Financial		(100.00)	
03/19/24	13759		We Florida Financial		(1,341.95)	
03/19/24	13761		BHU Consulting Inc		(1,904.12)	
03/19/24	13762		Hinkle & Richter		(1,698.00)	
03/20/24	13763		AT&T Mobility		(486.68)	
03/20/24	13764		Broward College/Institute of Public Safety		(220.00)	
03/22/24	13765		Acentria Public Risk A		(896.00)	
03/22/24	P89		Payroll Journal Entry		(11,081.32)	
03/26/24	13766		AIG Valic		(1,393.73)	
03/26/24	13767		AIG Valic Match		(696.87)	
03/26/24	13768		BCPBA		(155.88)	
03/26/24	13769		We Florida Financial		(100.00)	
03/26/24	13770		We Florida Financial		(75.00)	
03/26/24	13771		We Florida Financial		(1,341.96)	
03/26/24	13772		Bruce Mest		(175.00)	

**Village of Sea Ranch Lakes  
General Ledger**

March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/27/24	13773		Accelerated Business Solutions		(761.16)	
03/27/24	13774		Bruce Mest		(708.00)	
03/27/24	13775		Lunar Electric, Inc.		(649.00)	
03/27/24	13776		Tom Bennett		(625.00)	
03/27/24	13777		Tom Bennett		(425.00)	
03/29/24	P89		Payroll Journal Entry		(10,284.08)	
03/31/24	12		Lunar Electric, Inc.		175.00	
03/31/24	12		Broward County		657.60	
03/31/24	C/D		To record C/D		(325,468.66)	
03/31/24	C/R		To record C/R		509,915.62	
			Totals for 10101300		<u>4,185.99</u>	<u>13,827.88</u>
10101500	Investment - Centennial Bank			2,849,371.54		
03/31/24	C/D		To record C/D		43,005.55	
03/31/24	C/R		To record C/R		(411,739.05)	
03/31/24	Investment		To record investment account activity		8,183.88	
			Totals for 10101500		<u>(360,549.62)</u>	<u>2,488,821.92</u>
10103000	State Trust Investment			12,977.50		
03/31/24	C/D		To record C/D		250,000.00	
03/31/24	Trust		To record Trust account activity		212.14	
			Totals for 10103000		<u>250,212.14</u>	<u>263,189.64</u>
11501000	Accounts Rec - Government			23,782.03		
			Totals for 11501000		<u>0.00</u>	<u>23,782.03</u>
15501000	Prepaid Expenses			56,675.38		
03/31/24	PrePaid		To adjust prepaid insurance		(8,096.48)	
			Totals for 15501000		<u>(8,096.48)</u>	<u>48,578.90</u>
16000000	Furniture & Equipment			335,274.29		
			Totals for 16000000		<u>0.00</u>	<u>335,274.29</u>
16100000	Improvements other than Buildings			171,682.99		
			Totals for 16100000		<u>0.00</u>	<u>171,682.99</u>
16200000	Infrastructure			1,747,522.38		
			Totals for 16200000		<u>0.00</u>	<u>1,747,522.38</u>
16590000	Computer			77,480.82		
			Totals for 16590000		<u>0.00</u>	<u>77,480.82</u>
16800000	Accumulated Depreciation			(1,151,736.81)		
			Totals for 16800000		<u>0.00</u>	<u>(1,151,736.81)</u>
20201000	Accounts Payable			(28,432.34)		
			Totals for 20201000		<u>0.00</u>	<u>(28,432.34)</u>
20202000	Credit Union			(2,879.91)		
03/01/24	P89		Payroll Journal Entry		(1,441.96)	
03/04/24	13732		We Florida Financial		100.00	
03/04/24	13733		We Florida Financial		75.00	
03/04/24	13734		We Florida Financial		2,003.52	
03/08/24	P89		Payroll Journal Entry		(2,178.52)	
03/12/24	13747		We Florida Financial		100.00	
03/12/24	13748		We Florida Financial		75.00	
03/12/24	13749		We Florida Financial		1,341.94	
03/15/24	P89		Payroll Journal Entry		(1,516.94)	

**Village of Sea Ranch Lakes  
General Ledger**

March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/19/24	13757		We Florida Financial		75.00	
03/19/24	13758		We Florida Financial		100.00	
03/19/24	13759		We Florida Financial		1,341.95	
03/22/24	P89		Payroll Journal Entry		(1,516.95)	
03/26/24	13769		We Florida Financial		100.00	
03/26/24	13770		We Florida Financial		75.00	
03/26/24	13771		We Florida Financial		1,341.96	
03/29/24	P89		Payroll Journal Entry		(1,516.96)	
			Totals for 20202000		<u>(1,441.96)</u>	<u>(4,321.87)</u>
20202001	PBA Dues Payable			(103.92)		
03/01/24	P89		Payroll Journal Entry		(129.90)	
03/12/24	13746		BCPBA		155.88	
03/15/24	P89		Payroll Journal Entry		(155.88)	
03/26/24	13768		BCPBA		155.88	
03/29/24	P89		Payroll Journal Entry		(155.88)	
			Totals for 20202001		<u>(129.90)</u>	<u>(233.82)</u>
21601000	Accrued Payroll			(22,882.17)		
			Totals for 21601000		<u>0.00</u>	<u>(22,882.17)</u>
21602000	Accrued Compensated Absences			(68,615.92)		
			Totals for 21602000		<u>0.00</u>	<u>(68,615.92)</u>
21701000	Social Security W/H Tax			(5,433.79)		
03/01/24	P89		Payroll Journal Entry		(2,856.10)	
03/08/24	P89		Payroll Journal Entry		(3,538.12)	
03/15/24	P89		Payroll Journal Entry		(2,816.94)	
03/22/24	P89		Payroll Journal Entry		(2,713.78)	
03/29/24	P89		Payroll Journal Entry		(2,589.66)	
03/31/24	PayrollTax				14,514.60	
			Totals for 21701000		<u>0.00</u>	<u>(5,433.79)</u>
21702000	Federal Withholding Tax			(4,889.65)		
03/01/24	P89		Payroll Journal Entry		(2,199.19)	
03/08/24	P89		Payroll Journal Entry		(2,988.77)	
03/15/24	P89		Payroll Journal Entry		(2,414.40)	
03/22/24	P89		Payroll Journal Entry		(2,387.87)	
03/29/24	P89		Payroll Journal Entry		(2,281.08)	
03/31/24	PayrollTax				12,271.31	
			Totals for 21702000		<u>0.00</u>	<u>(4,889.65)</u>
21703000	Depositary			0.00		
03/31/24	C/D		To record C/D		5,055.29	
03/31/24	C/D		To record C/D		6,526.89	
03/31/24	C/D		To record C/D		5,231.34	
03/31/24	C/D		To record C/D		5,101.65	
03/31/24	C/D		To record C/D		4,870.74	
03/31/24	PayrollTax				(26,785.91)	
			Totals for 21703000		<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation Liability			480.16		
03/01/24	P89		Payroll Journal Entry		(3,221.16)	
03/04/24	13730		AIG Valic		2,682.46	
03/04/24	13731		AIG Valic Match		1,341.23	
03/08/24	P89		Payroll Journal Entry		(4,023.69)	
03/12/24	13744		AIG Valic		1,972.87	
03/12/24	13745		AIG Valic Match		986.44	

**Village of Sea Ranch Lakes  
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March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/15/24	P89		Payroll Journal Entry		(2,959.31)	
03/19/24	13755		AIG Valic		1,393.73	
03/19/24	13756		AIG Valic Match		696.87	
03/22/24	P89		Payroll Journal Entry		(2,090.60)	
03/26/24	13766		AIG Valic		1,393.73	
03/26/24	13767		AIG Valic Match		696.87	
03/29/24	P89		Payroll Journal Entry		(2,090.60)	
			Totals for 21900000		<u>(3,221.16)</u>	<u>(2,741.00)</u>
27000000	Accrued Compensated Absences - Long Term Portion			(21,435.07)		
			Totals for 27000000		<u>0.00</u>	<u>(21,435.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,180,223.00)		
			Totals for 27050000		<u>0.00</u>	<u>(1,180,223.00)</u>
27060000	Restricted for: Road Maintenance			(69,750.00)		
			Totals for 27060000		<u>0.00</u>	<u>(69,750.00)</u>
27100000	Fund Balance - Unrestricted			(1,895,216.05)		
			Totals for 27100000		<u>0.00</u>	<u>(1,895,216.05)</u>
31100000	Ad Valorem Taxes			(1,675,062.22)		
03/31/24	C/R		To record C/R		(63,429.70)	
			Totals for 31100000		<u>(63,429.70)</u>	<u>(1,738,491.92)</u>
31200001	Sales & Use Tax			(18,241.71)		
03/31/24	C/R		To record C/R		(3,566.07)	
			Totals for 31200001		<u>(3,566.07)</u>	<u>(21,807.78)</u>
31200003	Gas Tax Revenue			(3,704.95)		
03/31/24	C/R		To record C/R		(316.76)	
03/31/24	C/R		To record C/R		(416.60)	
			Totals for 31200003		<u>(733.36)</u>	<u>(4,438.31)</u>
31310000	Franchise Fees - Electricity			(34,896.75)		
03/31/24	C/R		To record C/R		(5,194.73)	
			Totals for 31310000		<u>(5,194.73)</u>	<u>(40,091.48)</u>
31320000	Franchise Fees - Telecomm			(11,406.81)		
03/31/24	C/R		To record C/R		(2,053.75)	
			Totals for 31320000		<u>(2,053.75)</u>	<u>(13,460.56)</u>
32100000	Occupational License			(1,410.00)		
			Totals for 32100000		<u>0.00</u>	<u>(1,410.00)</u>
32200000	Building Permits			(123,652.96)		
03/31/24	C/R		To record C/R		(3,257.92)	
03/31/24	C/R		To record C/R		(14,543.36)	
			Totals for 32200000		<u>(17,801.28)</u>	<u>(141,454.24)</u>
33512000	Revenue Sharing			(26,663.39)		
03/31/24	C/R		To record C/R		(5,332.68)	
			Totals for 33512000		<u>(5,332.68)</u>	<u>(31,996.07)</u>
35400002	Foreman			(518.00)		
			Totals for 35400002		<u>0.00</u>	<u>(518.00)</u>
36100000	Interest Received			(39,225.84)		

**Village of Sea Ranch Lakes  
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March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/31/24	FLMuni		To record FL Muni activity		(232.64)	
03/31/24	FLMuni		To record FL Muni activity		(306.46)	
03/31/24	Investment		To record investment account activity		(8,183.88)	
03/31/24	Trust		To record Trust account activity		(212.14)	
			Totals for 36100000		<u>(8,935.12)</u>	<u>(48,160.96)</u>
36900000	Miscellaneous	Revenue		(2,530.52)		
03/31/24	C/R		To record C/R		(55.00)	
03/31/24	C/R		To record C/R		(10.00)	
			Totals for 36900000		<u>(65.00)</u>	<u>(2,595.52)</u>
51312001	Village Clerk	Salaries		32,467.12		
03/01/24	P89		Payroll Journal Entry		1,567.20	
03/08/24	P89		Payroll Journal Entry		1,617.20	
03/15/24	P89		Payroll Journal Entry		1,567.20	
03/22/24	P89		Payroll Journal Entry		1,567.20	
03/29/24	P89		Payroll Journal Entry		1,567.20	
			Totals for 51312001		<u>7,886.00</u>	<u>40,353.12</u>
51321000	FICA	Office		2,927.33		
03/01/24	P89		Payroll Journal Entry		119.89	
03/08/24	P89		Payroll Journal Entry		123.71	
03/15/24	P89		Payroll Journal Entry		119.89	
03/22/24	P89		Payroll Journal Entry		119.90	
03/29/24	P89		Payroll Journal Entry		119.88	
			Totals for 51321000		<u>603.27</u>	<u>3,530.60</u>
51332000	Accounting			26,245.00		
03/19/24	13762		Hinkle & Richter		1,698.00	
			Totals for 51332000		<u>1,698.00</u>	<u>27,943.00</u>
51334003	Cleaning	Services		1,600.00		
03/04/24	13728		Susan Gambon		320.00	
			Totals for 51334003		<u>320.00</u>	<u>1,920.00</u>
51341000	Telephone			6,972.34		
03/12/24	13750		Comcast		10.70	
03/18/24	13754		Comcast		533.45	
03/20/24	13763		AT&T Mobility		486.68	
			Totals for 51341000		<u>1,030.83</u>	<u>8,003.17</u>
51349001	Broward	Permit Fees		309.00		
			Totals for 51349001		<u>0.00</u>	<u>309.00</u>
51351000	Office Exp & Dues	Misc		25,376.10		
03/01/24	Bank Error.1		Clr March Payroll check# 26786		(829.77)	
03/04/24	13724		Board of Rules & Appeals		144.26	
03/04/24	13735		Lisa Hoddinott Inc		68.75	
03/19/24	13761		BHU Consulting Inc		1,904.12	
03/27/24	13773		Accelerated Business Solutions		761.16	
03/31/24	C/D		To record C/D		61.87	
03/31/24	C/D		To record C/D		667.15	
03/31/24	C/D		To record C/D		25.00	
03/31/24	C/D		New Laptop for Enrique P/D		3,497.67	
			Totals for 51351000		<u>6,300.21</u>	<u>31,676.31</u>
51431000	Legal	Fees		26,316.82		
03/05/24	13737		Goren, Cherof, Doody & Ezrol, P.A.		2,275.00	

**Village of Sea Ranch Lakes  
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March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 51431000					<u>2,275.00</u>	<u>28,591.82</u>
51934000	Maintenance & Repairs			5,699.96		
03/11/24	13743		Tem Systems		586.50	
03/12/24	13751		Engineered Air		300.00	
Totals for 51934000					<u>886.50</u>	<u>6,586.46</u>
52112001	Police Salaries			233,989.44		
03/01/24	P89		Payroll Journal Entry		11,077.04	
03/08/24	P89		Payroll Journal Entry		10,770.36	
03/15/24	P89		Payroll Journal Entry		11,270.70	
03/22/24	P89		Payroll Journal Entry		10,614.16	
03/29/24	P89		Payroll Journal Entry		9,503.06	
Totals for 52112001					<u>53,235.32</u>	<u>287,224.76</u>
52112002	Aide Salaries			117,075.61		
03/01/24	P89		Payroll Journal Entry		5,496.57	
03/08/24	P89		Payroll Journal Entry		5,160.30	
03/15/24	P89		Payroll Journal Entry		5,045.70	
03/22/24	P89		Payroll Journal Entry		5,045.70	
03/29/24	P89		Payroll Journal Entry		5,062.80	
Totals for 52112002					<u>25,811.07</u>	<u>142,886.68</u>
52112003	Holiday Time			18,540.40		
03/08/24	P89		Payroll Journal Entry		4,406.80	
Totals for 52112003					<u>4,406.80</u>	<u>22,947.20</u>
52112005	Vacation			24,990.94		
03/01/24	P89		Payroll Journal Entry		526.80	
03/08/24	P89		Payroll Journal Entry		1,170.40	
03/15/24	P89		Payroll Journal Entry		527.90	
03/22/24	P89		Payroll Journal Entry		509.70	
03/29/24	P89		Payroll Journal Entry		793.50	
Totals for 52112005					<u>3,528.30</u>	<u>28,519.24</u>
52112006	Sick Time			41,079.90		
Totals for 52112006					<u>0.00</u>	<u>41,079.90</u>
52112008	Police Salaries Misc			4,390.00		
Totals for 52112008					<u>0.00</u>	<u>4,390.00</u>
52121000	FICA			33,558.10		
03/01/24	P89		Payroll Journal Entry		1,308.16	
03/08/24	P89		Payroll Journal Entry		1,645.35	
03/15/24	P89		Payroll Journal Entry		1,288.58	
03/22/24	P89		Payroll Journal Entry		1,236.99	
03/29/24	P89		Payroll Journal Entry		1,174.95	
Totals for 52121000					<u>6,654.03</u>	<u>40,212.13</u>
52122200	Deferred Comp			24,816.08		
03/01/24	P89		Payroll Journal Entry		1,073.72	
03/08/24	P89		Payroll Journal Entry		1,341.23	
03/15/24	P89		Payroll Journal Entry		986.44	
03/22/24	P89		Payroll Journal Entry		696.87	
03/29/24	P89		Payroll Journal Entry		696.87	
Totals for 52122200					<u>4,795.13</u>	<u>29,611.21</u>
52123001	General Liability Insurance			28,140.62		



**Village of Sea Ranch Lakes  
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/22/24	13765		Acentria Public Risk A		896.00	
03/31/24	PrePaid		To adjust prepaid insurance		<u>8,096.48</u>	
			Totals for 52123001		<u>8,992.48</u>	<u>37,133.10</u>
52123002	Hospitalization			19,200.00		
03/08/24	P89		Payroll Journal Entry		<u>4,500.00</u>	
			Totals for 52123002		<u>4,500.00</u>	<u>23,700.00</u>
52149000	Police General Exp & Misc			19,894.37		
03/12/24	13752		Plantation Ford		43,403.41	
03/20/24	13764		Broward College/Institute of Public Safety		220.00	
03/31/24	C/D		To record C/D		<u>990.43</u>	
			Totals for 52149000		<u>44,613.84</u>	<u>64,508.21</u>
52149007	Police Car #2610			0.00		
03/11/24	13742		Strobes-R-Us		304.48	
03/31/24	C/D		To record C/D		<u>435.08</u>	
			Totals for 52149007		<u>739.56</u>	<u>739.56</u>
52149008	Police Car #2610			214.79		
			Totals for 52149008		<u>0.00</u>	<u>214.79</u>
52152000	Uniforms			4,400.00		
			Totals for 52152000		<u>0.00</u>	<u>4,400.00</u>
52234000	Fire Contract			111,972.55		
03/04/24	13725		City of Pompano		<u>22,394.51</u>	
			Totals for 52234000		<u>22,394.51</u>	<u>134,367.06</u>
52434000	Building Inspectors			30,680.70		
03/04/24	13726		Cross Coast Construction Inc.		4,016.00	
03/05/24	13738		Tom Bennett		1,450.00	
03/05/24	13739		Tom Bennett		335.00	
03/26/24	13772		Bruce Mest		175.00	
03/27/24	13774		Bruce Mest		708.00	
03/27/24	13775		Lunar Electric, Inc.		649.00	
03/27/24	13776		Tom Bennett		625.00	
03/27/24	13777		Tom Bennett		425.00	
03/31/24	12		Lunar Electric, Inc.		<u>(175.00)</u>	
			Totals for 52434000		<u>8,208.00</u>	<u>38,888.70</u>
53143000	Electricity			3,575.75		
03/07/24	13741		FPL		<u>569.67</u>	
			Totals for 53143000		<u>569.67</u>	<u>4,145.42</u>
53343000	Water			2,410.21		
			Totals for 53343000		<u>0.00</u>	<u>2,410.21</u>
53432000	Garbage & Trash Collection			42,434.28		
03/06/24	13740		Waste Management		8,262.66	
03/31/24	12		Broward County		<u>(657.60)</u>	
			Totals for 53432000		<u>7,605.06</u>	<u>50,039.34</u>
53934000	Maintenance & Repairs			2,728.62		
			Totals for 53934000		<u>0.00</u>	<u>2,728.62</u>
53949003	Landscaping Expense/Wall Exp			20,500.00		

## Village of Sea Ranch Lakes

### General Ledger

March 1, 2024 - March 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
03/04/24	13729		The Tree Team		1,260.00	
03/13/24	13753		Sandollar, Inc.		<u>300.00</u>	
Totals for 53949003					<u>1,560.00</u>	<u>22,060.00</u>
54153000	Rent & Other			32,286.77		
03/04/24	13727		Sea Ranch Lakes Beach Club		<u>7,000.00</u>	
Totals for 54153000					<u>7,000.00</u>	<u>39,286.77</u>
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period		<u>(118,501.89)</u>				
Year-to-Date		<u>874,018.46</u>				

Distribution count = 214