

Village of Sea Ranch Lakes
Financial Statements
February 29, 2024

Hinkle, Richter & Rhine, LLP

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER:

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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To Management
Village of Sea Ranch Lakes
1 Gatehouse Rd
Sea Ranch Lakes, FL 33308

Management is responsible for the accompanying financial statements of Village of Sea Ranch Lakes (a municipality), which comprise the Combined Balance Sheet as of February 29, 2024, and the related Statements of Revenues and Expenditures for the one month and five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Statement of Revenues and Expenditures (Actual/Budget) and the Sub Schedules - Master Accounts is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hinkle, Richter & Rhine, LLP

Hinkle, Richter & Rhine, LLP
Pompano Beach, Florida
March 26, 2024

**Village of Sea Ranch Lakes
Combined Balance Sheet
February 29, 2024**

Assets

Current Assets

FL Muni Investment Trust	\$ 159,230.00
Checking- Centennial Bank	9,641.89
Investment - Centennial Bank	2,849,371.54
State Trust Investment	12,977.50
Accounts Rec - Government	23,782.03
Prepaid Expenses	<u>56,675.38</u>

Total Current Assets	\$ 3,111,678.34
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Property and Equipment

Furniture & Equipment	335,274.29
Improvements other than Buildings	171,682.99
Infrastructure	1,747,522.38
Computer	77,480.82
Accumulated Depreciation	<u>(1,151,736.81)</u>

Net Property and Equipment	<u>1,180,223.67</u>
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Total Assets	<u><u>\$ 4,291,902.01</u></u>
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Village of Sea Ranch Lakes
Combined Balance Sheet
February 29, 2024

Liabilities and Fund Balance

Current Liabilities

Accounts Payable	\$ 28,432.34
Credit Union	2,879.91
PBA Dues Payable	103.92
Accrued Payroll	22,882.17
Accrued Compensated Absences	68,615.92
Social Security W/H Tax	5,433.79
Federal Withholding Tax	4,889.65
Deferred Compensation Liability	<u>(480.16)</u>

Total Current Liabilities	\$ 132,757.54
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Long-Term Liabilities

Accrued Compensated Absences - Long Term Portion	<u>21,435.07</u>
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Total Long-Term Liabilities	<u>21,435.07</u>
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Total Liabilities	\$ <u>154,192.61</u>
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Fund Balance

Invested in Capital Assets, net of related debt	1,180,223.00
Restricted For Road Maintenance	69,750.00
Fund Balance - Unrestricted	1,895,216.05
Excess (Deficit) Revenues over Expenses	<u>992,520.35</u>

Total Fund Balance	\$ <u>4,137,709.40</u>
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Total Liabilities and Fund Balance	\$ <u><u>4,291,902.01</u></u>
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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended February 29, 2024

	1 Month Ended		5 Months Ended	
	<u>February 29, 2024</u>	<u>% to Revenue</u>	<u>February 29, 2024</u>	<u>% to Revenue</u>
Revenues:				
Ad Valorem Taxes	\$ 44,945.30	55.78 %	\$ 1,675,062.22	86.46 %
Sales & Use Tax	4,090.25	5.08 %	18,241.71	0.94 %
Gas Tax Revenue	729.08	0.90 %	3,704.95	0.19 %
Franchise Fees - Electricity	5,943.02	7.38 %	34,896.75	1.80 %
Franchise Fees - Telecomm	2,177.50	2.70 %	11,406.81	0.59 %
Occupational License	0.00	0.00 %	1,410.00	0.07 %
Building Permits	8,438.18	10.47 %	123,652.96	6.38 %
Revenue Sharing	5,332.67	6.62 %	26,663.39	1.38 %
Foreman	32.00	0.04 %	518.00	0.03 %
Interest Received	8,508.25	10.56 %	39,225.84	2.02 %
Miscellaneous Revenue	384.86	0.48 %	2,530.52	0.13 %
Total Revenues	<u>80,581.11</u>	<u>100.00 %</u>	<u>1,937,313.15</u>	<u>100.00 %</u>
Expenditures:				
General Office and Administrative				
Village Clerk Salaries	6,318.80	7.84 %	32,467.12	1.68 %
FICA Office	483.39	0.60 %	2,927.33	0.15 %
Accounting	10,849.00	13.46 %	26,245.00	1.35 %
Cleaning Services	320.00	0.40 %	1,600.00	0.08 %
Telephone	1,260.00	1.56 %	6,972.34	0.36 %
Broward Permit Fees	309.00	0.38 %	309.00	0.02 %
Office Exp & Dues Misc	4,316.44	5.36 %	25,376.10	1.31 %
Legal Fees	3,992.23	4.95 %	26,316.82	1.36 %
Maintenance & Repairs	2,580.00	3.20 %	5,699.96	0.29 %
Total General Office and Administrative	<u>30,428.86</u>	<u>37.76 %</u>	<u>127,913.67</u>	<u>6.60 %</u>

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures
For the Period Ended February 29, 2024

	1 Month Ended		5 Months Ended	
	February 29, 2024	% to Revenue	February 29, 2024	% to Revenue
Police Department				
Police Salaries	48,729.00	60.47 %	233,989.44	12.08 %
Aide Salaries	20,842.32	25.87 %	117,075.61	6.04 %
Holiday Time	3,136.40	3.89 %	18,540.40	0.96 %
Vacation	1,021.60	1.27 %	24,990.94	1.29 %
Sick Time	0.00	0.00 %	41,079.90	2.12 %
Police Salaries Misc	0.00	0.00 %	4,390.00	0.23 %
FICA	5,640.31	7.00 %	33,558.10	1.73 %
Deferred Comp	5,563.01	6.90 %	24,816.08	1.28 %
General Liability Insurance	8,096.49	10.05 %	28,140.62	1.45 %
Hospitalization	3,300.00	4.10 %	19,200.00	0.99 %
Police General Exp & Misc	214.00	0.27 %	19,894.37	1.03 %
Police Car #2610	0.00	0.00 %	214.79	0.01 %
Uniforms	0.00	0.00 %	4,400.00	0.23 %
Total Police Department	96,543.13	119.81 %	570,290.25	29.44 %
Direct City and Operating Cost				
Fire Contract	22,394.51	27.79 %	111,972.55	5.78 %
Building Inspectors	8,966.05	11.13 %	30,680.70	1.58 %
Electricity	608.55	0.76 %	3,575.75	0.18 %
Water	767.80	0.95 %	2,410.21	0.12 %
Garbage & Trash Collection	8,262.66	10.25 %	42,434.28	2.19 %
Maintenance & Repairs	324.95	0.40 %	2,728.62	0.14 %
Landscaping Expense/Wall Exp	1,260.00	1.56 %	20,500.00	1.06 %
Rent & Other	7,000.00	8.69 %	32,286.77	1.67 %
Total Direct City and Operating Cost	49,584.52	61.53 %	246,588.88	12.73 %
Total Expenditures	176,556.51	219.10 %	944,792.80	48.77 %
Excess (Deficiency) of Revenues Over Expenditures	\$ (95,975.40)	(119.10)%	\$ 992,520.35	51.23 %

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended February 29, 2024

	Current Period			Year-to-Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenues:							
Ad Valorem Taxes	\$ 44,945.30	\$ 67,188.00	\$ (22,242.70)	\$ 1,675,062.22	\$ 1,665,219.00	\$ 9,843.22	\$ 1,857,666.00
Sales & Use Tax	4,090.25	3,750.00	340.25	18,241.71	18,750.00	(508.29)	45,000.00
Gas Tax Revenue	729.08	833.00	(103.92)	3,704.95	4,159.00	(454.05)	9,993.00
Franchise Fees - Electricity	5,943.02	5,412.00	531.02	34,896.75	27,065.00	7,831.75	64,979.00
Franchise Fees - Telecomm	2,177.50	2,500.00	(322.50)	11,406.81	12,500.00	(1,093.19)	30,000.00
Occupational License	0.00	8.00	(8.00)	1,410.00	2,365.00	(955.00)	5,536.00
Building Permits	8,438.18	8,333.00	105.18	123,652.96	41,662.00	81,990.96	99,994.00
Revenue Sharing	5,332.67	5,250.00	82.67	26,663.39	26,250.00	413.39	63,000.00
Parking Tickets	0.00	166.00	(166.00)	0.00	318.00	(318.00)	998.00
Foreman	32.00	0.00	32.00	518.00	0.00	518.00	0.00
Interest Received	8,508.25	208.00	8,300.25	39,225.84	1,040.00	38,185.84	2,500.00
Miscellaneous Revenue	384.86	500.00	(115.14)	2,530.52	161,500.00	(158,969.48)	165,000.00
Total Revenues	80,581.11	94,148.00	(13,566.89)	1,937,313.15	1,960,828.00	(23,514.85)	2,344,666.00
Expenditures:							
General Office and Administrative							
Village Clerk Salaries	6,318.80	5,664.00	654.80	32,467.12	30,906.00	1,561.12	73,000.00
FICA Office	483.39	644.00	(160.61)	2,927.33	3,986.00	(1,058.67)	8,762.00
Accounting	10,849.00	979.00	9,870.00	26,245.00	28,148.00	(1,903.00)	35,001.00
Other Contractual Services	0.00	167.00	(167.00)	0.00	835.00	(835.00)	2,004.00
Cleaning Services	320.00	249.00	71.00	1,600.00	2,230.00	(630.00)	4,248.00
Telephone	1,260.00	0.00	1,260.00	6,972.34	0.00	6,972.34	24,999.00
Other Current Charges	0.00	167.00	(167.00)	0.00	829.00	(829.00)	1,997.00
Broward Permit Fees	309.00	124.00	185.00	309.00	1,052.00	(743.00)	2,501.00
Election Cost	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Office Exp & Dues Misc	4,316.44	2,146.00	2,170.44	25,376.10	18,050.00	7,326.10	29,999.00
Legal Fees	3,992.23	388.00	3,604.23	26,316.82	8,106.00	18,210.82	24,999.00
Maintenance & Repairs	2,580.00	1,000.00	1,580.00	5,699.96	5,000.00	699.96	12,000.00
Total General and Administrative	\$ 30,428.86	\$ 11,528.00	\$ 18,900.86	\$ 127,913.67	\$ 99,142.00	\$ 28,771.67	\$ 223,010.00

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Village of Sea Ranch Lakes
Statement of Revenues and Expenditures (Actual/Budget)
For the Period Ended February 29, 2024

	Current Period			Year-to-Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Police Department							
Police Salaries	48,729.00	44,187.00	4,542.00	233,989.44	233,184.00	805.44	560,632.00
Aide Salaries	20,842.32	21,669.00	(826.68)	117,075.61	122,860.00	(5,784.39)	290,200.00
Holiday Time	3,136.40	2,475.00	661.40	18,540.40	17,452.00	1,088.40	36,002.00
Vacation	1,021.60	325.00	696.60	24,990.94	16,922.00	8,068.94	33,489.00
Sick Time	0.00	329.00	(329.00)	41,079.90	26,581.00	14,498.90	32,728.00
Police Salaries Misc	0.00	0.00	0.00	4,390.00	70,968.00	(66,578.00)	118,280.00
FICA	5,640.31	5,922.00	(281.69)	33,558.10	36,134.00	(2,575.90)	83,088.00
Deferred Comp	5,563.01	4,750.00	813.01	24,816.08	21,545.00	3,271.08	54,718.00
Seminars & Training	0.00	1,603.00	(1,603.00)	0.00	8,015.00	(8,015.00)	19,236.00
General Liability Insurance	8,096.49	5,474.00	2,622.49	28,140.62	27,141.00	999.62	65,459.00
Hospitalization	3,300.00	1,122.00	2,178.00	19,200.00	5,539.00	13,661.00	28,429.00
Police General Exp & Misc	214.00	833.00	(619.00)	19,894.37	14,612.00	5,282.37	29,996.00
Police Car #2604	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00
Police Computer Maint & Upgrades	0.00	3,333.00	(3,333.00)	0.00	16,665.00	(16,665.00)	39,996.00
Police Car #2608	0.00	42.00	(42.00)	0.00	210.00	(210.00)	504.00
Police Car #2610	0.00	167.00	(167.00)	0.00	835.00	(835.00)	2,004.00
Police Car #2610	0.00	167.00	(167.00)	214.79	835.00	(620.21)	2,004.00
Police Car 6	0.00	167.00	(167.00)	0.00	829.00	(829.00)	1,998.00
Uniforms	0.00	0.00	0.00	4,400.00	5,172.00	(772.00)	9,999.00
Total Police Department	96,543.13	92,815.00	3,728.13	570,290.25	626,749.00	(56,458.75)	1,411,762.00
Direct City and Operating Cost							
Fire Contract	22,394.51	21,333.00	1,061.51	111,972.55	106,665.00	5,307.55	255,996.00
Building Inspectors	8,966.05	3,333.00	5,633.05	30,680.70	16,665.00	14,015.70	39,996.00
Electricity	608.55	625.00	(16.45)	3,575.75	3,125.00	450.75	7,500.00
Water	767.80	2,333.00	(1,565.20)	2,410.21	11,665.00	(9,254.79)	27,996.00
Garbage & Trash Collection	8,262.66	6,750.00	1,512.66	42,434.28	33,750.00	8,684.28	81,000.00
Maintenance & Repairs	324.95	542.00	(217.05)	2,728.62	2,710.00	18.62	6,504.00
Landscaping Expense/Wall Exp	1,260.00	3,750.00	(2,490.00)	20,500.00	18,750.00	1,750.00	45,000.00
Rent & Other	7,000.00	5,333.00	1,667.00	32,286.77	26,670.00	5,616.77	64,004.00
Capital Outlay	0.00	16,667.00	(16,667.00)	0.00	83,335.00	(83,335.00)	200,004.00
Total Direct City and Operating Cost	49,584.52	60,666.00	(11,081.48)	246,588.88	303,335.00	(56,746.12)	728,000.00
Total Expenditures	176,556.51	165,009.00	11,547.51	944,792.80	1,029,226.00	(84,433.20)	2,362,772.00
Excess (Deficiency) of Revenues Over Expenditures	\$ (95,975.40)	\$ (70,861.00)	\$ (25,114.40)	\$ 992,520.35	\$ 931,602.00	\$ 60,918.35	\$ (18,106.00)

See Accountant's Compilation Report

Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended February 29, 2024

	<u>1 Month Ended</u> <u>February 29, 2024</u>	<u>5 Months Ended</u> <u>February 29, 2024</u>
Sales, Use & Gas Tax		
Gas Tax Revenue	729.08	3,704.95
Total	<u>729.08</u>	<u>3,704.95</u>
Violation of Local Ordinances		
Total	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Village Clerk		
Village Clerk Salaries	\$ 6,318.80	\$ 32,467.12
Total	<u>\$ 6,318.80</u>	<u>\$ 32,467.12</u>
Other Contractual Services		
Cleaning Services	\$ 320.00	\$ 1,600.00
Total	<u>\$ 320.00</u>	<u>\$ 1,600.00</u>
Salaries		
Police Salaries	\$ 48,729.00	\$ 233,989.44
Aide Salaries	20,842.32	117,075.61
Police Salaries Misc	0.00	4,390.00
Total	<u>\$ 69,571.32</u>	<u>\$ 355,455.05</u>
Insurance		
General Liability Insurance	\$ 8,096.49	\$ 28,140.62
Hospitalization	3,300.00	19,200.00
Total	<u>\$ 11,396.49</u>	<u>\$ 47,340.62</u>

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Village of Sea Ranch Lakes
Sub Schedules - Master Accounts
For the Period Ended February 29, 2024

	<u>1 Month Ended</u> <u>February 29, 2024</u>	<u>5 Months Ended</u> <u>February 29, 2024</u>
Police General Expense and Miscellaneous		
Police General Exp & Misc	\$ 214.00	\$ 19,894.37
Police Car #2610	0.00	214.79
Total	<u>\$ 214.00</u>	<u>\$ 20,109.16</u>
Other		
Landscaping and Wall Expense	\$ 1,260.00	\$ 20,500.00
Total	<u>\$ 1,260.00</u>	<u>\$ 20,500.00</u>

See Accountant's Compilation Report

Village of Sea Ranch Lakes

General Ledger

February 1, 2024 - February 29, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
10101200	FL Muni Investment Trust			158,816.77		
02/29/24	FLMuni		To record FL Muni account activity		413.23	
			Totals for 10101200		<u>413.23</u>	<u>159,230.00</u>
10101300	Checking- Centennial Bank			12,806.84		
02/01/24	13657		City of Pompano		(22,394.51)	
02/01/24	13658		Sea Ranch Lakes Beach Club		(7,000.00)	
02/01/24	13659		Susan Gambon		(320.00)	
02/01/24	13660		The Tree Team		(1,260.00)	
02/01/24	Bank Error.1				829.76	
02/02/24	13661		Board of Rules & Appeals		(62.32)	
02/02/24	13662		City of Ft Lauderdale		(767.80)	
02/02/24	13663		Lunar Electric, Inc.		(175.00)	
02/02/24	13664		Cross Coast Construction Inc.		(3,195.00)	
02/02/24	13665		Goren, Cherof, Doody & Ezrol, P.A.		(2,800.00)	
02/02/24	13666		Lisa Hoddinott Inc		(55.00)	
02/02/24	P89		Payroll Journal Entry		(10,446.00)	
02/05/24	13667		Shooter Ready LLC		(250.00)	
02/06/24	13668		Keefe McCullough		(10,000.00)	
02/06/24	13669		AIG Valic		(2,534.13)	
02/06/24	13670		AIG Valic Match		(1,267.07)	
02/06/24	13671		We Florida Financial		(100.00)	
02/06/24	13672		Total Compliance Network		(34.00)	
02/07/24	13673		BCPBA		(129.90)	
02/07/24	13674		We Florida Financial		(100.00)	
02/07/24	13675		FPL		(608.55)	
02/07/24	13676		Waste Management		(8,262.66)	
02/07/24	13677		Lunar Electric, Inc.		(175.00)	
02/07/24	13678		Lunar Electric, Inc.		(894.25)	
02/08/24	13679		Calvin Giordano & Associates, Inc.		(1,192.23)	
02/08/24	13680		Tom Bennett		(175.00)	
02/09/24	13681		Tom Bennett		(1,025.00)	
02/09/24	P89		Payroll Journal Entry		(20,463.67)	
02/12/24	13682		KPB Services Co.		(324.95)	
02/12/24	13683		Tom Bennett		(1,050.00)	
02/12/24	13684		A-Alligator, Inc.		(1,290.00)	
02/12/24	13685		Comcast		(21.40)	
02/12/24	13686		Sun Sentinel		(164.38)	
02/12/24	13688		AIG Valic		(3,324.87)	
02/12/24	13689		AIG Valic Match		(1,662.44)	
02/12/24	13690		BCPBA		(129.90)	
02/12/24	13691		We Florida Financial		(100.00)	
02/15/24	13697		Acentria Public Risk A		(14,999.75)	
02/15/24	13698		Bruce Mest		(231.80)	
02/15/24	13699		Hinkle & Richter		(849.00)	
02/15/24	13700		Lunar Electric, Inc.		(225.00)	
02/15/24	13701		Tom Bennett		(575.00)	
02/15/24	13702		Lunar Electric, Inc.		(175.00)	
02/16/24	13703		Bruce Mest		(175.00)	
02/16/24	13704		Tom Bennett		(275.00)	
02/16/24	13705		B.C. Bd of County Comm		(309.00)	
02/16/24	P89		Payroll Journal Entry		(13,296.25)	
02/20/24	13706		AIG Valic		(1,861.60)	
02/20/24	13707		AIG Valic Match		(930.80)	
02/20/24	13708		We Florida Financial		(100.00)	
02/20/24	13709		We Florida Financial		(1,341.95)	
02/20/24	13712		Comcast		(533.45)	
02/23/24	P89		Payroll Journal Entry		(11,291.38)	

Village of Sea Ranch Lakes General Ledger

February 1, 2024 - February 29, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/26/24	13713		Bruce Mest		(175.00)	
02/26/24	13714		AT&T Mobility		(705.15)	
02/27/24	13715		AIG Valic		(2,147.44)	
02/27/24	13716		AIG Valic Match		(1,073.72)	
02/27/24	13717		BCPBA		(129.90)	
02/27/24	13718		We Florida Financial		(100.00)	
02/27/24	13719		We Florida Financial		(1,341.96)	
02/27/24	13720		Rebel Exterminators		(30.00)	
02/27/24	13721		Ricardo Cuadra		(120.00)	
02/28/24	13722		A-Alligator, Inc.		(1,290.00)	
02/29/24	12		Broward County Sheriff's Office		100.00	
02/29/24	13723		Tom Bennett		(325.00)	
02/29/24	Bank Error		Clr March Payroll check# 26786		(829.77)	
02/29/24	C/D		To record C/D		(76,204.11)	
02/29/24	C/R		To record C/R		231,302.35	
Totals for 10101300					(3,164.95)	9,641.89
10101500	Investment - Centennial Bank			2,954,679.63		
02/29/24	C/D		To record C/D		39,783.09	
02/29/24	C/D		To record C/D		6,100.23	
02/29/24	C/R		To record C/R		(159,229.49)	
02/29/24	Inv		To record investment account activity		8,038.08	
Totals for 10101500					(105,308.09)	2,849,371.54
10103000	State Trust Investment			12,920.56		
02/29/24	Trust		To record trust account activity		56.94	
Totals for 10103000					56.94	12,977.50
11501000	Accounts Rec - Government			23,782.03		
Totals for 11501000					0.00	23,782.03
15501000	Prepaid Expenses			49,772.12		
02/29/24	PrePaid		To adjust prepaid insurance		(8,096.49)	
02/29/24	PrePaid		To adjust prepaid insurance		14,999.75	
Totals for 15501000					6,903.26	56,675.38
16000000	Furniture & Equipment			335,274.29		
Totals for 16000000					0.00	335,274.29
16100000	Improvements other than Buildings			171,682.99		
Totals for 16100000					0.00	171,682.99
16200000	Infrastructure			1,747,522.38		
Totals for 16200000					0.00	1,747,522.38
16590000	Computer			77,480.82		
Totals for 16590000					0.00	77,480.82
16800000	Accumulated Depreciation			(1,151,736.81)		
Totals for 16800000					0.00	(1,151,736.81)
20201000	Accounts Payable			(28,432.34)		
Totals for 20201000					0.00	(28,432.34)
20202000	Credit Union			(4,321.87)		
02/02/24	P89		Payroll Journal Entry		(100.00)	
02/06/24	13671		We Florida Financial		100.00	
02/07/24	13674		We Florida Financial		100.00	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/09/24	P89		Payroll Journal Entry		(100.00)	
02/12/24	13691		We Florida Financial		100.00	
02/16/24	P89		Payroll Journal Entry		(100.00)	
02/20/24	13708		We Florida Financial		100.00	
02/20/24	13709		We Florida Financial		1,341.95	
02/23/24	P89		Payroll Journal Entry		(1,441.95)	
02/27/24	13718		We Florida Financial		100.00	
02/27/24	13719		We Florida Financial		1,341.96	
Totals for 20202000					<u>1,441.96</u>	<u>(2,879.91)</u>
20202001	PBA Dues Payable			(233.82)		
02/02/24	P89		Payroll Journal Entry		(129.90)	
02/07/24	13673		BCPBA		129.90	
02/12/24	13690		BCPBA		129.90	
02/16/24	P89		Payroll Journal Entry		(129.90)	
02/27/24	13717		BCPBA		129.90	
Totals for 20202001					<u>129.90</u>	<u>(103.92)</u>
21601000	Accrued Payroll			(22,882.17)		
Totals for 21601000					<u>0.00</u>	<u>(22,882.17)</u>
21602000	Accrued Compensated Absences			(68,615.92)		
Totals for 21602000					<u>0.00</u>	<u>(68,615.92)</u>
21701000	Social Security W/H Tax			(10,873.07)		
02/02/24	P89		Payroll Journal Entry		(2,574.64)	
02/09/24	P89		Payroll Journal Entry		(3,770.62)	
02/16/24	P89		Payroll Journal Entry		(3,119.66)	
02/23/24	P89		Payroll Journal Entry		(2,782.48)	
02/29/24	PayTax		To adjust payroll tax		12,247.00	
02/29/24	PayTax		To adjust payroll tax		5,439.68	
Totals for 21701000					<u>5,439.28</u>	<u>(5,433.79)</u>
21702000	Federal Withholding Tax			(4,889.65)		
02/02/24	P89		Payroll Journal Entry		(1,458.78)	
02/09/24	P89		Payroll Journal Entry		(2,961.25)	
02/16/24	P89		Payroll Journal Entry		(1,980.23)	
02/23/24	P89		Payroll Journal Entry		(2,199.12)	
02/29/24	PayTax		To adjust payroll tax		8,599.38	
Totals for 21702000					<u>0.00</u>	<u>(4,889.65)</u>
21703000	Depository			0.00		
02/29/24	C/D		To record C/D		5,099.89	
02/29/24	C/D		To record C/D		4,981.60	
02/29/24	C/D		To record C/D		4,033.42	
02/29/24	C/D		To record C/D		5,439.68	
02/29/24	C/D		To record C/D		6,731.87	
02/29/24	PayTax		To adjust payroll tax		(26,286.46)	
Totals for 21703000					<u>0.00</u>	<u>0.00</u>
21900000	Deferred Compensation Liability			2,367.09		
02/02/24	P89		Payroll Journal Entry		(5,108.09)	
02/06/24	13669		AIG Valic		2,534.13	
02/06/24	13670		AIG Valic Match		1,267.07	
02/09/24	P89		Payroll Journal Entry		(3,801.20)	
02/12/24	13688		AIG Valic		3,324.87	
02/12/24	13689		AIG Valic Match		1,662.44	
02/16/24	P89		Payroll Journal Entry		(4,987.31)	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/20/24	13706		AIG Valic		1,861.60	
02/20/24	13707		AIG Valic Match		930.80	
02/23/24	P89		Payroll Journal Entry		(2,792.40)	
02/27/24	13715		AIG Valic		2,147.44	
02/27/24	13716		AIG Valic Match		1,073.72	
Totals for 21900000					<u>(1,886.93)</u>	<u>480.16</u>
27000000	Accrued Compensated Absences - Long Term Portion			(21,435.07)		
Totals for 27000000					<u>0.00</u>	<u>(21,435.07)</u>
27050000	Invested in Cap Assets, net related debt			(1,180,223.00)		
Totals for 27050000					<u>0.00</u>	<u>(1,180,223.00)</u>
27060000	Restricted for: Road Maintenance			(69,750.00)		
Totals for 27060000					<u>0.00</u>	<u>(69,750.00)</u>
27100000	Fund Balance - Unrestricted			(1,895,216.05)		
Totals for 27100000					<u>0.00</u>	<u>(1,895,216.05)</u>
31100000	Ad Valorem Taxes			(1,630,116.92)		
02/29/24	C/R		To record C/R		(44,945.30)	
Totals for 31100000					<u>(44,945.30)</u>	<u>(1,675,062.22)</u>
31200001	Sales & Use Tax			(14,151.46)		
02/29/24	C/R		To record C/R		(4,090.25)	
Totals for 31200001					<u>(4,090.25)</u>	<u>(18,241.71)</u>
31200003	Gas Tax Revenue			(2,975.87)		
02/29/24	C/R		To record C/R		(302.11)	
02/29/24	C/R		To record C/R		(426.97)	
Totals for 31200003					<u>(729.08)</u>	<u>(3,704.95)</u>
31310000	Franchise Fees - Electricity			(28,953.73)		
02/29/24	C/R		To record C/R		(5,943.02)	
Totals for 31310000					<u>(5,943.02)</u>	<u>(34,896.75)</u>
31320000	Franchise Fees - Telecomm			(9,229.31)		
02/29/24	C/R		To record C/R		(2,177.50)	
Totals for 31320000					<u>(2,177.50)</u>	<u>(11,406.81)</u>
32100000	Occupational License			(1,410.00)		
Totals for 32100000					<u>0.00</u>	<u>(1,410.00)</u>
32200000	Building Permits			(115,214.78)		
02/29/24	C/R		To record C/R		(8,438.18)	
Totals for 32200000					<u>(8,438.18)</u>	<u>(123,652.96)</u>
33512000	Revenue Sharing			(21,330.72)		
02/29/24	C/R		To record C/R		(5,332.67)	
Totals for 33512000					<u>(5,332.67)</u>	<u>(26,663.39)</u>
35400002	Foreman			(486.00)		
02/29/24	C/R		To record C/R		(32.00)	
Totals for 35400002					<u>(32.00)</u>	<u>(518.00)</u>
36100000	Interest Received			(30,717.59)		
02/29/24	FLMuni		To record FL Muni account activity		(413.23)	
02/29/24	Inv		To record investment account activity		(8,038.08)	

Village of Sea Ranch Lakes

General Ledger

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
02/29/24	Trust		To record trust account activity		(56.94)	
			Totals for 36100000		<u>(8,508.25)</u>	<u>(39,225.84)</u>
36900000	Miscellaneous Revenue			(2,145.66)		
02/29/24	C/R		To record C/R		(384.86)	
			Totals for 36900000		<u>(384.86)</u>	<u>(2,530.52)</u>
51312001	Village Clerk Salaries			26,148.32		
02/02/24	P89		Payroll Journal Entry		1,567.20	
02/09/24	P89		Payroll Journal Entry		1,617.20	
02/16/24	P89		Payroll Journal Entry		1,567.20	
02/23/24	P89		Payroll Journal Entry		1,567.20	
			Totals for 51312001		<u>6,318.80</u>	<u>32,467.12</u>
51321000	FICA Office			2,443.94		
02/02/24	P89		Payroll Journal Entry		119.89	
02/09/24	P89		Payroll Journal Entry		123.72	
02/16/24	P89		Payroll Journal Entry		119.88	
02/23/24	P89		Payroll Journal Entry		119.90	
			Totals for 51321000		<u>483.39</u>	<u>2,927.33</u>
51332000	Accounting			15,396.00		
02/06/24	13668		Keefe McCullough		10,000.00	
02/15/24	13699		Hinkle & Richter		849.00	
			Totals for 51332000		<u>10,849.00</u>	<u>26,245.00</u>
51334003	Cleaning Services			1,280.00		
02/01/24	13659		Susan Gambon		320.00	
			Totals for 51334003		<u>320.00</u>	<u>1,600.00</u>
51341000	Telephone			5,712.34		
02/12/24	13685		Comcast		21.40	
02/20/24	13712		Comcast		533.45	
02/26/24	13714		AT&T Mobility		705.15	
			Totals for 51341000		<u>1,260.00</u>	<u>6,972.34</u>
51349001	Broward Permit Fees			0.00		
02/16/24	13705		B.C. Bd of County Comm		309.00	
			Totals for 51349001		<u>309.00</u>	<u>309.00</u>
51351000	Office Exp & Dues Misc			21,059.66		
02/01/24	Bank Error.1				(829.76)	
02/02/24	13661		Board of Rules & Appeals		62.32	
02/02/24	13666		Lisa Hoddinott Inc		55.00	
02/12/24	13686		Sun Sentinel		164.38	
02/29/24	Bank Error		Clr March Payroll check# 26786		829.77	
02/29/24	C/D		To record C/D		3,018.17	
02/29/24	C/D		To record C/D		50.00	
02/29/24	C/D		To record C/D		70.00	
02/29/24	C/D		To record C/D		96.53	
02/29/24	C/D		To record C/D		764.63	
02/29/24	C/D		To record C/D		35.00	
02/29/24	PayTax		To adjust payroll tax		0.40	
			Totals for 51351000		<u>4,316.44</u>	<u>25,376.10</u>
51431000	Legal Fees			22,324.59		
02/02/24	13665		Goren, Cherof, Doody & Ezrol, P.A.		2,800.00	
02/08/24	13679		Calvin Giordano & Associates, Inc.		1,192.23	

**Village of Sea Ranch Lakes
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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 51431000					<u>3,992.23</u>	<u>26,316.82</u>
51934000	Maintenance & Repairs			3,119.96		
02/12/24	13684		A-Alligator, Inc.		1,290.00	
02/28/24	13722		A-Alligator, Inc.		<u>1,290.00</u>	
Totals for 51934000					<u>2,580.00</u>	<u>5,699.96</u>
52112001	Police Salaries			185,260.44		
02/02/24	P89		Payroll Journal Entry		10,074.24	
02/09/24	P89		Payroll Journal Entry		14,729.44	
02/16/24	P89		Payroll Journal Entry		13,268.48	
02/23/24	P89		Payroll Journal Entry		<u>10,656.84</u>	
Totals for 52112001					<u>48,729.00</u>	<u>233,989.44</u>
52112002	Aide Salaries			96,233.29		
02/02/24	P89		Payroll Journal Entry		5,185.95	
02/09/24	P89		Payroll Journal Entry		5,161.32	
02/16/24	P89		Payroll Journal Entry		5,062.80	
02/23/24	P89		Payroll Journal Entry		<u>5,432.25</u>	
Totals for 52112002					<u>20,842.32</u>	<u>117,075.61</u>
52112003	Holiday Time			15,404.00		
02/09/24	P89		Payroll Journal Entry		<u>3,136.40</u>	
Totals for 52112003					<u>3,136.40</u>	<u>18,540.40</u>
52112005	Vacation			23,969.34		
02/16/24	P89		Payroll Journal Entry		492.60	
02/23/24	P89		Payroll Journal Entry		<u>529.00</u>	
Totals for 52112005					<u>1,021.60</u>	<u>24,990.94</u>
52112006	Sick Time			41,079.90		
Totals for 52112006					<u>0.00</u>	<u>41,079.90</u>
52112008	Police Salaries Misc			4,390.00		
Totals for 52112008					<u>0.00</u>	<u>4,390.00</u>
52121000	FICA			27,917.79		
02/02/24	P89		Payroll Journal Entry		1,167.43	
02/09/24	P89		Payroll Journal Entry		1,761.59	
02/16/24	P89		Payroll Journal Entry		1,439.95	
02/23/24	P89		Payroll Journal Entry		<u>1,271.34</u>	
Totals for 52121000					<u>5,640.31</u>	<u>33,558.10</u>
52122200	Deferred Comp			19,253.07		
02/02/24	P89		Payroll Journal Entry		1,702.70	
02/09/24	P89		Payroll Journal Entry		1,267.07	
02/16/24	P89		Payroll Journal Entry		1,662.44	
02/23/24	P89		Payroll Journal Entry		<u>930.80</u>	
Totals for 52122200					<u>5,563.01</u>	<u>24,816.08</u>
52123001	General Liability Insurance			20,044.13		
02/15/24	13697		Acentria Public Risk A		14,999.75	
02/29/24	PrePaid		To adjust prepaid insurance		8,096.49	
02/29/24	PrePaid		To adjust prepaid insurance		<u>(14,999.75)</u>	
Totals for 52123001					<u>8,096.49</u>	<u>28,140.62</u>
52123002	Hospitalization			15,900.00		
02/09/24	P89		Payroll Journal Entry		<u>3,300.00</u>	

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Totals for 52123002					3,300.00	19,200.00
52149000	Police General Exp & Misc			19,680.37		
02/05/24	13667		Shooter Ready LLC		250.00	
02/06/24	13672		Total Compliance Network		34.00	
02/27/24	13720		Rebel Exterminators		30.00	
02/29/24	12		Broward County Sheriff's Office		(100.00)	
Totals for 52149000					214.00	19,894.37
52149008	Police Car #2610			214.79		
Totals for 52149008					0.00	214.79
52152000	Uniforms			4,400.00		
Totals for 52152000					0.00	4,400.00
52234000	Fire Contract			89,578.04		
02/01/24	13657		City of Pompano		22,394.51	
Totals for 52234000					22,394.51	111,972.55
52434000	Building Inspectors			21,714.65		
02/02/24	13663		Lunar Electric, Inc.		175.00	
02/02/24	13664		Cross Coast Construction Inc.		3,195.00	
02/07/24	13677		Lunar Electric, Inc.		175.00	
02/07/24	13678		Lunar Electric, Inc.		894.25	
02/08/24	13680		Tom Bennett		175.00	
02/09/24	13681		Tom Bennett		1,025.00	
02/12/24	13683		Tom Bennett		1,050.00	
02/15/24	13698		Bruce Mest		231.80	
02/15/24	13700		Lunar Electric, Inc.		225.00	
02/15/24	13701		Tom Bennett		575.00	
02/15/24	13702		Lunar Electric, Inc.		175.00	
02/16/24	13703		Bruce Mest		175.00	
02/16/24	13704		Tom Bennett		275.00	
02/26/24	13713		Bruce Mest		175.00	
02/27/24	13721		Ricardo Cuadra		120.00	
02/29/24	13723		Tom Bennett		325.00	
Totals for 52434000					8,966.05	30,680.70
53143000	Electricity			2,967.20		
02/07/24	13675		FPL		608.55	
Totals for 53143000					608.55	3,575.75
53343000	Water			1,642.41		
02/02/24	13662		City of Ft Lauderdale		767.80	
Totals for 53343000					767.80	2,410.21
53432000	Garbage & Trash Collection			34,171.62		
02/07/24	13676		Waste Management		8,262.66	
Totals for 53432000					8,262.66	42,434.28
53934000	Maintenance & Repairs			2,403.67		
02/12/24	13682		KPB Services Co.		324.95	
Totals for 53934000					324.95	2,728.62
53949003	Landscaping Expense/Wall Exp			19,240.00		
02/01/24	13660		The Tree Team		1,260.00	
Totals for 53949003					1,260.00	20,500.00

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Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
54153000	Rent & Other			25,286.77		
02/01/24	13658		Sea Ranch Lakes Beach Club		7,000.00	
			Totals for 54153000		7,000.00	32,286.77
			Report Total			0.00
Net Profit/(Loss)						
Current Period			(95,975.40)			
Year-to-Date			992,520.35			

Distribution count = 215